FOR IMMEDIATE RELEASE

Thursday, August 8, 2024

Contact:

Lizeth George Senior Communications Manager 866-231-0545 ext.1076 lizeth.george@lscu.coop



Starlight Selected as Winner of LSCU & Affiliates Second Annual Shark Tank Competition

MIRAMAR BEACH, FL – The League of Southeastern Credit Unions & Affiliates (LSCU & Affiliates) recently recognized Starlight as the winner of the second annual Shark Tank, featured at the VISION Conference, held from August 7 – 9 at the Hilton Sandestin Beach Golf Resort & Spa in Miramar Beach, Florida. Last year's winning company, <u>Glide</u>, saw their business triple after their Shark Tank victory.

"Starlight is thrilled to be named the second Shark Tank winner and we couldn't have done this without the support and participation of the many credit unions in attendance at VISION," expressed Shreenath Regunathan, Co-Founder of Starlight. "We will always be a service provider for credit unions, and we look forward to working alongside them to provide enhanced solutions for their members."

Starlight provides a platform that helps credit unions unlock a \$140 billion opportunity by proactively identifying and matching members to relevant government assistance programs, thereby supporting members facing financial difficulties and fostering increased loyalty.

The Shark Tank session, sponsored by Corporate One Federal Credit Union, provided an opportunity for four companies – <u>Eltropy</u>, <u>Posh AI</u>, <u>Neural Payments Money Movement</u>, and <u>Starlight</u> – to showcase their innovative FinTech solutions. These companies had fifteen minutes to demonstrate their value propositions to credit union executives, allowing for a Q&A session with the solution provider. Credit union executives were then asked to vote for their

favorite presentation and a winner was selected. These innovative offerings and solutions are integral to propelling credit unions forward for success, aligning with VISION's objective of providing members with cutting-edge technology and services. The solutions of the future presented in this session exemplify how credit unions can stay ahead of the curve by adopting forward-thinking strategies and tools.

"It is such a pleasure to see these companies come to life at Shark Tank every year," shared Samantha Beeler, President of LSCU. "This opportunity gives credit unions the chance to get to know these innovative products and services first-hand, while also allowing them to ask questions and see which solutions can better serve their members. LSCU & Affiliates is proud to provide this platform at VISION as we continually seek new ways to help credit unions deliver an enhanced member experience."

LSCU & Affiliates is thankful for the support of Eltropy, Posh AI, Neural Payments Money Movement, and Starlight; our sponsor, Corporate One Federal Credit Union; and everyone who had a hand in voting on these award-winning solutions at this year's Shark Tank.

###

ABOUT THE LEAGUE OF SOUTHEASTERN CREDIT UNIONS & AFFILIATES

The League of Southeastern Credit Unions & Affiliates represents nearly 300 credit unions throughout Alabama, Florida, and Georgia. It has a combined total of almost \$200 billion in assets and 12.4 million members. LSCU provides advocacy, compliance services, education and training, cooperative initiatives, and communications. For more information, visit www.lscu.coop. Follow LSCU on Facebook, LinkedIn, and X.