



**DELIVER THE
UNEXPECTED**

2018

GEORGIA CREDIT UNION

Affiliates

.....
ANNUAL REPORT



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DELIVER THE UNEXPECTED



In the early 1900s, working people didn't know they could run their own financial institution. They never thought they could elect friends, parishioners or co-workers to accept precious savings, underwrite loans, and keep the records. With this unexpected development, people could take their money out of the mattress and avoid the neighborhood loan shark.

In the massive labor mobilizations of the industrial economy where millions migrated from the farms to the cities, people never imagined they could do their banking at work and that their savings could be systematically deducted from the paycheck. With this surprise, folks were able to build a little nest egg or make payments on a loan.

Later, credit union members learned they could protect their savings and protect their families from having to pay off loans...if they died or became unable to work. Affordable insurance was another unexpected benefit. Sometimes the credit union paid the premiums. In most cases, affordable member-pay arrangements were forged, and underwriting conditions were relaxed.

In the decades leading up to the end of the twentieth century, consumers were pleasantly

surprised to learn they could do virtually all their consumer financial affairs with the assistance of their credit unions. No longer just savings and small loans. And, increasingly, credit union membership was no longer tied exclusively to employment. With the coming of the information economy, members were treated to the unexpected ability to access their accounts from virtually anywhere and at any time.

Today, young people are learning credit unions exist to help them succeed...to provide them with a little better pricing...to really listen if their circumstances are a little out of the ordinary. It is still an unexpected pleasure for many to learn that there are credit unions for everyone and that credit unions have most of the latest online and mobile technologies.

And, every day, in a thousand different ways, Georgia credit unions deliver the unexpected smile with the unexpected empathy for the unique circumstances that define every member just a little bit differently. It is to those unexpected things that this annual report is dedicated. It is to this strategic imperative that credit unions must remain committed...for delivering unexpected value in the years ahead.



Delivering Unexpected Awareness & Influence

The Georgia Credit Union League's advocacy efforts aim to preserve, protect and enhance the operating environment for credit unions. Using their collaborative voice, GCUA and Georgia credit unions communicate all the unexpected things credit unions do for their members throughout the year to audiences including legislators, regulators, media outlets and consumers. Each year, the unified voice grows louder and the audience larger, so in the end, more people understand how Georgia credit unions deliver the unexpected.



520+ Credit Union Advocates
Connected with Legislators in 2018

132 Leaders from **27** Credit Unions
Met with Congressional Members
at **3** Hike the Hill Events



Credit Unions Supported **14**
Federal Races and **127** State
Races in the 2018 Elections

43.05 Million Traditional
Media Impressions



274,850 Social
Media Impressions

Delivering Unexpected Solutions & Support

GCUA's service partnerships work to provide greater value and lower cost solutions to Georgia credit unions. From HR solutions, compliance programs, ATM management and marketing strategy to shared data services, group buying discounts and back office support, GCUA's support service groups enable Georgia credit unions to compete at a higher level, access resources they might not otherwise and most importantly, focus more of their time on delivering the unexpected to members.



More than
1.3 Million
Shared Branch
Transactions



309,780 Credit and
Debit Card Accounts
Issued Through
GCUL-AC Programs



Growth by Design
Served **123**
Customers Across **17**
States and Recruited
7 New Growth Partners



MAA Held **104** ATMs
Under Contract in 2018



MAA Increased ATM deposits
97.8%; Total Transactions **17.7%**
and Cash Dispensed **13.3%**

Delivering Unexpected Insight & Expertise

GCUA believes individuals should never stop learning and, as such, has cultivated a continuous learning environment for credit union professionals. From the countless webinars, programs and workshops, to annual conferences, networking councils and even global learning initiatives, GCUA draws upon internal and external resources to create invaluable, enriching and rewarding educational opportunities for industry professionals. GCUA prepares credit union professionals to deliver the unexpected – to themselves, and to members.



Educated **35** Staff Members
from **17** Credit Unions via FICEP



Offered **1,028** Professional
Development Webinars



Hosted **12** Latin
American Credit
Union Leaders at
WOCU's Global
Classroom



6 Georgia Credit
Unions Partnered
with British Credit
Unions to Foster International
Credit Union Development



218 Georgia Credit
Union Participants
Attended 2018
Annual Convention

Georgia Credit Union League

Leadership Report



Terry Hardy



Mike Mercer

GEORGIA CREDIT UNION

Affiliates

Coming into 2018, Georgia credit unions were riding the wave of strong prosperity. Unemployment was on its way to sub-4% levels. Energy prices were stable and there were few other evidences of inflation. Loan growth and quality were setting records. Delinquencies and charge-offs would reach historic lows for many credit unions. Earnings and capital were strong. However, progress was uneven. As has been the case for some time, growth and earnings have been stronger at the larger credit unions. Probably as a result, additional credit union mergers were completed or announced in 2018. There are now 100 Georgia-based credit unions. But these credit unions and many others based outside the state provide service to about 2.2 million Georgians. Collectively, they saved their members over \$200 million in direct benefits during the year. Credit unions matter!

