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Your Advantage

LEVERAGE Partners with Clutch to Transform Consumer Banking

TALLAHASSEE, FL — *LEVERAGE*, the service corporation for the League of Southeastern Credit Unions & Affiliates (LSCU & Affiliates), is excited to announce a new strategic partnership with Clutch, a leading financial technology platform specializing in omnichannel consumer loan and deposit account opening solutions exclusively for credit unions.

With Clutch's innovative platform, credit unions gain access to cutting-edge technology that enhances member experiences while streamlining operations. Leveraging its expertise and collaborative approach, Clutch aims to empower credit unions to fulfill their digital aspirations and better serve their members in today's rapidly evolving financial landscape.

"With Clutch, credit unions can serve their members better, grow deposits, grow loan volume, and create efficiency gains," said Steve Willis, President of *LEVERAGE*. "We're excited about credit unions getting a chance to do more with the power of FinTech. Clutch will automate workflows, member accounts, and the loan process, all without unnecessary one-on-one interaction."

Clutch boasts a robust portfolio of over 110 clients and has garnered significant investment from distinguished entities such as Andreessen Horowitz, TruStage Ventures, and Curql. Founded by Nicholas Hinrichsen and Chris Coleman, both Stanford Business School alumni with a proven track record of success, Clutch is uniquely positioned to drive credit unions toward digital transformation while upholding the industry's core values."

"This partnership marks a significant milestone in our mission to revolutionize consumer banking for credit unions," said Nicholas Hinrichsen, CEO of Clutch. "We are thrilled to join forces with the *LEVERAGE* and the League of Southeastern Credit Unions to further our commitment to empowering credit unions and their members."

Credit unions' collaborative ethos resonates deeply with Clutch's values. "We believe in the power of collaboration and the mantra of 'people helping people,'" added Nicholas. Together with our credit union partners, we are dedicated to fostering financial wellness and driving positive change in communities nationwide."

Brian Kaas, President and Managing Director of TruStage Ventures, one of Clutch's investors, emphasized the transformative potential of this partnership. "TruStage Ventures is committed to

bringing innovative solutions to credit unions that complement the breadth of solutions offered by TruStage."

Similarly, Curql highlighted the strategic significance of Clutch's partnership with *LEVERAGE* and LSCU & Affiliates. "Clutch was one of our first investments, and we are really proud to see their products evolve and see their fast growth in the industry. We applaud any effort on their part to reach even more credit unions, and partnering with the League certainly highlights the collaboration we would like to see," said Nick Evens, CEO of Curql Collective.

With Clutch's state-of-the-art platform, credit unions can efficiently identify and address members' financial needs, ultimately enhancing member satisfaction and loyalty. By embracing digital innovation, credit unions can stay ahead in today's competitive landscape while staying true to their mission of empowering communities.

If you would like to learn more about *LEVERAGE* and Clutch, visit <u>https://myleverage.com/solutions/clutch.php</u> or contact a *LEVERAGE* Business Development Consultant at <u>consult@myleverage.com</u>.

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ABOUT LEVERAGE

LEVERAGE, the Service Corporation for the League of Southeastern Credit Unions & Affiliates, is the business services provider that leverages credit union system resources, relationships, and industry knowledge for optimal performance and sustained growth of its clients and business partners. We work to offer credit unions best-in-class products and services that reduce costs, maximize results, and make the most difference. For more information, visit <u>MyLEVERAGE.com</u> or follow *LEVERAGE* on <u>Facebook</u> and <u>LinkedIn</u>.