

An astronaut in a white space suit stands on the lunar surface. The Earth is visible in the background, showing blue oceans and white clouds against the blackness of space. The word "ALLIN" is superimposed in large, white, sans-serif capital letters across the center of the image.

ALLIN

GEORGIA CREDIT UNION

Affiliates

2017
ANNUAL REPORT



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ALL IN

FOR THE COOPERATIVE BUSINESS MODEL

Financial Services is, at its most basic, the intermediation of value between those who have saved money and those who can put it to work (borrowers and investors). The market need is built on the presumption that those with money cannot easily evaluate the risks of getting their money back from borrowers or investors. In addition, savers are inherently unwilling to lock up their money for long periods of time. They might need it sooner. But, absent panic, they won't all want it back at the same time.

The financial services market is propelled by a desire for return on savings. When savings are organized and concentrated, they become capital. And capital ruthlessly seeks to optimize risk and return. As long as there is competition, the quest for risk-adjusted return assures that intermediation costs are kept to a minimum...that efficiency is maximized. But, through all of history, the passion for return has led to a concentration of capital. And that has often resulted in excessive risk (resulting in financial panic) and/or excessive market control (monopoly). Either one usually hurts the living standards of average working folks.

The working folks can vote in a democracy. They can (and do) insist on government that protects against the risks of financial collapse and that is willing to break apart over-concentrations of market power in financial services. Laws, regulations and labyrinths of

supervision form the lines of defense against calamity that spreads from Wall Street to Main Street. In recent decades, government has taken upon itself the role of protecting against the abuse of financial market participants that lack the knowledge or capacity to protect themselves. The problem is that government prescription is often horribly inefficient, smothering otherwise beneficial market solutions. And, it is always partisan.

Credit unions occupy a space between the excesses of raw capitalism and government favoritism. Credit unions reliably insert fairness and opportunity into the financial services marketplace. They are cooperative business organizations, subscribers to the disciplines of capital and devoted to the well-being of those being served...we call them members. Credit unions are structured to be that way. Not banks. Not government. The important thing is that credit unions (and all cooperatives) depend on purpose-driven leaders to thrive. Credit unions are an anathema to ROI maximizers and party cronyism. Credit union leaders must be "All In" with the belief that credit unions make a real difference to people...and, that the cooperative business model makes a real difference in the ability of credit unions to do what they do. This report is testament to the work of those purpose-driven leaders of the Georgia credit union community.



ALL IN

INtegrated Messaging

GCUA's messaging highlights the value credit unions add to the lives of their members and the vitality of their communities. The League advocates for credit unions by reaching legislators, regulators, media outlets and consumers with a consistent message that credit unions help people afford life. Sharing all the ways credit unions are essential to the well-being of Georgians with an amplified and unified voice ensures that the credit union operating environment is protected and enhanced.



More than **160** Credit Union Leaders from **32** Georgia Credit Unions Participated in **4** Hike the Hill Events



More than **200** Credit Union Leaders Connected with **22** Legislators and Key Staff at **16** In-District Hikes at Home



More than **300** Bills Monitored in the 2017-2018 State Legislative Cycle



346,105 Social Media Impressions



63.63 Million Traditional Media Impressions

INnovative Solutions

Collaboration is one of the original Rochdale cooperative principles. Partnerships maintained by GCUA to deliver support services provide higher value and lower cost solutions that allow credit unions to concentrate attention on the business of serving members.



120,000 Credit & Debit Card Accounts Issued Through GCUL-AC Programs



10,000 Online Visits to League Infosight



More than **7.3** Million Shared Branch Transactions



109 ATMS in Georgia Online with Members ATM Alliance



70 Credit Unions Relied on GBD for Marketing Support

INcreased Expertise

Potential, innovation and success are fostered through opportunities to grow as individuals, as organizations and as an industry. GCUA creates these opportunities by marshalling internal and external resources to equip credit unions to thrive in an ever-evolving environment.



234 Primary Participants at GCUA Annual Convention



581 Credit Union Representatives on **10** State Councils



75 Participants at Idea Institute 12



10 Credit Unions Partnered with British Credit Unions



154 Webinars Offered Attended by **506** Staff from **54** Credit Unions

GEORGIA CREDIT UNION LEAGUE LEADERSHIP REPORT



Terry Hardy



Mike Mercer



The Georgia Credit Union League is the most important of many state-level credit union collaborations. It is the oldest (1934) and most universal (League affiliated credit unions represent 95% of the members). And, it is charged with the responsibility of helping Georgia credit unions succeed by protecting and enhancing the credit union operating environment. This is accomplished by projecting influence with members of Congress, elected officials at the Statehouse, leaders at numerous regulatory agencies and opinion leaders in public media. This is done in close coordination with the Credit Union National Association (CUNA) and other state Leagues. The Georgia Credit Union League is fundamentally in the role of causing cooperation at every level in the credit union system.

During 2017, the League and CUNA devoted significant attention to reducing the burden of regulation. At the state level, the League was successful in limiting fiduciary risk for credit union directors, relaxing the fixed asset limitations and simplifying application processes. At the federal level, the trends have been toward regulatory sensibility at NCUA and other agencies. Most notably, during a year of tax-reform deliberations, no attempt was made in Congress to overturn the credit union tax exemption. Regulations may be less burdensome in the years ahead, but the work involved with compliance will continue. To that end, the League devotes considerable attention to helping Georgia credit unions understand and comply with the numerous laws and regulations that will remain.

Increasingly, the League has been working with credit unions to make sure that consumers understand the unique value provided by cooperatively structured financial institutions. For many years, Georgia credit unions have embraced reputational differentiation as a critical long term public messaging strategy. The idea that credit unions exist fundamentally to Help People Afford Life has been embraced in the language used to describe the difference between credit unions and for-profit financial service providers. In 2017, the League staff worked closely with CUNA staff to craft research-based messaging that can be used nation-wide for improving the understanding of credit union uniqueness among consumers. Credit unions provide great value...more Georgia residents should know that.

The League is endowed with great people and strong financials. It is the League staff that makes progress possible. Once again, *James Magazine* recognized the League as one of the best trade associations projecting influence under the Gold Dome. We would like to thank all of the League members for their support, encouragement and engagement. The future is loaded with opportunity.

Thank You,

A handwritten signature in black ink that reads "Terry Hardy".

Terry Hardy
Chairman

A handwritten signature in black ink that reads "Michael J. Mercer".

Mike Mercer
President/CEO

ELECTED LEADERS



Terry Hardy, **Chairman**
MembersFirst CU



Brian Akin, **1st Vice Chairman**
North Georgia CU



Stephen Smith, **2nd Vice Chairman**
Family First CU



Tim Bridges, **Treasurer**
Associated CU



Jay Gratwick, **Secretary**
Delta Community CU



Stacie Branch
Interstate Unlimited FCU



Pat Conn
United 1st FCU



Kelly Garmon
Georgia's Own CU



Barry Heape
DOCO CU



Chris Leggett
LGE Community CU



John Rhea
Robins Financial CU



Stacy Tallent
Health Center CU

GEORGIA CREDIT UNION LEAGUE

TREASURER'S REPORT



Tim Bridges



Jamie Fristoe

In 2017, the Georgia Credit Union League maintained a positive operating margin and is increasingly benefiting from its ownership in subsidiaries.

The League's assets totaled \$7,330,286 consisting primarily of cash and investments in subsidiary companies that provide valuable services to Georgia credit unions. Cash resources and short-term receivables of \$2.55 million are 123% of 2017 annual expenses. Retained equity totaled more than \$7.1 million at year-end.

The League depends on voluntary contributions from its members in the form of dues. These funds support the League's effort to achieve success in promoting Georgia credit unions through advocacy, public influence and credit union compliance research. Other less significant revenues are generated from system support and interest income on cash investments.

The League collected member dues totaling \$2,041,924 during 2017. Additional revenues from sponsorship, other services and interest of \$42,905 brought total revenues to \$2,084,829. Total League expenses were \$2,071,379. The League's net operating margin from trade association activities was \$13,450. The recorded equity in subsidiary earnings yielded a gain of \$356,030 resulting in consolidated net income of \$369,480.

The December 31, 2016 financial statements of the League and subsidiary companies were audited by the independent accounting firm CliftonLarsonAllen LLP during 2017. The financial statements were certified to be in compliance with generally accepted auditing standards. An audit of the 2017 financial statements was underway at the time this report was prepared. The financials presented in this report are in an unconsolidated summary format and have not yet been subjected to third-party audit.

Thank you,

A handwritten signature in black ink, appearing to read "Tim Bridges".

Tim Bridges
Treasurer

A handwritten signature in black ink, appearing to read "Jamie Fristoe".