As always, the Georgia Credit Union League was focused on helping credit unions succeed. Protecting

and enhancing the charter (laws & regs) is at the top of the list. In 2018, the key themes at the federal level were relief from burdensome regulations and protection from data security breaches. With considerable help from members of the Georgia Congressional delegation, Congress passed S. 2155, the Economic Growth, Regulatory Relief, and Consumer Protection Act, which will provide several benefits related to the regulatory burdens that credit unions face. At the Statehouse, credit unions obtained benefit from the DBF's 'housekeeping' bill, but mostly League staff identified and intercepted hundreds of proposed bills that could have harmed credit unions. The elections in 2018 provided an ideal opportunity for credit unions to engage with candidates, building relationships expected to benefit the industry for years to come. Credit unions and their staffs were actively involved in the campaigns of key federal and state candidates.

The League played a major role in the development of the national 'Open Your Eyes' awareness/consideration initiative. During most of 2018, League staff played a catalyst role for the development of a significant project that would have benefited Georgia credit unions. Unfortunately, that approach wasn't able to take flight, but the learning process could be important for future collaboration in category reputation-building. The League was also instrumental in advancing knowledge at credit unions through coordination of educational events and the production of issue-specific communications.

The League Board of Directors certainly 'delivered the unexpected' during 2018. Early in the year, the possibility that Georgia credit unions could join their counterparts in Alabama and Florida to create an expanded League of Southeastern Credit Unions (LSCU) started to take shape. By mid-year, both league boards commissioned additional

Georgia Credit Union League Elected Leaders

research into the possibilities and assigned a work-group of directors to assist management in conducting deeper investigation. As time went by, the obstacles fell away, and the potential benefits came more clearly into view. A non-binding letter of intent to consolidate the state support organizations was signed in September, leading to additional due diligence. The result is that League members will likely consider a recommendation to combine operations in 2019. The objective is to provide better, more durable value in the years ahead. The mission of the Georgia League will remain intact...quite simply, to help credit unions succeed at fulfilling their own missions of service excellence for members.

Respectfully Submitted,



Terry Hardy
Chairman



Mike Mercer
President/CEO



Terry Hardy,
Chairman
MembersFirst CU



Brian Akin,
1st Vice Chairman
North Georgia CU



Stephen Smith,
2nd Vice Chairman
Family First CU



Tim Bridges,
Treasurer
Associated CU



Jay Gratwick,
Secretary
Delta Community CU



Roy Bibb
Midsouth Community FCU



Stacie Branch
Interstate Unlimited FCU



Robert Clampett
CORE CU



Pat Conn
United 1st FCU



Kelly Garmon
Georgia's Own CU



Chris Leggett
LGE Community CU



John Rhea
Robins Financial CU

Georgia Credit Union League

Treasurer's Report



Tim Bridges



Jamie Fristoe

In 2018, the Georgia Credit Union League operated at a small operating loss, offset by increasing benefits from its ownership in subsidiaries.

The League's assets totaled \$7,709,447 consisting primarily of cash and investments in subsidiary companies that provide valuable services to Georgia credit unions. Cash resources and short-term receivables of \$2.46 million

are 116% of 2018 annual expenses. Retained equity totaled near \$7.6 million at year-end, which equates to over three times operating expenses during 2018.

The League depends on voluntary contributions from its members in the form of dues. These funds support the League's effort to achieve success in promoting Georgia credit unions through advocacy, public influence and credit union compliance research. Other less significant revenues are generated from system support and interest income on cash investments.

League membership member dues totaled \$2,068,391 during 2018. Additional revenues from sponsorship, compliance services and interest of \$44,413 brought total revenues to \$2,112,804. Total League expenses were \$2,116,301. The League's net operating loss from trade association activities was \$3,497. The recorded equity in subsidiary earnings yielded a gain of \$410,491 resulting in combined net income of \$406,994.

The December 31, 2017 financial statements of the League and subsidiary companies were audited by the independent accounting firm CliftonLarsonAllen LLP during 2018. The financial statements were certified to be in compliance with generally accepted auditing standards. An audit of the 2018 financial statements was underway at the time this report was prepared. The financials presented in this report are in an unaudited and unconsolidated summary format.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Tim Bridges'.

Tim Bridges
Treasurer

A handwritten signature in black ink, appearing to read 'Jamie Fristoe'.

