Advanced IRAs

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Advanced IRAs builds on the attendees' basic IRA knowledge to address some of the more complex IRA issues that their financial organizations may handle. This is an advanced session; previous IRA knowledge is assumed. The instructor uses real-world exercises to help participants apply information to job-related situations.

Course Topics May Include

IRA Update

- Explain recent changes affecting IRA owners
- Recognize how recent changes may affect your financial organization

Amending IRA Documents

- Identify recent amendment guidance
- Define plan agreement and disclosure statement amendment procedures
- Describe a universal or "catch-all" amendment
- List the amendment need for mergers, acquisitions, and forms provider changes

Required Minimum Distributions

- Calculate a required minimum distribution (RMD)
- Discuss the RMD rules
- Explain the RMD reporting requirements

Beneficiary Options

- Describe beneficiary distribution options when an IRA owner dies on or after January 1, 2020
- Recognize the differences for the various beneficiary types

Advanced Portability

- Summarize the restrictions on the movement between IRAs
- Describe a conversion
- Explain the effect of withholding on a conversion
- Recognize the portability options available when moving assets from an employer-sponsored retirement plan to an IRA

Finding Answers to Commonly Asked IRA Questions

- Review commonly asked IRA questions
- Learn about the resources available to find answers

Who Should Attend?

You should attend this seminar if you are

- an IRA administrator, personal banker, or member services personnel who has a working knowledge of basic IRA operations and are looking to expand your expertise and provide enhanced customer service;
- a financial professional who recognizes that IRAs play an integral role in retirement planning;
- a compliance specialist with procedural oversight of IRA policies and practices; or
- a support personnel responsible for promotional materials that describe the services provided by your financial organization.

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