Jamie Fristoe
Chief Financial Officer

GCUL FINANCIALS

BALANCE SHEET

Assets	12/31/2017	12/31/2016
Cash	\$2,200,956	\$2,463,380
Intercompany Receivables	351,611	-
Prepaid Expenses	16,024	10,764
Investment in GCUS	3,727,678	3,401,990
Investment in Other Subs	1,033,452	1,003,108
Other Assets	565	671
TOTAL ASSETS	\$7,330,286	\$6,879,913
Liabilities and Equity		
Accounts Payable	\$ 37,636	\$ 47,201
Accrued Expenses/Other Liabilities	141,247	50,788
Retained Earnings	7,151,403	6,781,924
TOTAL LIABILITIES & EQUITY	\$7,330,286	\$6,879,913

INCOME STATEMENT

Revenues	2017	2016
Dues	\$2,041,924	\$2,145,344
Support Revenue	16,000	16,000
Other Income	26,905	24,678
TOTAL REVENUE	\$2,084,829	\$2,186,022
Expenses		
Personnel	\$1,231,372	\$1,122,267
Operations	702,594	831,103
Administration	137,413	136,516
TOTAL EXPENSES	\$2,071,379	\$2,089,886
OPERATING MARGIN	\$ 13,450	\$ 96,136
Equity in Subsidiary Earnings	\$ 356,030	\$ 114,802
INCREASE IN RETAINED EARNINGS	\$ 369,480	\$ 210,938

NOTES TO GCUL FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

Description of Operations

Georgia Credit Union League, Inc. ("League") is a not-for-profit trade association comprised of state and federal credit unions located in Georgia. The purpose of the League is to promote the credit union movement within Georgia and nationwide. The League has a wholly-owned service corporation, Georgia Credit Union Services, Inc. which furnishes various services to Georgia credit unions and to affiliated entities. GCUL Acceptance Corporation provides Georgia credit unions with credit card service support and is owned 50% by the League and 50% by Cooperative Services, Inc. Georgia Credit Union Affiliates provides personnel and occupancy services to the League and is 50% owned by the League. The operating results of these three companies are included in the League's income statement as Equity in Subsidiary Earnings.

Membership Dues

Membership dues are recognized as income when earned over the applicable membership period.

Income Taxes

The League is exempt from federal and state income taxes under section 501(C)6 of the Internal Revenue Service Code. The subsidiaries, Georgia Credit Union Services Corporation, GCUL Acceptance Corporation and Georgia Credit Union Affiliates are taxable corporations and account for income taxes in accordance with U.S. generally accepted accounting principles.

COOPERATIVE SERVICES, INC.

LEADERSHIP REPORT



Chris Leggett



Mike Mercer



Cooperative Services, Inc (CSI) is an organization that provides Georgia credit unions with leveraged influence in procuring operational support services. In addition, CSI fosters and incubates collaboration among Georgia credit unions. During 2017, much attention was focused on growing the two newest collaborations, Members ATM Alliance (MAA) and Members Core Alliance (MCA). MAA was able to assemble more than 100 ATMs in its growing fleet, enabling credit unions to outsource attention to a maturing distribution channel. Through collaboration, MAA is focused on transforming to state-of-the-art technology while stabilizing costs. Members Core Alliance achieved self-sufficiency during 2017. CSI's incubation role was completed and the "keys" were turned over to the MCA stakeholders. MCA intends to enable significant back-office collaboration beyond core processing for credit unions that desire better efficiency, enhanced functionality and superior talent. CSI's developmental support was essential to MCA's progress.

During the second half of 2017, work began on negotiations for three significant leveraged buying arrangements that CSI coordinates on behalf of Georgia credit unions: debit processing, credit processing and check printing services. These programs are important value creators for dozens of credit unions. One of the value adds has been the well-attended Payments Council meetings that enhance knowledge around payments, technology, fraud mitigation and competitive strategy. CSI considers its role to include provoking thought around best practices and transformational strategy. Things are changing fast in the financial services industry, especially in the application of digital technology.

CSI staff was able to quickly step up to the challenge of keeping things moving forward after the departure of CSI's COO in late 2017. Credit union consolidation, the transition of consumer transactions from branches/ATMs to online/mobile and the migration of payments from cash/checks/cards to digital "smart" devices presents opportunities and threats for CSI and its customers. By working together through the CSI collaboration, credit unions accelerate the transfer of know-how and improve their chances for success. The CSI board and staff appreciate the support and encouragement of its 44 shareholders.

Thank You,

A handwritten signature in black ink that reads 'Chris A. Leggett'.

Chris Leggett
Chairman

A handwritten signature in black ink that reads 'Michael J. Mercer'.

Mike Mercer
President/CEO

ELECTED LEADERS



Chris Leggett, **Chairman**
LGE Community CU



Pat Conn, **1st Vice Chairman**
United 1st CU



Matthew Shepherd, **Treasurer**
Delta Community CU



Debbie Smith, **Secretary**
Georgia United CU



Marshall Boutwell
Peach State FCU



Terry Hardy
MembersFirst FCU



Chuck Head
Atlanta Postal CU



Barry Heape
DOCOCO CU



Lin Hodges
Associated CU



Jerry Jordan
CGR CU



Dave Preter
Georgia's Own CU



John Rhea
Robins Financial CU

COOPERATIVE SERVICES, INC.

TREASURER'S REPORT



Matthew Shepherd



Jamie Fristoe

In 2017, CSI generated positive financial results. Overall revenues of \$1.91 million increased \$280,000. However, core revenues decreased \$56,000, due to credit union consolidations.

Total assets grew to \$5.47 million, while total retained stockholders' equity increased to \$5.14 million, yielding book value per share of common stock outstanding to \$3.16 at December 31, 2017. Net operating gain from business activities during 2017 was \$650,250.

CSI currently has investments in GCUA, MYCU Services, LLC, Members ATM Alliance, LLC, Members Core Alliance, LLC and GCUL Acceptance Corp. CSI's book value for investments in subsidiaries stands at \$1.47 million. Subsidiaries' earnings contributed a loss of \$68,532.

After tax net gain was \$371,527 in 2017.

The 2016 financial statements of CSI and its subsidiary companies were audited by the independent accounting firm CliftonLarsonAllen LLP. At the time of this report, the audit of the 2017 financial statements is currently underway.

Thank you,

A handwritten signature in black ink that reads "Matthew Shepherd".

Matthew Shepherd
Treasurer

A handwritten signature in black ink that reads "Jamie Fristoe".

Jamie Fristoe
Chief Financial Officer

CSI FINANCIALS

BALANCE SHEET

Assets	12/31/2017	12/31/2016
Cash & Short Term Investments	\$ 3,288,103	\$ 3,111,265
Accounts Receivable	418,274	108,650
Prepaid Expenses	12,704	173,760
Investment in Subsidiaries	1,465,455	1,533,987
Accrued Income	201,581	152,949
Other Assets	82,315	19,587
TOTAL ASSETS	\$ 5,468,432	\$5,100,198
Liabilities		
Accounts Payable	\$ 193,920	\$ 149,694
Accrued Expenses	46,457	179,953
Deferred Liabilities	85,977	-
EQUITY		
Common Stock & Paid In Capital	1,773,108	1,773,108
Retained Earnings	3,368,970	2,997,443
TOTAL LIABILITIES & EQUITY	\$ 5,468,432	\$5,100,198

INCOME STATEMENT

Revenues	2017	2016
Marketing Agreements	\$ 154,177	\$ 187,850
EFT - Network	835,278	859,642
Shared Distribution	489,073	489,766
Interest Income	15,885	15,627
Other	416,403	77,937
TOTAL REVENUE	\$ 1,910,816	\$1,630,822
Expenses		
Personnel	\$ 769,797	\$ 905,289
Operations	349,909	338,083
Administration	140,860	152,703
TOTAL EXPENSES	\$ 1,260,566	\$1,396,075
OPERATING MARGIN	\$ 650,250	\$234,747
Equity in Subsidiary Earnings	\$ (68,532)	\$ (115,707)
Gain on Sale of Investment	33,119	2,806
Taxes	(243,310)	30,000
NET INCOME	\$ 371,527	\$ 151,846

NOTES TO CSI FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

Cooperative Services, Inc. ("CSI") was formed on December 15, 1988, and began offering services to Georgia credit unions in July 1989. CSI is owned by 44 credit unions doing business in Georgia. CSI performed share draft processing from 1988-2011 and continues to provide EFT network support services and service center support for various Georgia and out-of-state credit unions.

Fixed Assets and Depreciation

Furniture, equipment and computer software are stated at cost. Depreciation and amortization are calculated using double-declining balance method for furniture and equipment and the straight-line method for computer software over the estimated useful lives of the assets.