Jamie Fristoe
Chief Financial Officer

Georgia Credit Union League

Financials

Statement of Financial Condition (unaudited)

BALANCE SHEET

ASSETS	12/31/2018	12/31/2017
Cash	\$ 1,493,753	\$ 2,200,956
Intercompany Receivables	968,428	351,611
Prepaid Expenses	41,167	16,024
Investment in GCUS	4,071,810	3,722,829
Investment in Other Subs	1,128,325	1,066,815
Other Assets	5,964	565
TOTAL ASSETS	\$ 7,709,447	\$ 7,358,800

Liabilities and Equity

Accounts Payable	\$30,017	\$ 37,636
Accrued Expenses/Other Liabilities	92,519	141,247
Retained Earnings	7,586,911	7,179,917
TOTAL LIABILITIES & EQUITY	\$ 7,709,447	\$ 7,358,800

INCOME STATEMENT

REVENUES	2018	2017
Dues	\$ 2,068,391	\$ 2,041,924
Support Revenue	16,000	16,000
Other Income	28,413	26,905
TOTAL REVENUE	\$ 2,112,804	\$ 2,084,829

EXPENSES

Personnel	\$ 1,261,363	\$ 1,231,372
Operations	695,251	702,594
Adminstration	159,687	137,413
TOTAL EXPENSES	\$ 2,116,301	\$ 2,071,379

OPERATING MARGIN	\$ (3,497)	\$ 13,450
Equity in Subsidiary Earnings	\$ 410,491	\$ 384,544

INCREASE IN RETAINED EARNINGS	\$ 406,994	\$ 397,994
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NOTES TO GCUL FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

Description of Operations

Georgia Credit Union League, Inc. ("League") is a not-for-profit trade association comprised of state and federal credit unions located in Georgia. The purpose of the League is to promote the credit union movement within Georgia and nationwide. The League has a wholly-owned service corporation, Georgia Credit Union Services, Inc. which furnishes various services and supplies to Georgia credit unions and to affiliated entities related to the League. GCUL Acceptance Corporation provides Georgia credit unions with credit card service support and is owned 50% by the League and 50% by Cooperative Services, Inc. Georgia Credit Union Affiliates provides personnel and occupancy services to the League and is 50% owned by the League. The operating results of these three companies are included in the League's income statement as Equity in Subsidiary Earnings.

Membership Dues

Membership dues are recognized as income when earned over the applicable membership period.

Income Taxes

The League is exempt from federal and state income taxes under section 501(c) 6 of the Internal Revenue Service Code. The subsidiaries, Georgia Credit Union Services Corporation, GCUL Acceptance Corporation and Georgia Credit Union Affiliates are taxable corporations and account for income taxes in accordance with US Generally Accepted Accounting Principles.

Cooperative Services, Inc.

Leadership Report



Chris Leggett



Mike Mercer



**Cooperative
Services, Inc.**

Chartered at the end of 1988, CSI has provided significant benefits to Georgia credit unions over the years. Through consolidated operations, group buying arrangements and marketing agreements, CSI has contributed to lower operating costs, expanded distribution outlets and enhanced revenues over nearly three decades. Along the way there were good prices, patronage refunds and meaningful capital accumulation...all benefits to the shareholders and customers. CSI has also nurtured the development of new special purpose CUSOs. Finally, credit unions have benefited from frequent learning opportunities around emerging technologies and payments developments.

2018 was a busy year for CSI and its subsidiary CUSOs. Major renegotiations of credit, debit and check printing contracts resulted in even better pricing for user credit unions. The CSI and GCUL-AC debit program looks after 31 credit unions that process in excess of 10 million annual transactions. The Acceptance Corp credit program accounts for another 22 credit unions and 6 million transactions. CSI owns 50% of the Acceptance Corp. CSI's shared branch program makes 172 Georgia locations and more than 5,600 nation-wide facilities available to COOP network participating credit unions. At the end of the year, management was preparing for contract negotiations for check printing services. Since its inception thirty years ago, CSI has leveraged buying power for Georgia credit unions.

CSI has recently nurtured the start-ups of two important Georgia credit union-owned CUSOs. Members ATM

Alliance (MAA) and Members Core Alliance (MCA) are in operation, providing service to their owners and customers. Nine credit unions now participate in the ATM management services of MAA, representing more than 100 devices in operation. Eight credit union owners support six credit unions that have converted to the MCA core solution, with another two in the queue for conversion in 2019. Collaboration is considered essential for maintaining relevance with members in the years ahead. These are two excellent examples of future value enabled by CSI.

Toward the end of the year, your CSI Board of Directors discussed the implications of a potential strategic combination of the Georgia CU League with the League of Southeastern CUs. In the end, it was agreed that CSI's fundamental mission was heavily aligned with the missions of the other state support organizations. The Board was unanimous in its view that, if possible, CSI should be part of the proposed regional combination. At the time of this writing, discussions were still taking place about the details, but rest assured that the shareholders will have an opportunity to participate in the decision-making process.

Respectfully Submitted,

A handwritten signature in black ink that reads "Chris A. Leggett".

Chris Leggett
Chairman

A handwritten signature in black ink that reads "Michael J. Mercer".

Mike Mercer
President/CEO

Cooperative Services, Inc.

Elected Leaders



Chris Leggett,
Chairman
LGE Community CU



Pat Conn,
Vice Chairman
United 1st FCU



Matthew Shepherd,
Treasurer
Delta Community CU



Debbie Smith,
Secretary
Georgia United CU



Marshall Boutwell
Peach State FCU



Mike Gudely
Southeastern CU



Terry Hardy
MembersFirst CU



Chuck Head
Atlanta Postal CU



Barry Heape
DOCO CU



Lin Hodges
Associated CU



Jerry Jordan
CGR CU



Dave Preter
Georgia's Own CU



John Rhea
Robins Financial CU

Cooperative Services, Inc.

