

FOR IMMEDIATE RELEASE

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*League of Southeastern
Credit Unions & Affiliates*



**LSCU Honors Alabama State Representative Craig Lipscomb
as 2021 State Lawmaker of the Year**

BIRMINGHAM, AL – In December of 2021, the League of Southeastern Credit Unions (LSCU) Board of Directors met to approve strategic plans for 2022 and discuss a number of other business items.

Included in items for discussion were 2021 lawmakers of the year. During the nomination and approval process, legislator’s contributions to, and support for, credit unions were discussed at length.

The Alabama Advocacy Policy Committee voted to nominate State Representative Craig Lipscomb (R-Gadsden) as the 2021 State Lawmaker of the Year, which was later approved by the LSCU Board of Directors.

“As a member of the House of Representatives, it is my duty to promote the health, safety and general welfare of my constituents. As such, financial competence is a meaningful component of all three. Furthermore, our local credit unions help facilitate that goal. I am always happy to assist the Alabama Credit Union Association as we partner to build a better Alabama,” noted Representative Lipscomb.

“During the 2021 legislative session, Representative Lipscomb sponsored the League’s number one priority bill, the Financial Institution Excise Tax Clarification bill (House Bill 140), which standardizes the use of reserves for maintaining capital and clarifies taxable income for state-chartered credit unions. A steady and respected leader in the Alabama State House, Representative Lipscomb was

able to swiftly advance this legislation through both chambers,” noted Patrick La Pine, CEO of LSCU & Affiliates. “Even outside of session, Representative Lipscomb maintains a close working relationship with Alabama’s credit unions and continues to advocate for their members, and we appreciate his partnership.”

Most recently, Representative Lipscomb joined several credit unions from around the Gadsden area for the hosting of National Credit Union Administration Board Member Rodney Hood, in which Representative Lipscomb graciously welcomed Member Hood and credit union representatives into House District 30.

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ABOUT THE LEAGUE OF SOUTHEASTERN CREDIT UNIONS & AFFILIATES

The League of Southeastern Credit Unions & Affiliates represents 321 credit unions throughout Alabama, Florida, and Georgia and has a combined total of more than \$137 billion in assets and more than 10.6 million members. LSCU provides advocacy, compliance services, education and training, member engagement, and communications. For more information, visit www.lscu.coop. Follow LSCU on [LinkedIn](#), [Twitter](#), and [Facebook](#).