Income Taxes

Income taxes are accounted for in accordance with Statement of Financial Accounting Standards ASC 740.

Related Parties

Each year, CSI enters into a management contract with Georgia Credit Union Affiliates and Georgia Credit Union Services, Inc. Under this contract, CSI is provided with general management and administrative support services and the use of related equipment. The League and Cooperative Services, Inc. each have a one-half ownership interest in the Affiliates.

Investment in Subsidiaries

CSI maintains ownership interest in the following companies as of December 31, 2016:

GCUL Acceptance Corp. - 50.0%
 MyCU Services, LLC - 4.6%
 Georgia Credit Union Affiliates - 50.0%
 Members ATM Alliance, LLC - 47.2%

Capital Stock

CSI's authorized and outstanding shares of capital stock are as follows:

Class A voting common stock

Par Value: \$1.00
 Authorized: 10,000,000 shares
 Outstanding: 875,000 shares

Class B non-voting common stock

Par Value: \$1.00
 Authorized: 20,000,000 shares
 Outstanding: 202,170 shares

Class C voting common stock

Par Value: \$1.00
 Authorized: 10,000,000 shares
 Outstanding: 547,701 shares

FOUNDATION

LEADERSHIP REPORT



Tim Bridges



Ralph Jones



The Georgia Credit Union Foundation (GCUF) is dedicated to helping Georgia's credit unions through scholarships, grants, disaster relief and direct consultative support. In addition, special assistance is offered to small credit unions with generally less than \$50 million in assets.

Ensuring the small credit unions in Georgia have affordable access to education, training and operational resources is a key initiative of GCUF. As a result of contributions from Georgia's credit union community throughout 2017, 18 small credit unions were awarded grants to help cover web-based compliance education and training expenses; two small credit unions attended the Southeast Regional Credit Union School (SRCUS); 17 small credit unions received assistance to attend the Georgia Credit Union Affiliates Annual Meeting and three small credit unions received grants to assist with internal operational needs including a compliance audit, website development and marketing campaign development. Overall, 42 percent of all Georgia credit unions under \$50 million in assets received some financial assistance with their educational needs.

A second major initiative supported in 2017 was disaster relief with Georgia's credit unions contributing almost \$70,000 to relief efforts. Relief funds were provided to four Georgia credit union employees who suffered major losses to their homes from the tornados that struck Southwest Georgia and from Hurricane Irma. Funds were also provided to the National Credit Union Foundation (NCUF) which administered the CUAid program for credit union employees in other states who suffered hurricane and wild fire damage.

Lastly, GCUF continued its support of financial literacy and international credit union development. Funds were given to the NCUF to support financial education programs including FiCEP, Biz Kid\$, Reality Fairs and Retirement Fairs as well as the Development Educators program. Minor funding was also provided to coordinate the Georgia-British credit union partnership.

2018 is a new year and will bring a new set of challenges and opportunities for the Foundation to provide support. Through the continued contributions of Georgia's credit unions, the GCUF can continue its support of the small credit union community, the NCUF, the British credit union system partnership and disaster relief. All donations are appreciated and we look forward to working alongside you to provide even more to the credit union community this year.

Thank You,

A handwritten signature in black ink that reads "Tim Bridges".

Tim Bridges
Chairman

A handwritten signature in black ink that reads "Ralph Jones".

Ralph Jones

FOUNDATION FINANCIALS



Matthew Shepherd

As of December 31, 2017, the Georgia Credit Union Foundation had total assets of \$278,227. Total assets consisted of cash investments, representing 196% of annual assistance and expenses, before disaster assistance payouts.

During 2017, the Foundation received credit union and State Support Organization contributions of \$133,887. Fundraising proceeds from the Ed Collins Memorial Golf Tournament and interest income provided an additional \$21,919 of support. In addition, credit unions donated \$31,000 in disaster relief funds that the Foundation in turn contributed to the National Credit Union Foundation (NCUF) for CUAid.

The Foundation's use of its financial resources included: \$64,214 invested in direct face-to-face consultative support, \$25,025 disbursed in the form of educational scholarships, marketing and business development grants and \$7,000 in support of the Georgia credit unions People to People partnership with the British credit union movement. As noted above, \$44,000 was disbursed for disaster assistance directly to NCUF and Georgia credit union employees. \$5,000 went for the support of the National Credit Union Foundation, and \$40,956 was spent on operating expenses.

The net result of the Foundation's financial operations for the year was an increase to core retained equity of \$611.

The December 31, 2016 financial statements were audited by CliftonLarsonAllen LLP, and the audit confirmed that the financial statements were presented in accordance with generally accepted accounting standards. An audit of the December 31, 2017 financials is currently underway.

Thank You,

Matthew Shepherd
Treasurer

Georgia Credit Union Foundation
Statement of Financial Condition (unaudited)
For the Years Ending December 31, 2017 and 2016

BALANCE SHEET

ASSETS	12/31/2017	12/31/2016
Cash	\$278,227	\$278,911
Other Assets	-	170
TOTAL ASSETS	\$278,227	\$279,081

LIABILITIES & FUND BALANCES

Accrued Expenses & Payables	9,153	10,618
GCUF Fund Balance	269,074	268,463
TOTAL LIABILITIES & EQUITY	\$278,227	\$279,081

INCOME

REVENUES	2017	2016
Credit Union Contributions	\$103,887	\$113,465
State Support Organization Donations	30,000	36,000
Disaster Relief Contributions	31,000	-
Fundraising Income	15,782	7,667
Interest Income - GCUF Funds	6,137	1,603
TOTAL REVENUE	\$186,806	\$158,735

EXPENSES

Direct Assistance		
Scholarships/Grants	\$25,025	\$29,435
People to People Partnership	7,000	11,292
National Foundation	5,000	10,000
Disaster Relief	44,000	-
Consultative Education	64,214	55,134
Operating Expenses	40,956	67,773
TOTAL EXPENSES	\$186,195	\$173,634

Change in GCUF Funds	611	(14,899)
NET CHANGE IN FUND BALANCES	\$611	\$(14,899)



2017

Georgia Credit Union
STATISTICS

Georgia Credit Union

Consolidated CU Income Statement

For the year ended December 31, 2017

STATEMENT OF INCOME AND EXPENSE	2017 Amount	Percent of Assets
Income From Assets		
Interest On Loans	\$656,253,679	2.85%
Income From Investments	81,801,658	0.36%
TOTAL INCOME FROM ASSETS	\$738,055,337	3.21%
Cost of Funds		
Dividend On Shares	60,431,397	0.26%
Interest On Deposits	17,727,751	0.08%
Interest On Borrowed Money	3,102,181	0.01%
TOTAL COST OF FUNDS	\$ 81,261,329	0.35%
SPREAD INCOME	\$656,794,008	2.86%
Operating Expenses	\$740,937,557	3.22%
Less: Fee Income	342,614,394	1.49%
Net Operating Expenses	\$398,323,163	1.73%
Provision For Loan Losses	93,928,492	0.41%
Net Income	\$164,542,353	0.72%
Extraordinary Items		
Gain (Loss) On Investments	\$ 2,474,245	0.01%
Gain (Loss) On Disposition Of Assets	810,809	0.00%
Other Non-Operating Income	3,860,636	0.02%
Total Extraordinary Items	\$ 7,145,690	0.03%
NET INCOME (after Extraordinary Items)	\$171,688,043	0.75%

Georgia Credit Union

Consolidated CU Balance Sheet

For the year ended December 31, 2017

ASSETS	12/31/2017 Balance	Percent of Assets
Cash		
Cash on Hand	\$ 233,306,269	1.01%
Cash on Deposit	1,531,089,544	6.66%
TOTAL CASH EQUIVALENTS	\$ 1,764,395,813	7.68%
Investments		
Federal Agency Securities	\$ 3,251,993,748	14.15%
Corporate Central Credit Union	17,948,422	0.08%
Commercial Banks and Mutual Savings Banks	540,876,775	2.35%
Mutual Funds and Common Trust Investments	11,184,438	0.05%
Credit Unions	138,443,305	0.60%
Other Investments	181,628,106	0.79%
US Government Obligations	11,859,519	0.05%
TOTAL INVESTMENTS	\$ 4,153,934,313	18.07%
Loans		
Auto-Secured Loans		
Used Auto Loans	\$ 4,472,750,317	19.46%
New Auto Loans	3,272,047,100	14.23%
Real Estate-Secured Loans		
First Mortgage Real Estate Loans	5,065,300,286	22.04%
Other Real Estate Loans	1,101,317,008	4.79%
Other Loans		
Credit Card Loans	782,355,584	3.40%
Unsecured Loans	573,265,273	2.49%
Other Loans	741,556,170	3.23%
Allowance for Loan Losses	(120,816,799)	-0.53%
TOTAL LOANS, NET	\$15,887,774,939	69.12%
Loans Held for Sale	\$ 14,049,427	0.06%
Other Assets		
Other Assets	\$ 587,877,414	2.56%
Land and Building	312,768,513	1.36%
Share Insurance Capitalization Deposit	187,010,183	0.81%
Other Fixed Assets	79,107,369	0.34%
TOTAL OTHER ASSETS	\$ 1,166,763,479	5.08%
TOTAL ASSETS	\$22,986,917,971	100.00%