Treasurer's Report



Matthew Shepherd



Jamie Fristoe

Cooperative Services, Inc. generated positive financial results in 2018.

Overall revenues ended 2018 at \$1.46 million, a decrease of \$453,000 from 2017. The decrease consisted of a drop in core revenues of \$128,000, and decrease in contract termination payments by \$325,000.

CSI netted a \$147,403 operating gain from business activities during 2018.

CSI's total assets grew to \$5.63 million throughout the year. Total retained stockholder equity increased to \$5.34 million, yielding book value per share of common stock outstanding to \$3.28 as of December 31, 2018.

CSI has investments in GCUA; MyCU Services, LLC; Members ATM Alliance, LLC; Members Core Alliance, LLC; CU Solutions Group and GCUL Acceptance Corp. (credit card processing). Subsidiaries' earnings contributed a gain of \$119,093. After tax net gain was \$212,484.

CSI serves 60 Georgia credit unions with product lines including Check and Statement Printing, EFT-Network and Shared Distribution.

The 2017 financial statements from CSI and its subsidiaries were audited by the independent accounting firm CliftonLarsonAllen LLP. At the time of this report, the audit of the 2018 financial statements is underway

Respectfully submitted,

A handwritten signature in black ink that reads "Matthew Shepherd".

Matthew Shepherd
Treasurer

A handwritten signature in black ink that reads "Jamie Fristoe".

Jamie Fristoe
Chief Financial Officer

Cooperative Services, Inc.

Financials

BALANCE SHEET

ASSETS	12/31/2018	12/31/2017
Cash & Short Term Investments	\$ 3,340,164	\$3,288,103
Accounts Receivable	168,409	418,274
Prepaid Expenses	69,492	83,181
Investment in Subsidiaries	1,884,548	1,465,455
Accrued Income	131,443	201,581
Other Assets	31,091	82,315
TOTAL ASSETS	\$ 5,625,147	\$5,538,909

Liabilities

Accounts Payable	\$ 186,106	\$282,280
Accrued Expenses	58,389	46,457
Deferred Liabilities	45,183	87,187

Equity

Common Stock & Paid In Capital	1,773,108	1,773,108
Retained Earnings	3,562,361	3,349,877
TOTAL LIABILITIES & EQUITY	\$ 5,625,147	\$5,538,909

INCOME STATEMENT

REVENUES	2018	2017
Marketing Agreements	\$ 142,993	\$154,177
EFT - Network	772,171	835,278
Shared Distribution	432,852	489,073
Interest Income	17,997	15,885
Other	91,355	416,403
TOTAL REVENUE	\$ 1,457,368	\$1,910,816

EXPENSES

Personnel	\$794,836	\$769,797
Operations	350,263	349,909
Administration	164,866	140,860
TOTAL EXPENSES	\$ 1,309,965	\$1,260,566

OPERATING MARGIN	\$ 147,403	\$650,250
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Equity in Subsidiary Earnings	\$ 119,093	\$(68,532)
Gain on Sale of Investment	-	33,119
Taxes	(54,012)	(262,403)

NET INCOME	\$ 212,484	\$352,434
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NOTES TO GCUL FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

Description of Operations

Cooperative Services, Inc. ("CSI") was formed on December 15, 1988, and began offering services to Georgia credit unions in July 1989. CSI is owned by 44 credit unions doing business in Georgia. CSI performed share draft processing from 1988-2011 and continues to provide EFT network support services and service center support for various Georgia and out-of-state credit unions.

Fixed Assets and Depreciation

Furniture, equipment and computer software are stated at cost. Depreciation and amortization are calculated using double-declining balance method for Furniture and equipment and the straight-line method for computer software over the estimated useful lives of the assets.

Income Taxes

Income taxes are accounted for in accordance with Statement of Financial Accounting Standards ASC 740.

Related Parties

Each year, CSI enters into a management contract with Georgia Credit Union Affiliates and Georgia Credit Union Services, Inc. Under this contract, CSI is provided with general management and administrative support services and the use of related equipment. The League and Cooperative Services, Inc. each have a one-half ownership interest in the Affiliates.

Investment in Subsidiaries

Maintains ownership interest in the following companies as of December 31, 2018:

GCUL Acceptance Corp. - 50.0%
 MyCU Services, LLC - 4.6%
 Georgia Credit Union Affiliates - 50.0%
 Members ATM Alliance LLC - 71.8%

Capital Stock

CSI's authorized and outstanding shares of capital stock are as follows:

Class A voting common stock
 Par Value: \$1.00
 Authorized: 10,000,000 shares
 Outstanding: 875,000 shares

Class B non-voting common stock
 Par Value: \$1.00
 Authorized: 20,000,000 shares
 Outstanding: 202,170 shares

Class C voting common stock
 Par Value: \$1.00
 Authorized: 10,000,000 shares
 Outstanding: 547,701 shares

Georgia Credit Union Foundation

Leadership Report



Tim Bridges



Ralph Jones



The Georgia Credit Union Foundation (GCUF) is dedicated to helping Georgia's credit unions and credit union people through scholarships, grants, disaster relief and direct consultative support. Special assistance is offered to smaller credit unions – those with assets under \$50 million – to ensure they have affordable access to high quality resources such as web-based solutions, certification programs, schools and conferences, marketing solutions, compliance audits and operational needs.

