

## ACUL/FCUL/GCUA/LSCU History

1924	The first credit union in Florida was formed as Jacksonville Postal Credit Union.
1925	The first credit union in Georgia was formed as Atlanta Postal Credit Union.
1925	The Georgia Association of Credit Unions was formed.
1927	The first credit union in Alabama was formed as Birmingham Postal Credit Union.
1929	The first Florida credit union chapter was formed in Jacksonville.
1934	<ul style="list-style-type: none"><li>• The Georgia Credit Union League was formed on October 13.</li><li>• The Alabama Credit Union League was formed on October 24.</li><li>• The Federal Credit Union Act was signed into law.</li><li>• The Credit Union National Organization (CUNA) was organized.</li></ul>
1935	The Florida Credit Union League was formed on June 14, based out of F.L. Andrews' home in Jacksonville.
1939	The Florida and Georgia Leagues were combined forming the Florida/Georgia Regional Association for three years.
1940	The first Georgia credit union chapters were formed.
1941	The Florida Credit Union League incorporated in Jacksonville with one staff person and a \$100 budget.
1942	The Georgia Credit Union League incorporated as Florida/Georgia Regional Association was split into two separate states.
1949	The first Alabama chapters were formed in Birmingham and Mobile.
1962	The Alabama Credit Union League opened a new office building in Birmingham on May 24.
1963	The Florida Credit Union Collections, Inc. was formed (service group).
1967	The Florida Credit Union League moved its headquarters to Tallahassee.
1968	The Georgia Credit Union League moved to a new office on Buford Highway in Atlanta.
1970	<ul style="list-style-type: none"><li>• The National Credit Union Administration became the credit union regulator and the National Share Insurance Fund was formed.</li><li>• The Florida Credit Union Collections changed its name to Florida Credit Union Services.</li></ul>
1971	Alabama credit unions were removed from under the supervision of the Superintendent of Banking and a Bureau of Credit Unions was formed (now known as the Alabama Credit Union Administration).
1973	Florida credit unions topped the \$1 billion mark collectively.
1974	DeKalb County Teachers Federal Credit Union in Georgia (now Georgia United CU) became the first credit union to offer share drafts in the U.S. through CUNA's ICU Services Corp program.
1977	GTE Federal Credit Union in Tampa became the first credit union in the world to issue VISA credit cards to its members.
1978	Georgia credit unions topped the \$1 billion mark collectively.
1979	Alabama credit unions topped the \$1 billion mark collectively.
1981	Florida Credit Union Services was renamed ESSCORP.
1983	The Georgia Credit Union Affiliates was formed by the Georgia Credit Union League and Georgia Central Credit Union (GCCU).

1984	<ul style="list-style-type: none"> <li>• The Alabama Credit Union League moved its office to Inverness Center Parkway.</li> <li>• The Florida Credit Union League moved its office to Commonwealth Boulevard.</li> </ul>
1988	Cooperative Services Inc. (CSI) was formed as a CUSO by Georgia's six largest credit unions and GCCU and offered share draft processing as its first service.
1989	ESSCORP was renamed the FCUL Service Corp.
2001	Florida credit unions were placed under the Office of Financial Regulation, putting them on equal footing with banks.
2004	The Credit Union Loan Source, LLC was organized by Georgia's three largest credit unions and Georgia Credit Union Services (GCUS).
2009	The Alabama and Florida Credit Union League members voted to consolidate their state leagues into the League of Southeastern Credit Unions.
2010	<ul style="list-style-type: none"> <li>• The League of Southeastern Credit Unions (LSCU) officially began doing business on January 1.</li> <li>• League Service Corporations were renamed LEVERAGE.</li> </ul>
2013	<ul style="list-style-type: none"> <li>• LSCU updated its brand to LSCU &amp; Affiliates to note company growth.</li> <li>• LSCU moved its office to Coolidge Court in Tallahassee.</li> <li>• Alabama Credit Union Association and Florida Credit Union Association brands were unveiled.</li> </ul>
2019	The LSCU and Georgia Credit Union League members voted to consolidate league entities and bring GCUL into the LSCU fold to create a tri-state entity.