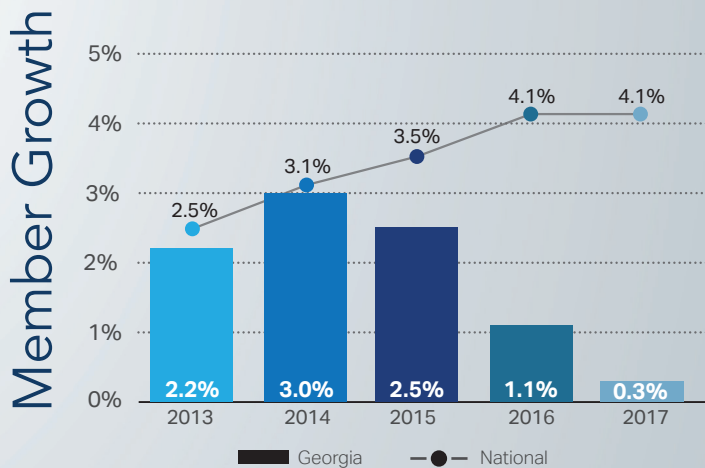
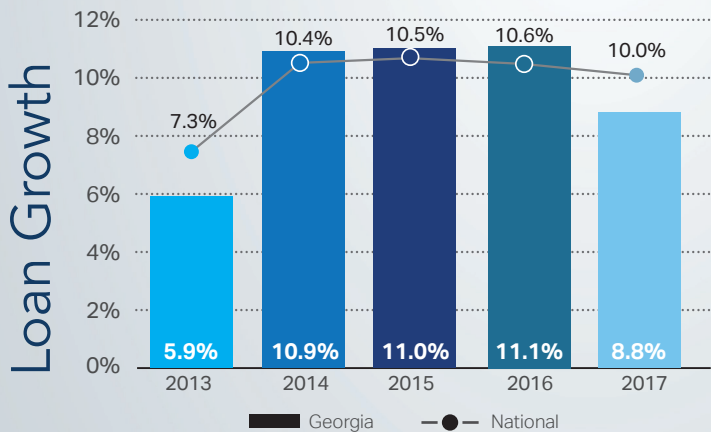
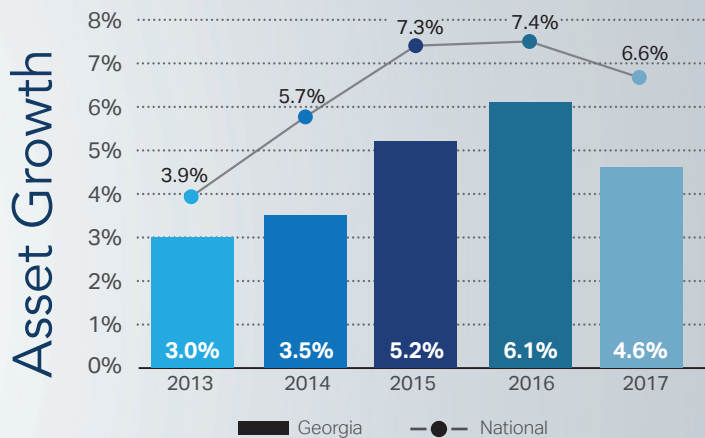
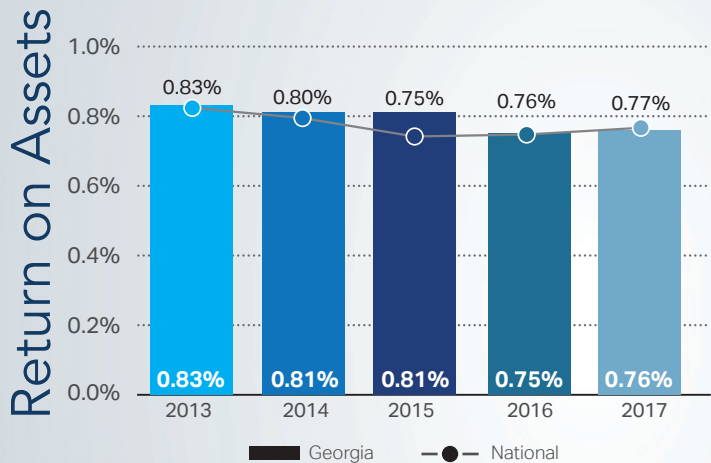
Georgia Credit Union

Consolidated CU Balance Sheet

For the year ended December 31, 2017

LIABILITIES AND EQUITY	12/31/2017 Balance	Percent of Assets
Accounts Payable & Other Liabilities	\$ 296,525,717	1.29%
Promissory Notes	228,340,736	0.99%
Accrued Dividends Payable	2,901,809	0.01%
TOTAL LIABILITIES	\$ 527,768,262	2.30%
Shares & Deposits		
Regular Shares	\$ 7,339,271,332	31.93%
Tax Deferred Accounts		
IRA/KEOGH & Retirement Accounts	1,356,996,025	5.90%
Rate Sensitive Accounts		
Share Certificates	2,669,471,590	11.61%
Money Market Accounts	4,186,088,406	18.21%
Transaction Accounts		
Share Drafts	3,934,503,631	17.12%
Other		
Other Member Shares	83,179,371	0.36%
Non-Member Deposits	133,026,087	0.58%
TOTAL SHARES & DEPOSITS	\$ 19,702,536,442	85.71%
Equity		
Regular Reserves	\$ 281,951,692	1.23%
Other Reserves	82,384,391	0.36%
Accumulated Unrealized Gains (Losses) on Investments	(80,053,079)	-0.35%
Undivided Earnings	2,472,330,263	10.76%
TOTAL EQUITY	\$ 2,756,613,267	11.99%
TOTAL LIABILITIES & EQUITY	\$22,986,917,971	100.00%