Throughout 2018, the Foundation provided financial assistance to several Georgia credit unions and other key initiatives through the generous contributions received from the Georgia credit union community. First and foremost, fifty five percent of the small credit unions in Georgia were beneficiaries of GCUF assistance for training/education needs and internal operational grants for compliance assistance.

A second major initiative supported by the Foundation in 2018 was disaster relief with the Georgia credit union community contributing over \$54,000 to relief efforts related to Hurricanes Florence and Michael.

Financial education and literacy efforts were also supported by the Foundation last year. Funds were given to the NCUF to support consumer programs including FiCEP, Biz Kids, Reality Fairs and Retirement Fairs as well

as the Development Educators program which provides credit union staff training on the goals and purposes of financial cooperatives.

Lastly, the GCUF supported international credit union development by offering assistance to British credit union leaders attending the GAC and to Central and South American credit unions participating in the World Council of Credit Union's "Global Classroom" initiative in Georgia.

2019 is a new year and will bring a new set of challenges and opportunities for the Foundation to offer support. Through your continued charitable contributions, the GCUF will ensure more of the small credit union community can afford access to the same expertise and resources as other financial institutions. Support of the NCUF, disaster relief and on-site consultation will also continue. All donations are appreciated, and we look forward to working alongside you to provide even more to the small credit union community this year.

Respectfully submitted,


Tim Bridges

Chairman


Ralph Jones

Georgia Credit Union Foundation Elected Leaders



Tim Bridges,
Chairman
Associated CU



Keith Pritchard,
Vice Chairman
United Methodist Connectional FCU



Matthew Shepherd,
Treasurer/Secretary
Delta Community CU



Kelly Garmon
Georgia's Own CU



Trish Payne
GeoVista FCU

Georgia Credit Union Foundation

Treasurer's Report



Matthew Shepherd



Jamie Fristoe

The Georgia Credit Union Foundation ended 2018 with total assets of \$281,860.

Those total assets, which consisted of both cash investments and accrued income, represented 169% of the Foundation's annual assistance and expenses budget, before disaster assistance payouts.

Throughout 2018, the Foundation received credit union and State Support Organization contributions totaling \$142,096. Fundraising proceeds from the Ed Collins Memorial Golf Tournament and interest income provided an additional \$26,240 of support.

Those income streams don't account for disaster assistance donations. Credit unions donated \$32,033 to disaster relief funds in 2018. The Foundation, in turn, contributed an additional \$22,262 to credit unions and relief organizations.

The Foundation also used its resources in a variety of other ways beneficial to the Georgia credit union movement. The group spent \$70,142 on direct face-to-face consultative support; \$25,565 in the form of educational scholarships, marketing and business development grants; and \$2,107 in support of the Georgia credit unions' People to People partnership with the British credit union movement.

The Foundation also spent \$10,000 in support of the National Credit Union Foundation and \$35,764 on its own operating expenses.

The Foundation's net result of its financial operations for the year was to increase core retained equity by \$1,496.

The December 31, 2017, financial statements were audited by CliftonLarsonAllen LLP, and the audit confirmed the financial statements were presented in accordance with generally accepted accounting standards. An audit of the December 31, 2018, financials is currently under way.

Respectfully submitted,

A handwritten signature in black ink that reads "Matthew Shepherd".

Matthew Shepherd
Treasurer

A handwritten signature in black ink that reads "Jamie Fristoe".

Jamie Fristoe
Chief Financial Officer

Georgia Credit Union Foundation

Financials

Statement of Financial Condition (unaudited) | For the Years Ending December 31, 2018 and 2017

ASSETS	12/31/2018	12/31/2017
Cash	\$ 273,576	\$ 278,228
Accrued Income	8,284	-
TOTAL ASSETS	\$ 281,860	\$ 278,228

LIABILITIES & FUND BALANCES

Accrued Expenses & Payables	11,289	9,153
GCUF Fund Balance	270,571	269,075
TOTAL LIABILITIES & EQUITY	\$ 281,860	\$ 278,228

INCOME AND EXPENSE STATEMENT

REVENUES	2018	2017
Credit Union Contributions	\$ 106,096	\$ 103,887
State Support Organization Donations	36,000	30,000
Disaster Relief Contributions	32,033	31,000
Fundraising Income	15,038	15,782
Interest Income - GCUF Funds	11,202	6,137
TOTAL REVENUE	\$ 200,369	\$ 186,806

EXPENSES

Direct Assistance

Scholarships/Grants	\$ 26,565	\$ 25,025
People to People Partnership	2,107	7,000
National Foundation	10,000	5,000
Disaster Relief	54,295	44,000
Consultative Education	70,142	64,214
Operating Expenses	35,764	40,955
TOTAL EXPENSES	\$ 198,873	\$ 186,194

