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**FOR IMMEDIATE RELEASE**

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**Alabama credit unions continuously provide financial aid for members during COVID-19 pandemic**

**BIRMINGHAM, ALA.** – Credit unions in Alabama have continued to work tirelessly to help members through the financial realities of the COVID-19 pandemic.

The Alabama Credit Union Association (ACUA) – the division of the League of Southeastern Credit Unions & Affiliates (LSCU) representing Georgia credit unions – has surveyed credit unions in the state three times since the onslaught of the COVID-19 pandemic. The results quantify the ways in which the state’s credit unions have helped consumers through this uncertain time.

With 24% of credit unions responding, ACUA’s surveys yielded impressive findings.

“This was a trying year for everybody – but credit unions in Alabama worked hard throughout this unprecedented time to help their members afford their everyday lives,” said Patrick La Pine, CEO of LSCU. “At the League, we are so proud of the efforts of our member credit unions. I’m proud to be able to spread the word about the good work they’ve done during the COVID-19 pandemic and beyond.”

The ACUA’s COVID-19 Member Engagement Surveys found the following:

- Credit unions in Alabama have granted at least 596 mortgage loan forbearances and extensions for a total of \$36.7 million.
- Credit unions in Alabama have granted at least 20 commercial/business loan forbearances/extensions for a total of \$6.2 million.
- Credit unions in Alabama have granted at least 12,566 consumer loan payment extensions for a total of \$165.8 million.
- Credit unions in Alabama have granted at least 487 SBA Payroll Protection Loans that are SBA approved/guaranteed for a total of \$12.7 million.
- Credit unions in Alabama have granted at least 114 low-rate emergency loans for a total of \$120,006..
- Credit unions in Alabama have granted at least 6,626 fee waivers for a total of \$172,650.

These numbers are evolving throughout this crisis. ACUA will continue detailing the numerous ways credit unions across Alabama are helping members afford life during COVID-19.

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*About the League of Southeastern Credit Unions & Affiliates. The League of Southeastern Credit*

Unions & Affiliates represents 323 credit unions in Alabama, Florida and Georgia, with a combined total of more than \$137 billion in assets and more than 10.6 million members. LSCU provides advocacy and regulatory information; education and training; cooperative initiatives (including financial education outreach); media relations and information; and business solutions. For more information, visit [www.lscu.coop](http://www.lscu.coop). Follow the League on [Twitter](#) or [Facebook](#).

# Alabama Credit Unions

# COVID-19

## MEMBER ENGAGEMENT

This is what CUs in Alabama have been doing to help members and communities during the COVID-19 pandemic



<p style="text-align: center; font-weight: bold; font-size: 16px;">MORTGAGE LOAN</p> <p style="text-align: center; font-size: 12px;">Forbearances/Extensions</p> <div style="text-align: center; margin: 10px 0;">  </div> <p style="text-align: center; font-weight: bold; font-size: 18px;">Extended <b>596</b></p> <p style="text-align: center; font-weight: bold; font-size: 18px;">Amount <b>\$36,713,763</b></p>	<p style="text-align: center; font-weight: bold; font-size: 16px;">COMMERCIAL/BUSINESS</p> <p style="text-align: center; font-size: 12px;">Forbearances/Extensions</p> <div style="text-align: center; margin: 10px 0;">  </div> <p style="text-align: center; font-weight: bold; font-size: 18px;">Extended <b>20</b></p> <p style="text-align: center; font-weight: bold; font-size: 18px;">Amount <b>\$6,205,205</b></p>	<p style="text-align: center; font-weight: bold; font-size: 16px;">FEE WAIVERS</p> <div style="text-align: center; margin: 10px 0;">  </div> <p style="text-align: center; font-weight: bold; font-size: 18px;">Extended <b>6626</b></p> <p style="text-align: center; font-weight: bold; font-size: 18px;">Amount <b>\$172,650</b></p>
<p style="text-align: center; font-weight: bold; font-size: 16px;">CONSUMER LOAN</p> <p style="text-align: center; font-size: 12px;">Payment Extensions</p> <div style="text-align: center; margin: 10px 0;">  </div> <p style="text-align: center; font-weight: bold; font-size: 18px;">Extended <b>12,566</b></p> <p style="text-align: center; font-weight: bold; font-size: 18px;">Amount <b>\$165,776,911</b></p>	<p style="text-align: center; font-weight: bold; font-size: 16px;">SBA PPP LOANS</p> <div style="text-align: center; margin: 10px 0;">  </div> <p style="text-align: center; font-weight: bold; font-size: 18px;">Extended <b>487</b></p> <p style="text-align: center; font-weight: bold; font-size: 18px;">Amount <b>\$12,675,515</b></p>	<p style="text-align: center; font-weight: bold; font-size: 16px;">LOW RATE EMERGENCY LOANS</p> <p style="text-align: center; font-size: 12px;">(PPP Loans not included in this answer)</p> <div style="text-align: center; margin: 10px 0;">  </div> <p style="text-align: center; font-weight: bold; font-size: 18px;">Loans <b>114</b></p> <p style="text-align: center; font-weight: bold; font-size: 18px;">Amount <b>\$120,006</b></p>



These numbers represent responses from 24% of credit unions in Alabama. Numbers as of December 14, 2020.