Focus on Growth



Focus on Loans

Annual Growth 2017

11% 

8% 

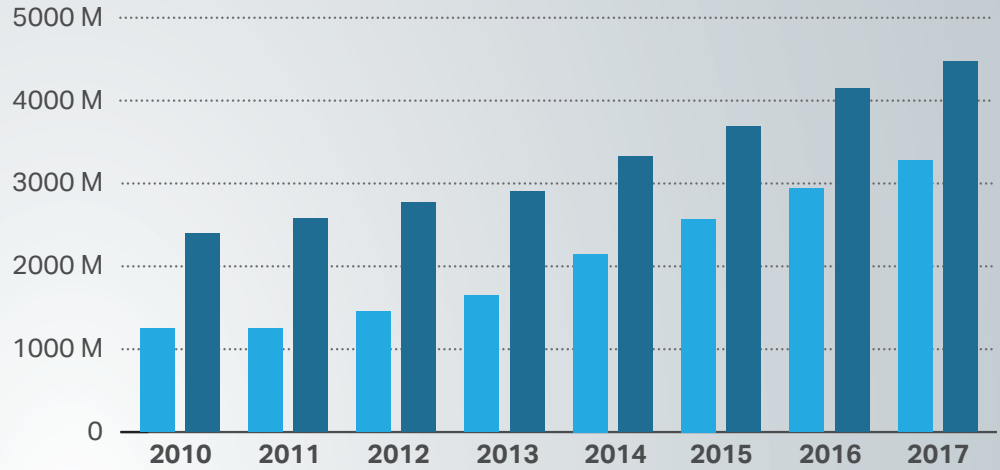


New Cars



Used Cars

GEORGIA AUTO LOAN BALANCES

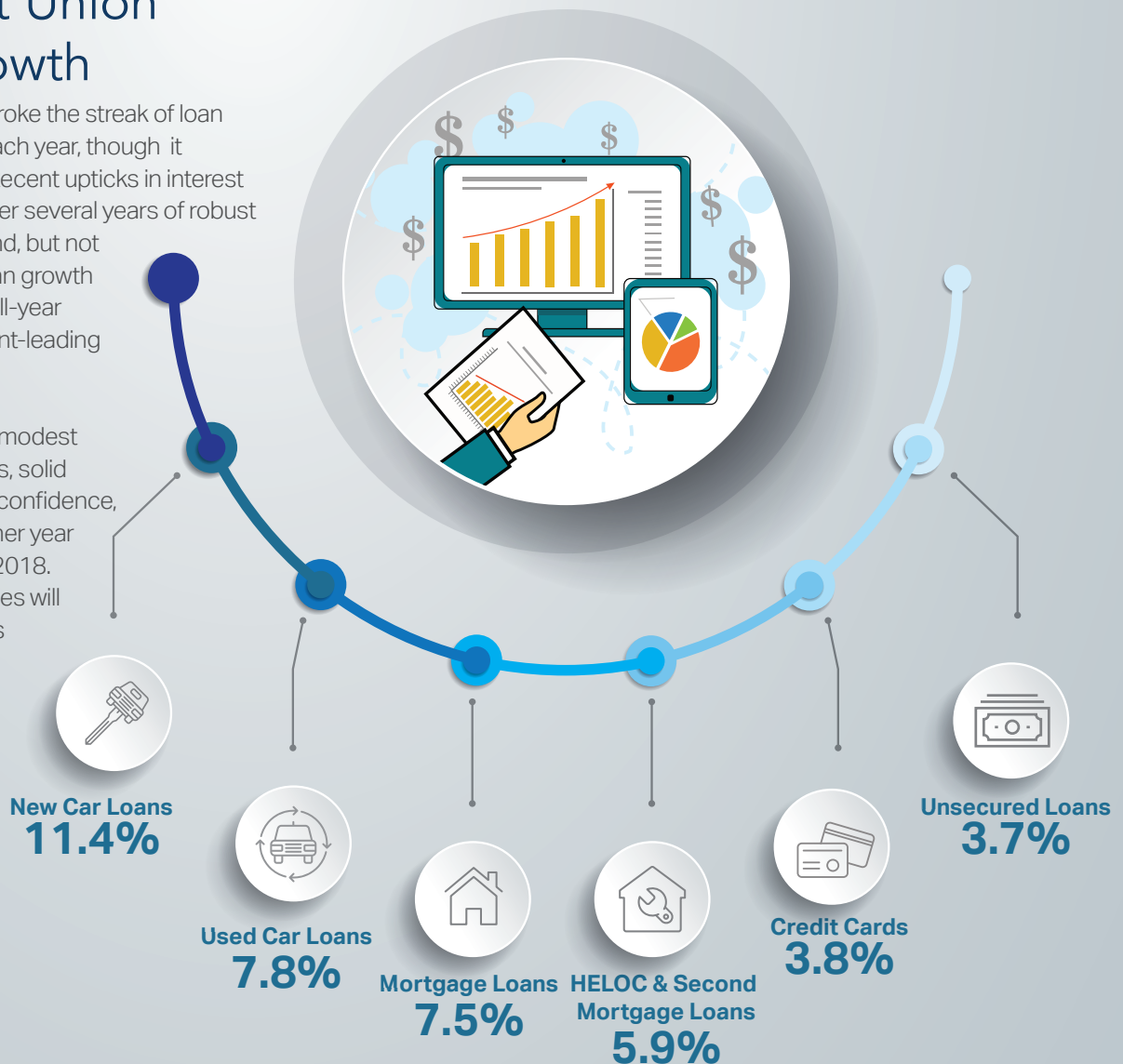


Vehicle lending was especially strong in the year. The state's credit unions reported an 11 percent increase in new car loans outstanding while used automobile loans grew nearly eight percent in the year.

Georgia Credit Union 2017 Loan Growth

In 2017, Georgia credit unions broke the streak of loan growth exceeding 10 percent each year, though it remained very strong at 8.8%. Recent upticks in interest rates and a pause in demand after several years of robust growth have slowed loan demand, but not by much. Although new auto loan growth lagged in the third quarter, the full-year increases came in at 11.4 percent-leading all major loan categories.

With expectations of continued modest increases in market interest rates, solid wage gains and high consumer confidence, CUNA economists expect another year of solid loan portfolio growth in 2018. Overall, the loan balance increases will likely stay near double-digit rates during the year.



ALL IN



State Demographics

COUNTY	CREDIT UNION MEMBERS	ESTIMATED POPULATION	ESTIMATED UNEMPLOYMENT %	COUNTY	CREDIT UNION MEMBERS	ESTIMATED POPULATION	ESTIMATED UNEMPLOYMENT %
Appling County	5,530	18,428	4.9	DeKalb County	163,709	740,321	4.4
Atkinson County	361	8,273	4.0	Dodge County	6,009	20,563	5.7
Bacon County	675	11,372	4.3	Dooly County	1,681	13,763	4.8
Baker County	181	3,150	5.8	Dougherty County	5,833	90,017	5.7
Baldwin County	16,719	45,144	5.6	Douglas County	29,431	142,224	4.5
Banks County	2,267	18,397	3.6	Early County	308	10,339	5.2
Barrow County	10,117	77,126	3.7	Echols County	477	3,962	3.5
Bartow County	17,589	103,807	4.1	Effingham County	10,364	58,712	3.7
Ben Hill County	813	17,243	7.0	Elbert County	1,572	19,143	4.9
Berrien County	3,846	18,993	4.7	Emanuel County	3,671	22,635	6.5
Bibb County	66,016	152,760	5.1	Evans County	824	10,670	4.2
Bleckley County	3,413	12,970	5.5	Fannin County	942	24,900	4.2
Brantley County	7,559	18,355	5.3	Fayette County	52,768	111,627	3.8
Brooks County	2,006	15,687	4.0	Floyd County	33,388	96,560	4.7
Bryan County	5,139	36,230	4.0	Forsyth County	29,042	221,009	3.5
Bulloch County	11,948	74,722	4.6	Franklin County	3,536	22,320	4.4
Burke County	3,602	22,688	6.1	Fulton County	182,033	1,023,336	4.4
Butts County	2,977	23,817	4.5	Gilmer County	1,657	29,733	4.6
Calhoun County	200	6,324	5.1	Glascocock County	173	3,006	4.9
Camden County	8,471	53,008	4.7	Glynn County	31,411	84,502	4.2
Candler County	813	10,910	3.6	Gordon County	5,124	56,904	4.4
Carroll County	10,885	116,261	4.5	Grady County	1,135	24,808	4.5
Catoosa County	1,376	66,398	3.7	Greene County	1,418	17,003	4.4
Charlton County	2,383	12,497	4.9	Gwinnett County	159,663	907,135	3.9
Chatham County	43,219	289,082	4.1	Habersham County	6,949	44,246	4.0
Chattahoochee County	617	10,922	6.7	Hall County	21,191	196,637	3.6
Chattooga County	4,983	24,824	4.2	Hancock County	2,121	8,640	6.5
Cherokee County	47,107	241,689	3.4	Haralson County	2,422	29,042	4.3
Clarke County	16,825	124,707	4.4	Harris County	4,982	33,652	4.0
Clay County	74	3,020	8.0	Hart County	2,852	25,553	4.1
Clayton County	74,893	279,462	5.4	Heard County	843	11,487	4.3
Clinch County	343	6,829	5.5	Henry County	61,456	221,768	4.5
Cobb County	154,947	748,150	3.7	Houston County	79,681	152,122	4.3
Coffee County	3,255	43,012	4.7	Irwin County	670	9,422	6.1
Colquitt County	3,189	45,708	4.1	Jackson County	8,390	64,615	3.3
Columbia County	12,933	147,450	3.9	Jasper County	1,656	13,654	3.8
Cook County	2,578	71,167	4.0	Jeff Davis County	3,427	14,877	5.4
Coweta County	47,018	140,526	3.7	Jefferson County	1,420	15,916	5.9
Crawford County	4,902	12,322	4.4	Jenkins County	682	8,849	6.4
Crisp County	1,139	22,721	4.8	Johnson County	833	9,505	4.4
Dade County	152	16,257	4.1	Jones County	11,641	28,623	4.2
Dawson County	2,190	23,604	3.6	Lamar County	1,643	18,469	5.0
Decatur County	4,928	26,822	5.1	Lanier County	1,522	10,399	4.6

Source for Credit Union data: CUNA Project Zip Code, represents data in system as of March 2018