Change in GCUF Funds	1,496	612
NET CHANGE IN FUND BALANCES	\$ 1,496	\$ 612



2018

Georgia Credit Union STATISTICS

Georgia Credit Union

Consolidated CU Income Statement

Combined Financial Statement | December 31, 2018

STATEMENT OF INCOME AND EXPENSE	2018	Percent of Assets
INCOME FROM ASSETS		
Interest On Loans	\$ 731,619,519	3.07%
Income From Investments	99,137,778	0.42%
TOTAL INCOME FROM ASSETS	\$ 830,757,297	3.49%
COST OF FUNDS		
Dividend On Shares	82,166,449	0.35%
Interest On Deposits	24,211,871	0.10%
Interest On Borrowed Money	4,616,556	0.02%
TOTAL COST OF FUNDS	\$ 110,994,876	0.47%
NET INTEREST MARGIN	\$ 719,762,421	3.02%
OPERATING EXPENSES		
Less Fee Income	384,294,054	1.62%
NET OPERATING EXPENSES	\$ 418,260,595	1.75%
Provision For Loan Losses	\$ 87,222,897	0.37%
NET INCOME	\$ 214,278,929	0.90%
EXTRAORDINARY ITEMS		
Gain (Loss) On Investments	\$8,839	0.00%
Gain (Loss) On Disposition Of Assets	919,696	0.00%
Other Non-Operating Income	7,882,275	0.04%
TOTAL EXTRAORDINARY ITEMS	\$ 8,810,810	0.04%
NET INCOME (AFTER EXTRAORDINARY ITEMS)	\$ 223,089,739	0.94%

Georgia Credit Union

Consolidated CU Balance Sheet

Combined Financial Statement | December 31, 2018

ASSETS	12/31/2018 Balance	Percent of Assets
Cash		
Cash on Hand	\$234,671,250	0.98%
Cash on Deposit	1,317,623,550	5.53%
TOTAL CASH EQUIVALENTS	\$1,552,294,800	6.51%
Investments		
Federal Agency Securities	\$3,121,897,662	13.10%
Corporate Central Credit Union	22,362,176	0.09%
Commercial Banks, Savings & Loans and Mutual Savings Banks	474,002,644	1.99%
Mutual Funds and Common Trust Investments	4,948,499	0.02%
Credit Unions	136,495,123	0.57%
Other Investments	169,566,891	0.71%
US Government Obligations	3,701,696	0.02%
TOTAL INVESTMENTS, NET	\$3,932,974,691	16.50%
Loans		
AUTO-SECURED LOANS		
Used Auto Loans	\$4,893,316,999	20.53%
New Auto Loans	3,490,157,504	14.64%
REAL ESTATE-SECURED LOANS		
First Mortgage Real Estate Loans	5,453,764,998	22.88%
Other Real Estate Loans	1,147,315,677	4.81%
OTHER LOANS		
Credit Card Loans	808,107,275	3.39%
Unsecured Loans	594,408,674	2.49%
Other Loans	797,428,421	3.35%
Allowance for Loan Losses	(113,573,037)	-0.48%
TOTAL LOANS, NET	\$17,070,926,511	71.61%
Loans Held for Sale	\$31,668,401	0.14%
OTHER ASSETS		
Other Assets	646,326,332	2.71%
Land and Building	324,345,249	1.36%
Share Insurance Capitalization Deposit	195,613,620	0.82%
Other Fixed Assets	83,603,095	0.35%
TOTAL OTHER ASSETS	1,249,888,296	5.24%
TOTAL ASSETS	\$23,837,752,699	100.00%

