FOR IMMEDIATE RELEASE

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SECUF, Georgia Credit Unions, and Georgia United Ways Join Forces to Support ALICE Households

ATLANTA, GA – The Southeastern Credit Union Foundation (SECUF), in partnership with Georgia credit unions and the United Ways of Georgia, is proud to announce the launch of the ALICE Report Initiative in the state of Georgia. This groundbreaking initiative is the culmination of collaborative efforts by credit unions, who pooled resources to commission the report.

In February, SECUF convened representatives from credit unions across Georgia along with partners from Georgia United Ways to inaugurate the United for ALICE partnership of Georgia. This inaugural meeting marked the inception of a comprehensive initiative aimed at advocating for and fostering collaboration on solutions to enhance financial stability at local, state, and national levels. As part of this ongoing effort, additional meetings and strategy sessions are planned throughout the year to further develop actionable plans and initiatives.

Recent data from United For ALICE reveals that 34% of households in Georgia were classified as ALICE in 2021, while 14% earned below the Federal Poverty Level. Despite working multiple jobs, many ALICE households struggle to meet basic needs due to the soaring cost of living, encompassing expenses such as housing, childcare, food, and healthcare.

Bobbi Grady, Director of SECUF, emphasized, "The ALICE Report Initiative in Georgia underscores the unwavering commitment of credit unions to uplift the communities they serve. Through the collective endeavor to commission this report, Georgia credit unions are proactively addressing the financial challenges faced by ALICE households. Through data-driven insights and collaborative initiatives, we aspire to drive substantive change and foster a more inclusive financial landscape for all Georgians."

SECUF extends gratitude to the following Georgia credit unions for their pivotal support in implementing the ALICE Report Initiative and their ongoing dedication to crafting impactful initiatives tailored to uplift households across the state:

- Atlanta Postal Credit Union
- CGR Credit Union
- Combined Employees Credit Union
- Coosa Valley Credit Union

- Core Credit Union
- Faith Connection Federal Credit Union
- Family First Credit Union
- Genuine Parts Credit Union
- Georgia United Credit Union
- Georgia's Own Credit Union
- Kinetic Credit Union
- LGE Community Credit Union
- MidSouth Community Federal Credit Union
- North Georgia Credit Union
- Platinum Federal Credit Union
- Robins Financial Credit Union
- Southeastern Credit Union
- Southern Pine Credit Union
- Valdosta Teachers Federal Credit Union

For further information about the ALICE Report Initiative and opportunities to engage, please contact Bobbi Grady, SECUF Director, at bobbi.grady@lscu.coop.

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ABOUT THE LEAGUE OF SOUTHEASTERN CREDIT UNIONS & AFFILIATES

The League of Southeastern Credit Unions & Affiliates represents nearly 300 credit unions throughout Alabama, Florida, and Georgia and has a combined total of almost \$200 billion in assets and more than 13.6 million members. LSCU provides advocacy, compliance services, education and training, cooperative initiatives, and communications. For more information, visit www.lscu.coop. Follow LSCU on Facebook, LinkedIn, and X.

ABOUT THE SOUTHEASTERN CREDIT UNION FOUNDATION

The Southeastern Credit Union Foundation is a nonprofit organization dedicated to the progressive professional development of credit union staff and volunteers, financial capability programs for all age groups, and the creation of valuable resources for our member credit unions and the communities they serve. The SECUF mission is to support economic growth by promoting financial wellness, sparking collaborative community initiatives, and providing disaster preparedness and relief to credit unions.

ABOUT THE UNITED FOR ALICE

ALICE is an acronym for Asset Limited, Income Constrained, Employed, and represents the growing number of families who are unable to afford the basics of housing, childcare, food, transportation, health care, and technology. These workers often struggle to keep their own households from financial ruin, while keeping our local communities running. For more information about United for ALICE, visit https://www.unitedforalice.org/. To view the Georgia ALICE Report, visit https://www.unitedforalice.org/state-overview/georgia.