COUNTY	CREDIT UNION MEMBERS	ESTIMATED POPULATION	ESTIMATED UNEMPLOYMENT %	COUNTY	CREDIT UNION MEMBERS	ESTIMATED POPULATION	ESTIMATED UNEMPLOYMENT %
Laurens County	10,250	47,516	5.4	Talbot County	717	6,171	5.2
Lee County	2,084	29,337	4.1	Taliaferro County	76	1,593	5.4
Liberty County	10,704	62,570	4.8	Tattnall County	1,422	25,092	4.7
Lincoln County	585	7,828	5.3	Taylor County	2,294	8,232	7.2
Long County	2,406	18,437	4.7	Telfair County	2,381	15,965	6.8
Lowndes County	27,582	114,628	4.3	Terrell County	300	8,967	5.3
Lumpkin County	1,721	31,445	3.7	Thomas County	7,464	45,248	5.7
McDuffie County	1,360	21,490	5.9	Tift County	3,927	40,828	4.4
McIntosh County	5,081	13,927	43.0	Toombs County	1,543	27,196	6.2
Macon County	2,265	13,450	6.3	Towns County	917	11,391	6.1
Madison County	3,728	28,824	3.9	Treutlen County	549	6,637	5.8
Marion County	694	8,524	5.4	Troup County	2,544	70,005	4.1
Meriwether County	2,738	21,074	5.0	Turner County	617	8,030	5.3
Miller County	636	5,926	4.1	Twiggs County	2,952	8,171	7.1
Mitchell County	965	22,459	5.7	Union County	1,228	22,928	4.0
Monroe County	9,485	27,306	4.1	Upson County	1,317	26,335	4.9
Montgomery County	481	9,060	6.3	Walker County	3,125	67,896	4.2
Morgan County	1,957	18,170	4.1	Walton County	14,432	90,184	3.9
Murray County	2,864	39,315	5.8	Ware County	6,076	35,738	4.5
Muscogee County	34,162	197,485	5.7	Warren County	299	5,442	5.5
Newton County	17,731	106,999	4.9	Washington County	1,590	20,457	5.8
Oconee County	4,569	36,838	3.3	Wayne County	15,361	30,104	5.0
Oglethorpe County	1,981	14,921	3.9	Webster County	93	2,599	6.5
Paulding County	32,878	155,825	3.8	Wheeler County	677	7,978	8.4
Peach County	11,935	26,655	5.2	White County	1,817	28,884	3.4
Pickens County	3,145	30,832	3.9	Whitfield County	11,985	104,589	5.1
Pierce County	4,957	19,171	4.2	Wilcox County	704	8,761	5.4
Pike County	1,973	17,941	4.1	Wilkes County	563	9,805	5.1
Polk County	9,141	41,776	4.7	Wilkinson County	2,955	9,104	5.3
Pulaski County	2,274	11,251	4.6	Worth County	1,019	20,748	4.8
Putnam County	4,201	21,477	5.4				
Quitman County	57	2,335	5.9				
Rabun County	879	16,559	4.6				
Randolph County	180	7,177	6.1				
Richmond County	28,069	201,647	5.3				
Rockdale County	21,575	89,355	4.8				
Schley County	283	5,098	5.1				
Screven County	1,458	14,044	5.8				
Seminole County	713	8,468	6.0				
Spalding County	5,316	64,806	5.2				
Stephens County	8,199	25,751	5.2				
Stewart County	304	5,705	5.1				
Sumter County	1,153	30,389	6.4				

ALL IN



Credit Union Statistics

December 31, 2017

CREDIT UNION	ASSETS		LOANS			
	ASSETS AMOUNT (\$000)	ANNUAL CHANGE* (%)	NEW & USED AUTO (\$000)	REAL ESTATE SECURED (\$000)	TOTAL (\$000)	LOANS TO ASSETS (%)
STATE TOTALS	\$22,986,918	4.58	\$7,744,797	\$6,166,617	\$16,008,592	69.6
1 DELTA COMMUNITY	5,571,210	5.23	1,712,554	2,226,569	4,364,331	78.3
2 ROBINS FINANCIAL	2,383,369	7.17	877,273	449,322	1,481,915	62.2
3 GEORGIA'S OWN	2,311,604	8.04	662,667	748,243	1,817,222	78.6
4 ATLANTA POSTAL	2,107,765	0.68	874,037	492,016	1,484,379	70.4
5 ASSOCIATED	1,533,523	4.60	788,695	267,796	1,125,624	73.4
6 GEORGIA UNITED	1,295,845	7.92	387,844	377,273	881,297	68.0
7 LGE COMMUNITY	1,243,877	6.68	510,367	403,520	1,017,236	81.8
8 PEACH STATE	424,590	26.89	85,292	145,749	271,008	63.8
9 KINETIC	391,773	3.68	204,451	49,500	302,282	77.2
10 THE SOUTHERN	385,193	5.82	82,661	45,815	164,717	42.8
11 COOSA VALLEY	326,977	13.97	118,711	87,308	249,054	76.2
12 CDC	303,372	4.07	40,176	33,072	81,968	27.0
13 CREDIT UNION OF GEORGIA	300,026	9.44	73,258	62,473	159,513	53.2
14 MIDSOUTH COMMUNITY	252,605	4.56	130,038	19,584	174,889	69.2
15 SOUTHEASTERN	240,783	5.24	72,702	75,886	165,838	68.9
16 DOCO	223,828	2.52	90,205	39,141	148,363	66.3
17 AFLAC	193,996	1.36	4,171	-	27,736	14.3
18 MEMBERSFIRST	192,173	5.17	69,693	50,271	142,319	74.1
19 COCA-COLA	188,882	3.76	39,437	65,994	124,923	66.1
20 POWERCO	179,338	1.52	20,409	44,844	72,930	40.7
22 UNITED 1ST	170,554	22.82	54,281	29,906	104,562	61.3
21 EMORY ALLIANCE	153,078	3.42	26,966	23,751	86,584	56.6
25 INTERSTATE UNLIMITED	149,613	15.66	85,897	18,616	118,521	79.2
23 MARSHLAND COMMUNITY	145,213	5.76	27,536	32,527	77,377	53.3
24 GEOVISTA	136,157	3.97	48,886	10,778	81,234	59.7
26 GEMC	121,073	6.63	39,001	22,245	85,017	70.2
27 EXCEL	109,400	7.59	21,072	42,862	73,033	66.8
28 GEORGIA HERITAGE	97,193	4.00	57,380	10,558	75,705	77.9
29 FAMILY FIRST	95,817	2.98	27,643	13,474	51,130	53.4
31 PLATINUM	94,255	15.11	38,648	14,966	71,029	75.4
30 CGR	85,851	3.33	22,447	7,458	35,842	41.7
33 HALLCO COMMUNITY	83,118	9.03	38,668	6,477	50,787	61.1
34 PINNACLE	74,115	4.07	18,606	14,474	42,154	56.9
35 CORE	73,191	3.36	18,669	30,828	61,231	83.7
32 MUTUAL SAVINGS	71,941	-6.05	15,869	21,853	44,142	61.4
37 AUGUSTA VAH	71,274	6.18	24,969	4,742	42,510	59.6
36 WORKMEN'S CIRCLE INCORPORATED	68,806	-1.00	717	46,889	49,858	72.5
38 CREDIT UNION OF ATLANTA	64,548	4.80	14,449	2,428	25,989	40.3
39 MEMBERS UNITED	64,498	5.11	28,805	4,570	43,702	67.8
41 GEORGIA POWER NORTHWEST	56,856	6.54	18,639	3,506	27,650	48.6
40 ALTAMAHA	55,753	-0.91	21,975	3,292	33,822	60.7
42 NORTH GEORGIA	55,478	6.24	11,337	24,758	41,790	75.3
43 HEALTH CENTER	50,579	1.55	16,457	13,090	32,901	65.0
44 SOUTHERN PINE	44,995	-1.60	5,365	15,364	24,340	54.1
45 B.O.N.D. COMMUNITY	43,926	5.77	4,266	12,652	18,286	41.6
46 ON THE GRID FINANCIAL	38,799	2.10	11,822	3,959	20,200	52.1
47 LANIER	35,186	5.23	13,731	2,334	19,934	56.7