Georgia Credit Union

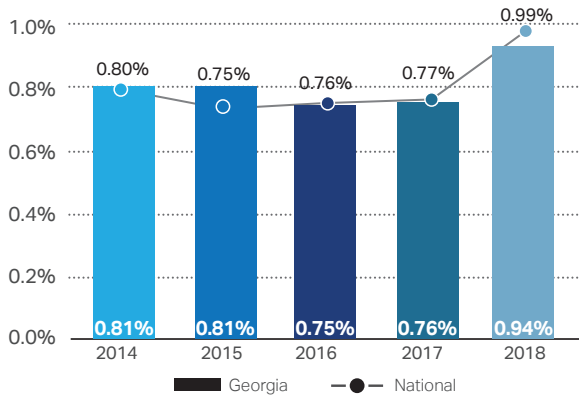
Consolidated CU Balance Sheet

Combined Financial Statement | December 31, 2018

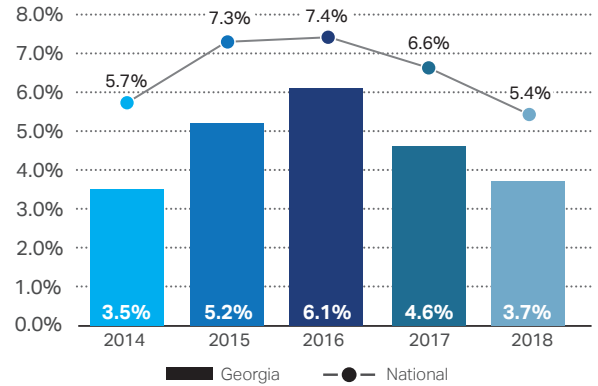
LIABILITIES & EQUITY	12/31/2018 Balance	Percent of Assets
Accounts Payable & Other Liabilities	\$261,995,058	1.10%
Promissory Notes	235,619,741	0.99%
Accrued Dividends Payable	3,714,706	0.01%
TOTAL LIABILITIES	\$501,329,505	2.10%
SHARES & DEPOSITS		
REGULAR SHARES	\$7,628,941,144	32.00%
TAX DEFERRED ACCOUNTS		
IRA/KEOGH & Retirement Accounts	1,304,697,265	5.47%
RATE SENSITIVE ACCOUNTS		
Share Certificates	2,783,642,741	11.68%
Money Market Accounts	4,255,397,860	17.85%
TRANSACTION ACCOUNTS		
Share Drafts	4,198,717,352	17.61%
OTHER		
Other Member Shares	63,375,091	0.27%
Non-Member Deposits	139,491,263	0.59%
TOTAL SHARES & DEPOSITS	\$20,374,262,716	85.47%
EQUITY		
Regular Reserves	\$279,643,171	1.17%
Other Reserves	96,960,101	0.41%
Accumulated Unrealized Gains (Losses) on Investments	(97,127,706)	-0.41%
Undivided Earnings	2,682,684,912	11.26%
TOTAL EQUITY	\$2,962,160,478	12.43%
TOTAL LIABILITIES & EQUITY	\$23,837,752,699	100.00%

Focus on Growth

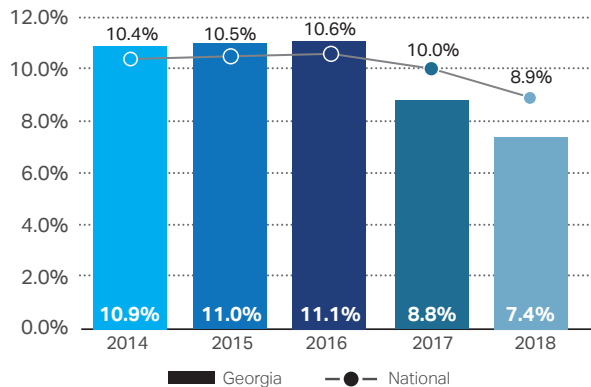
Return on Assets



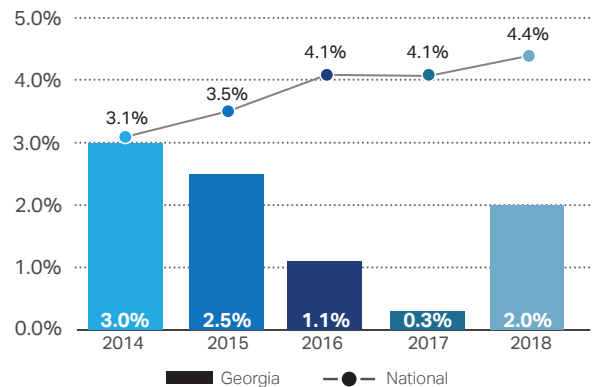
Asset Growth



Loan Growth



Member Growth



Focus on Loans

Annual Growth 2018

9% 

7% 

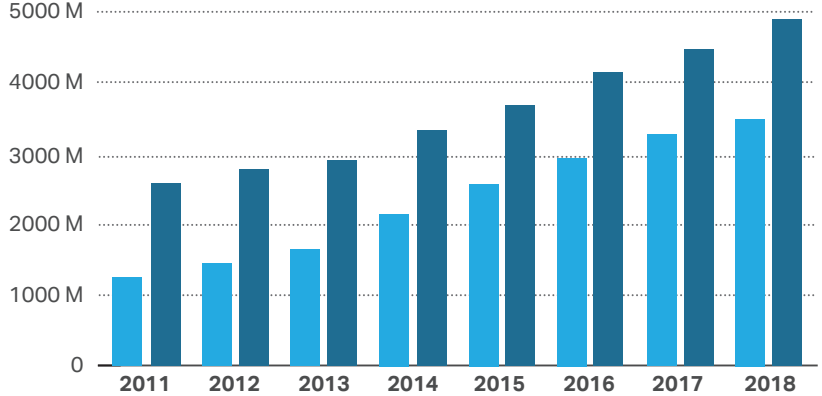


New Cars



Used Cars

GEORGIA AUTO LOAN BALANCES



Vehicle lending remained strong in the year. The state's credit unions reported a seven percent increase in new car loans outstanding while used automobile loans grew over nine percent in the year.

