

## Financial Impact of Regulation on US CUs

Source: CUNA's calculation using NCUA Dec 2014 Call Report data and Cornerstone Advisors, Inc "Regulatory Financial Impact Study".

State	Number of CUs	Assets (\$ bil)	Members	Financial Impact of Regulation (\$millions):			Total Impact per CU (\$thous)	Total Impact per Member
				Costs	Reduced Revenue	Total Impact		
Alabama	118	\$19.0	1,918,583	\$89.9	\$19.5	\$109.4	\$927	\$57
Alaska	12	\$8.2	756,669	\$33.1	\$8.8	\$41.9	\$3,495	\$55
Arizona	44	\$14.2	1,427,574	\$60.7	\$15.2	\$75.9	\$1,725	\$53
Arkansas	60	\$2.7	331,264	\$19.9	\$2.0	\$21.9	\$365	\$66
California	364	\$150.7	10,083,117	\$626.8	\$160.3	\$787.1	\$2,162	\$78
Colorado	86	\$19.0	1,600,885	\$88.1	\$19.3	\$107.4	\$1,249	\$67
Connecticut	114	\$9.3	847,289	\$55.1	\$8.7	\$63.8	\$560	\$75
Delaware	24	\$2.1	223,985	\$12.4	\$2.0	\$14.4	\$598	\$64
DC	44	\$7.2	337,742	\$34.5	\$7.3	\$41.8	\$950	\$124
Florida	156	\$49.8	4,964,794	\$216.7	\$52.2	\$269.0	\$1,724	\$54
Georgia	133	\$19.7	2,034,977	\$94.4	\$19.8	\$114.2	\$859	\$56
Hawaii	72	\$10.3	879,120	\$59.6	\$9.8	\$69.4	\$964	\$79
Idaho	41	\$6.0	686,010	\$32.6	\$6.0	\$38.6	\$942	\$56
Illinois	307	\$38.1	2,933,328	\$184.4	\$38.6	\$223.0	\$727	\$76
Indiana	169	\$22.2	2,285,180	\$116.0	\$22.0	\$138.0	\$817	\$60
Iowa	108	\$13.2	1,076,732	\$67.8	\$13.0	\$80.8	\$748	\$75
Kansas	92	\$5.7	637,753	\$39.1	\$5.0	\$44.1	\$479	\$69
Kentucky	73	\$7.4	774,199	\$42.5	\$7.3	\$49.8	\$682	\$64
Louisiana	199	\$9.9	1,226,845	\$68.6	\$8.5	\$77.1	\$387	\$63
Maine	60	\$6.4	651,405	\$43.4	\$5.8	\$49.2	\$819	\$75
Maryland	95	\$20.4	1,769,296	\$93.8	\$21.2	\$115.1	\$1,211	\$65
Massachusetts	186	\$31.8	2,567,856	\$155.2	\$32.8	\$188.0	\$1,011	\$73
Michigan	274	\$48.8	4,751,097	\$254.3	\$48.5	\$302.8	\$1,105	\$64
Minnesota	129	\$19.0	1,620,103	\$102.1	\$18.8	\$120.9	\$937	\$75
Mississippi	84	\$4.8	591,854	\$28.2	\$4.4	\$32.6	\$388	\$55
Missouri	127	\$12.2	1,453,122	\$66.8	\$11.7	\$78.5	\$618	\$54
Montana	55	\$4.5	381,690	\$28.4	\$4.0	\$32.4	\$589	\$85
Nebraska	65	\$3.9	472,446	\$29.8	\$3.1	\$32.9	\$506	\$70
Nevada	18	\$3.9	329,975	\$21.3	\$4.0	\$25.3	\$1,408	\$77
New Hampshire	19	\$6.4	570,503	\$26.5	\$6.9	\$33.4	\$1,757	\$59
New Jersey	187	\$12.5	1,046,150	\$74.2	\$11.6	\$85.8	\$459	\$82
New Mexico	46	\$8.9	777,402	\$42.4	\$9.2	\$51.6	\$1,122	\$66
New York	384	\$68.6	5,119,108	\$309.5	\$70.6	\$380.0	\$990	\$74
North Carolina	82	\$43.0	3,621,061	\$165.4	\$45.9	\$211.3	\$2,577	\$58
North Dakota	38	\$3.3	215,582	\$21.7	\$3.1	\$24.8	\$652	\$115
Ohio	325	\$25.3	2,785,688	\$155.3	\$23.4	\$178.7	\$550	\$64
Oklahoma	65	\$12.7	1,173,905	\$63.0	\$12.9	\$75.9	\$1,168	\$65
Oregon	64	\$17.0	1,536,065	\$82.3	\$17.6	\$99.9	\$1,561	\$65
Pennsylvania	455	\$39.6	3,840,159	\$220.6	\$37.5	\$258.1	\$567	\$67
Rhode Island	21	\$5.2	344,880	\$23.2	\$5.4	\$28.5	\$1,359	\$83
South Carolina	69	\$11.4	1,425,274	\$58.9	\$11.5	\$70.3	\$1,019	\$49
South Dakota	42	\$2.8	258,113	\$18.6	\$2.4	\$21.0	\$499	\$81
Tennessee	151	\$19.2	1,947,606	\$100.2	\$18.8	\$119.0	\$788	\$61
Texas	490	\$85.1	8,277,551	\$413.4	\$86.5	\$499.9	\$1,020	\$60
Utah	72	\$17.8	1,991,164	\$76.6	\$18.8	\$95.3	\$1,324	\$48
Vermont	23	\$3.5	343,033	\$18.4	\$3.6	\$22.0	\$957	\$64
Virginia	156	\$109.5	9,124,923	\$402.1	\$118.4	\$520.5	\$3,336	\$57
Washington	101	\$39.3	3,195,601	\$164.5	\$41.6	\$206.1	\$2,041	\$65
West Virginia	90	\$3.3	382,738	\$26.4	\$2.5	\$29.0	\$322	\$76
Wisconsin	163	\$27.8	2,591,887	\$133.8	\$28.1	\$161.9	\$993	\$62
Wyoming	29	\$2.4	235,357	\$17.4	\$2.1	\$19.5	\$672	\$83