REGULAR SHARES (\$'000)	SHARE DRAFTS (\$'000)	MONEY MARKETS (\$'000)	SAVINGS			TOTAL (\$'000)	SAVINGS TO MEMBER (\$)	CAPITAL		EMPLOYEES FULL TIME EQUIVALENT	MEMBERSH MEMBERS	ANNUAL GROWTH*
			IRAs (\$'000)	SHARE CERTS (\$'000)	NET WORTH (\$'000)			NET WORTH (%)				
\$7,339,271	\$3,934,504	\$4,186,088	\$1,356,996	\$2,669,472	\$19,702,536	9,312	\$2,834,282	12.33	5,083	2,115,724	7,283	
1,503,962	898,400	1,766,606	296,072	363,523	4,840,037	13,083	666,620	11.97	995	369,939	19,969	
366,906	694,516	418,368	127,064	328,947	1,938,666	10,273	418,666	17.57	404	188,707	13,277	
731,340	361,138	358,125	160,159	192,453	1,911,054	10,247	245,108	10.60	409	186,501	473	
840,249	113,939	-	272,447	625,159	1,851,811	16,398	281,289	13.35	232	112,930	1,277	
425,894	276,964	405,534	86,674	136,849	1,333,316	8,282	184,008	12.00	329	160,992	1,030	
459,860	194,143	236,929	55,423	152,418	1,098,775	6,952	151,458	11.69	338	158,056	1,449	
370,160	297,161	222,432	43,109	92,671	1,026,091	9,633	144,359	11.61	237	106,518	3,107	
213,879	75,968	16,594	20,538	49,216	376,195	6,761	39,154	9.22	176	55,641	7,362	
115,983	66,142	66,475	12,432	73,531	345,869	7,283	42,238	10.78	137	47,491	(1,715)	
171,699	64,699	49,240	19,604	36,408	341,767	10,491	39,209	10.18	81	32,578	66	
123,254	68,011	40,140	17,483	43,759	293,521	6,374	27,487	8.41	97	46,047	7,115	
119,658	76,305	60,187	7,235	13,973	277,358	14,822	25,047	8.26	54	18,713	381	
112,788	75,873	23,531	10,290	12,817	267,931	8,222	29,425	9.81	76	32,588	543	
64,252	41,817	54,460	10,002	42,926	216,361	6,038	31,874	12.62	90	35,834	(228)	
62,935	33,202	67,047	14,891	36,069	214,261	8,060	24,189	10.05	85	26,583	(2,729)	
73,540	35,154	17,855	18,601	52,151	197,567	5,265	23,997	10.72	88	37,524	(506)	
160,780	-	-	-	-	160,780	9,274	32,662	16.84	9	17,336	448	
83,257	27,786	19,325	7,513	23,733	166,884	6,181	21,605	11.24	81	26,998	197	
88,203	55,698	23,155	2,793	568	170,417	11,791	17,291	9.15	35	14,453	338	
67,899	24,716	34,137	9,831	19,356	155,939	8,533	23,252	12.97	34	18,274	(1,692)	
41,191	32,560	32,283	14,498	25,746	150,327	5,891	15,676	9.19	79	25,518	3,479	
79,709	34,966	18,549	1,988	3,684	138,896	7,383	11,825	7.72	39	18,812	211	
31,172	17,921	14,873	10,893	40,650	123,641	5,906	23,060	15.41	49	20,935	819	
45,814	23,058	21,473	11,183	20,113	121,641	9,254	16,047	11.05	51	13,145	68	
69,207	30,093	-	7,651	15,005	121,956	4,425	12,610	9.26	77	27,559	(2,482)	
51,359	15,706	18,885	9,040	11,071	107,263	8,459	12,504	10.33	27	12,680	25	
27,377	18,545	20,774	4,693	11,302	83,657	5,838	11,189	10.23	42	14,329	345	
32,616	12,497	10,492	6,441	21,572	83,616	8,349	11,618	11.95	36	10,015	405	
42,479	12,935	14,849	4,628	8,995	83,892	6,743	12,432	12.98	32	12,441	(45)	
19,357	38,045	12,475	886	11,640	85,053	9,840	8,065	8.56	40	8,644	554	
27,375	11,696	13,992	4,433	10,620	69,861	5,488	14,747	17.18	35	12,730	121	
45,607	17,232	11,807	58	-	74,704	6,148	7,148	8.60	30	12,151	475	
28,142	10,604	13,952	3,309	7,319	66,128	7,678	6,064	8.18	20	8,613	(1,306)	
22,986	20,385	-	3,905	14,935	64,760	6,228	7,342	10.03	33	10,398	824	
18,050	6,170	11,059	8,888	17,550	61,718	9,758	9,073	12.61	13	6,325	59	
34,540	11,016	-	5,276	10,084	60,916	6,198	9,776	13.72	30	9,828	(50)	
4,949	-	36,662	5,930	6,138	53,679	38,535	14,795	21.50	7	1,393	46	
30,969	10,203	6,594	2,985	6,411	57,237	3,396	7,251	11.23	26	16,855	(912)	
17,169	7,177	6,808	4,977	16,172	54,537	4,869	9,334	14.47	31	11,202	414	
31,324	11,519	-	4,522	4,154	51,519	7,969	4,705	8.27	18	6,465	15	
23,488	9,293	4,575	2,851	5,790	45,998	5,172	8,784	15.76	26	8,893	215	
19,449	8,061	-	9,711	10,354	48,825	4,871	6,256	11.28	28	10,023	652	
28,153	7,658	3,169	-	5,930	44,911	6,417	4,675	9.24	24	6,999	(862)	
25,174	1,189	-	10,423	-	36,811	17,479	8,170	18.16	5	2,106	(30)	
19,537	18,904	-	1,223	28	40,131	11,135	3,690	8.40	12	3,604	(68)	
14,209	5,866	5,949	2,133	4,306	32,962	6,150	5,243	13.51	10	5,360	(309)	
18,446	4,558	5,248	2,077	1,393	31,723	6,184	2,970	8.44	18	5,130	188	

ALL IN



Credit Union Statistics

December 31, 2017

CREDIT UNION	ASSETS		NEW & USED AUTO (\$000)	REAL ESTATE SECURED (\$000)	LOANS	
	ASSETS AMOUNT (\$000)	ANNUAL CHANGE (%)			TOTAL (\$000)	LOANS TO ASSETS (%)
48 PIEDMONT PLUS	32,449	-2.95	10,328	-	13,785	42.5
49 SAVANNAH SCHOOLS	30,152	2.37	6,962	2,638	13,183	43.7
50 UNITED METHODIST CONNECTIONAL	29,383	1.00	6,888	7,609	19,341	65.8
52 H E A	26,408	5.48	9,804	1,250	12,987	49.2
51 FLOWERS EMPLOYEES CREDIT LEAGUE	24,365	-4.80	10,000	-	14,672	60.2
55 1ST CHOICE	23,545	3.56	7,924	580	11,939	50.7
54 FORT MCPHERSON	23,096	-2.51	5,537	1,634	9,680	41.9
53 GEORGIA POWER VALDOSTA	23,091	-2.64	6,802	2,202	12,287	53.2
58 COWETA CITIES & COUNTY EMPLOYEES	20,684	6.29	6,391	-	9,344	45.2
61 HABERSHAM	20,148	9.27	7,006	1,739	11,300	56.1
56 STEPHENS-FRANKLIN TEACHERS	19,818	-1.85	3,098	4,352	9,847	49.7
59 SAVANNAH FEDERAL	19,555	1.70	2,848	3,414	7,787	39.8
57 SAVANNAH POSTAL	19,121	-3.33	2,738	1,641	7,372	38.6
60 MEMORIAL HEALTH	18,587	-0.82	4,158	3,813	10,181	54.8
62 GLYNN COUNTY FEDERAL EMPLOYEES	18,111	0.77	4,266	181	7,513	41.5
63 ARTESIAN CITY	16,788	1.13	5,152	678	7,904	47.1
66 NORTHSIDE	16,080	5.49	6,283	-	9,714	60.4
64 ROME KRAFT EMPLOYEES	15,831	0.12	5,441	1,456	9,131	57.7
65 THREE RIVERS	14,270	-8.35	4,262	1,113	6,814	47.8
67 NORTH MAIN	13,859	7.57	4,506	2,187	8,618	62.2
68 G. P. A.	13,173	2.42	3,919	-	5,143	39.0
70 FIRST RELIANCE	12,879	5.17	3,314	929	5,645	43.8
69 THE WRIGHT	12,780	2.64	1,427	1,873	4,345	34.0
72 WALKER COUNTY EDUCATORS	10,860	4.97	4,404	791	6,957	64.1
71 COMBINED EMPLOYEES	10,498	-8.03	7,021	-	8,112	77.3
74 VALDOSTA TEACHERS	10,044	6.61	2,607	578	4,762	47.4
73 FIELDALE	9,819	3.60	887	332	1,443	14.7
75 ATLANTA	9,736	4.07	1,961	1,109	4,414	45.3
76 GENUINE PARTS	9,185	-0.21	2,863	-	3,267	35.6
77 REGIONAL MEMBERS	8,520	3.61	3,356	79	4,652	54.6
79 RIG EMPLOYEES	7,686	2.84	2,709	-	3,176	41.3
78 MERCY	7,591	0.71	3,521	-	4,254	56.0
80 COLQUITT COUNTY TEACHER	7,453	7.85	4,028	-	5,200	69.8
81 BEKA	6,156	-8.69	3,479	606	5,361	87.1
82 MACON FIREMEN'S	4,852	3.91	1,345	-	2,689	55.4
84 LOCOGA	4,634	2.80	1,063	-	1,799	38.8
85 WARE COUNTY SCHOOL EMPLOYEES	4,342	0.69	1,381	736	2,538	58.5
86 GEORGIA GUARD	4,256	-0.05	1,986	90	2,375	55.8
83 MECU	3,689	-19.09	1,033	-	1,216	33.0
87 COFFEE COUNTY TEACHERS	3,563	0.03	1,054	-	1,563	43.9
89 GEORGIA POWER MACON	3,412	2.26	1,560	-	2,009	58.9
90 MACON-BIBB EMPLOYEES	3,179	11.24	1,778	-	2,311	72.7
91 E L C O	3,099	9.61	1,233	-	2,011	64.9
88 SAVASTATE TEACHERS	3,018	-10.23	539	-	930	30.8
92 FLINT	2,685	2.25	661	61	935	34.8
96 TOWNS-UNION EDUCATORS'	2,594	13.18	611	-	1,197	46.2
95 CRMC EMPLOYEES	2,547	5.20	596	-	1,006	39.5



REGULAR SHARES (\$000)	SHARE DRAFTS (\$000)	MONEY MARKETS (\$000)	SAVINGS				CAPITAL		EMPLOYEES FULL TIME EQUIVALENT	MEMBERSHIP	
			IRAs (\$000)	SHARE CERTS (\$000)	TOTAL (\$000)	SAVINGS TO MEMBER (\$)	NET WORTH (\$000)	NET WORTH (%)		MEMBERS	ANNUAL GROWTH
21,098	3,346	-	-	3,228	27,673	3,216	4,250	13.10	16	8,604	(209)
12,967	3,675	6,630	378	2,304	25,955	6,209	3,782	12.54	11	4,180	116
10,829	5,839	3,157	1,409	5,398	26,632	5,199	2,692	9.16	10	5,122	47
18,891	2,424	-	-	2,456	23,770	7,362	2,613	9.89	6	3,229	(78)
13,610	-	-	440	2,958	17,092	2,840	7,067	29.01	10	6,018	(143)
12,740	2,994	1,395	896	1,707	20,735	2,530	2,614	11.10	9	8,196	(109)
15,347	5,106	-	203	230	20,959	4,716	2,055	8.90	6	4,444	(194)
4,975	2,595	1,328	1,581	9,515	20,244	5,686	2,759	11.95	11	3,560	32
14,735	43	-	396	1,339	17,464	5,294	3,208	15.51	5	3,299	(39)
10,640	4,554	-	465	374	17,109	4,478	3,011	14.95	13	3,821	197
7,328	2,272	-	1,678	4,303	15,594	9,626	4,175	21.07	7	1,620	(7)
7,636	2,072	-	1,095	4,648	15,834	9,579	3,888	19.88	5	1,653	(21)
10,542	2,208	-	954	2,237	15,940	7,038	2,998	15.68	9	2,265	(9)
11,259	2,226	-	-	1,701	15,185	3,823	3,379	18.18	9	3,972	(206)
10,065	2,640	-	434	1,140	14,278	11,752	3,778	20.86	4	1,215	(37)
8,077	2,330	35	-	2,657	13,099	5,173	3,649	21.73	6	2,532	41
13,639	-	-	-	702	14,342	2,299	1,729	10.75	5	6,239	403
12,103	-	-	-	-	12,103	6,606	3,723	23.52	3	1,832	47
3,720	1,745	-	1,577	5,282	12,324	2,665	1,711	11.99	6	4,625	(53)
4,659	1,448	-	1,799	2,273	11,349	8,501	2,425	17.50	7	1,335	116
6,643	601	-	327	2,984	10,554	7,074	2,542	19.30	4	1,492	25
5,536	1,399	-	3,890	490	11,314	3,968	1,407	10.93	6	2,851	91
4,243	1,367	-	1,452	3,206	10,679	7,054	2,063	16.14	6	1,514	(10)
5,947	-	-	-	1,844	7,792	5,802	3,057	28.15	3	1,343	9
3,309	-	4,087	-	1,198	9,152	2,717	1,326	12.63	9	3,368	(213)
3,766	932	3,209	236	168	8,462	3,963	1,497	14.90	5	2,135	(7)
8,504	-	-	-	-	8,504	4,335	1,312	13.36	-	1,962	9
5,900	1,222	-	307	542	7,971	3,439	1,739	17.87	5	2,318	(43)
6,368	91	-	-	-	6,464	6,008	2,525	27.49	2	1,076	16
3,934	380	-	-	3,283	7,598	5,502	888	10.42	4	1,381	(116)
5,413	-	-	-	-	5,413	7,926	2,248	29.25	2	683	(32)
4,454	451	-	-	1,119	6,256	3,312	1,298	17.10	4	1,889	10
1,299	-	-	-	1,794	5,974	3,370	1,469	19.71	4	1,773	10
3,351	-	-	188	1,736	5,274	5,771	856	13.91	3	914	(79)
1,872	-	-	-	1,661	3,533	4,724	1,295	26.69	2	748	22
1,764	211	1,002	-	1,278	4,255	4,635	380	8.20	2	918	(46)
1,580	-	-	-	2,350	3,930	6,074	412	9.50	2	647	8
2,208	414	-	426	709	3,803	4,098	438	10.29	4	928	(54)
2,183	268	-	-	-	2,451	4,651	1,238	33.56	2	527	(194)
2,892	-	-	-	46	2,998	2,077	558	15.67	2	1,443	64
2,159	99	-	-	703	3,056	4,767	348	10.20	2	641	(15)
2,067	-	-	83	577	2,744	2,164	420	13.21	1	1,268	23
1,458	-	-	-	973	2,450	3,370	642	20.71	3	727	11
2,405	-	-	-	-	2,405	3,203	609	20.20	2	751	(22)
1,960	-	-	9	96	2,065	2,934	616	22.94	2	704	(6)
2,376	-	-	-	-	2,376	4,442	217	8.37	1	535	2
2,075	-	-	-	-	2,075	1,921	470	18.47	2	1,080	60

ALL IN



Credit Union Statistics

December 31, 2017

CREDIT UNION	ASSETS		LOANS			
	ASSETS AMOUNT (\$000)	ANNUAL CHANGE (%)	NEW & USED AUTO (\$000)	REAL ESTATE SECURED (\$000)	TOTAL (\$000)	LOANS TO ASSETS (%)
93 PATTERSON PUMP	2,469	-4.21	583	-	860	34.8
94 BROSAN YARD	2,467	-2.66	1,406	-	2,062	83.6
98 UNITED NEIGHBORHOOD	2,133	20.97	1,072	-	1,742	81.7
97 FLINT RIVER EMPLOYEES	1,972	3.57	663	-	965	48.9
99 ROPER CORPORATION EMPLOYEES	1,886	8.91	-	-	522	27.7
102 OMEGA PSI PHI FRATERNITY	1,639	33.84	308	127	902	55.0
100 BERRIEN TEACHERS	1,261	-1.99	355	-	519	41.2
103 LOCAL 461	985	8.59	590	-	763	77.5
101 HARRIS EMPLOYEES	948	-24.15	259	81	401	42.3
104 RABUN-TALLULAH	669	3.53	85	-	139	20.7
105 BIG BETHEL A.M.E. CHURCH	306	-1.13	-	-	29	9.4
106 F A B CHURCH	236	0.37	-	-	39	16.6
107 TABERNACLE	192	8.78	-	-	51	26.5
108 STEPHENS COUNTY COMMUNITY	167	0.40	-	-	11	6.8



REGULAR SHARES (\$000)	SHARE DRAFTS (\$000)	MONEY MARKETS (\$000)	SAVINGS		TOTAL (\$000)	SAVINGS TO MEMBER (\$)	CAPITAL		EMPLOYEES FULL TIME EQUIVALENT	MEMBERSHIP	
			IRAs (\$000)	SHARE CERTS (\$000)			NET WORTH (\$000)	NET WORTH (%)		MEMBERS	ANNUAL GROWTH
2,020	-	-	-	-	2,020	4,940	441	17.86	1	409	(21)
953	-	562	13	461	1,989	2,116	469	19.02	2	940	29
1,437	63	-	-	68	1,869	2,145	245	11.51	3	871	(12)
1,275	-	-	-	196	1,471	5,002	496	25.18	2	294	(7)
1,613	-	-	-	-	1,613	2,276	270	14.33	2	709	(15)
1,434	-	74	-	-	1,508	1,251	122	7.42	-	1,205	92
1,076	-	-	-	-	1,076	3,505	183	14.49	1	307	44
691	-	-	-	46	794	1,531	186	18.88	2	519	8
723	-	-	-	-	723	3,428	220	23.17	1	211	(14)
517	-	-	-	3	520	3,514	147	22.02	1	148	(8)
271	-	-	-	-	271	1,028	33	10.69	-	264	(36)
106	-	-	-	-	183	626	52	22.17	-	293	3
154	-	-	-	-	154	750	35	18.18	1	206	7
126	-	-	-	-	151	1,314	16	9.52	-	115	-

ALL IN



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GEORGIA CREDIT UNION

Affiliates