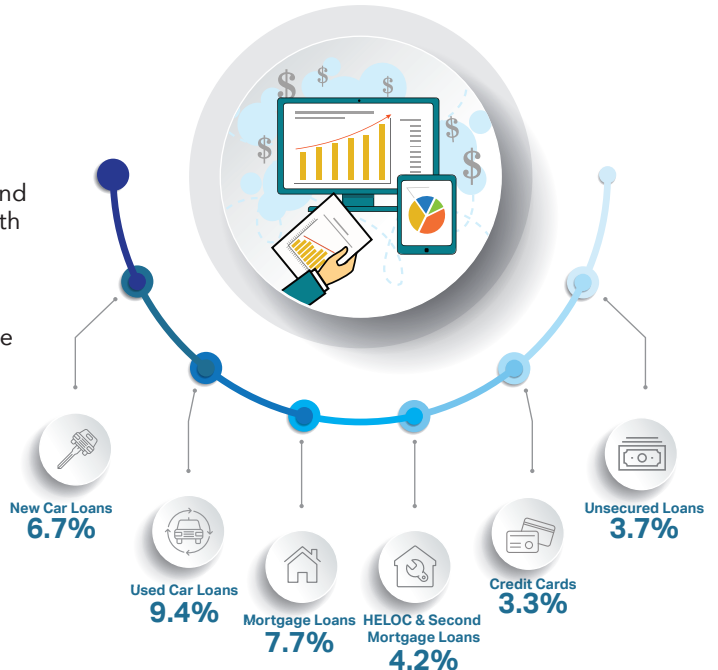
Georgia Credit Union 2018 Loan Growth

In 2018, Georgia credit unions loan growth remained very strong at 7.4%. Recent upticks in interest rates and a pause in demand after several years of robust growth have slowed loan demand, but not by much.

With expectations of continued modest increases in market interest rates, solid wage gains and reasonable consumer confidence, CUNA economists expect another year of steady loan portfolio growth in 2019.

Overall, the loan balance increases will likely stay mid single-digit rates during the year.

Source: NCUA and CUNA E&S



State Demographics

COUNTY	CREDIT UNION MEMBERS	ESTIMATED POPULATION	ESTIMATED UNEMPLOYMENT %
Appling County	6,073	18,521	3.6
Atkinson County	418	8,342	2.6
Bacon County	791	11,319	3.3
Baker County	319	3,200	4.1
Baldwin County	17,502	44,906	4.2
Banks County	2,563	18,634	2.5
Barrow County	10,770	79,061	2.7
Bartow County	18,661	105,054	3.1
Ben Hill County	953	16,996	4.7
Berrien County	3,649	19,186	3.3
Bibb County	68,067	152,862	4.1
Bleckley County	3,959	12,830	5.7
Brantley County	7,591	18,731	3.9
Brooks County	1,711	15,587	3.2
Bryan County	5,061	37,060	3.0
Bulloch County	12,257	76,149	3.5
Burke County	3,572	22,522	4.7
Butts County	3,276	24,059	3.4
Calhoun County	524	6,455	3.4
Camden County	9,274	53,044	3.6
Candler County	864	10,797	3.2
Carroll County	11,171	117,812	3.3
Catoosa County	1,714	66,550	2.8
Charlton County	2,645	12,715	3.4
Chatham County	43,553	290,501	3.3
Chattahoochee County	586	10,343	5.1
Chattooga County	5,097	24,770	4.0
Cherokee County	48,434	247,573	2.6
Clarke County	17,445	127,064	3.2
Clay County	142	2,962	6.3
Clayton County	80,464	285,153	4.1
Clinch County	319	6,727	3.5
Cobb County	162,659	755,754	2.8
Coffee County	3,659	43,014	3.4
Colquitt County	4,925	45,835	3.0
Columbia County	12,865	151,579	3.0
Cook County	2,551	17,277	3.2
Coweta County	50,090	143,114	2.8
Crawford County	5,187	12,295	4.4
Crisp County	1,689	22,736	8.1
Dade County	184	16,285	3.1

COUNTY	CREDIT UNION MEMBERS	ESTIMATED POPULATION	ESTIMATED UNEMPLOYMENT %
Dawson County	2,466	24,379	2.9
Decatur County	5,565	26,716	4.0
DeKalb County	175,565	753,253	3.3
Dodge County	7,162	20,730	4.5
Dooly County	1,950	13,737	8.2
Dougherty County	20,132	89,502	4.6
Douglas County	30,519	143,882	3.5
Early County	298	10,296	4.3
Echols County	458	3,936	2.5
Effingham County	10,520	59,982	2.9
Elbert County	1,688	19,109	3.7
Emanuel County	3,970	22,530	4.7
Evans County	856	10,775	2.9
Fannin County	982	25,322	3.0
Fayette County	54,723	112,549	2.9
Floyd County	33,554	97,613	3.7
Forsyth County	30,995	227,967	2.7
Franklin County	4,738	22,820	3.1
Fulton County	191,137	1,041,423	3.4
Gilmer County	1,796	30,674	3.4
Glascocock County	182	3,062	3.7
Glynn County	29,967	85,282	3.2
Gordon County	5,555	57,089	3.0
Grady County	516	24,819	3.3
Greene County	1,573	17,281	3.7
Gwinnett County	166,964	920,260	2.9
Habersham County	7,624	44,567	3.0
Hall County	28,617	199,335	2.6
Hancock County	2,277	8,561	4.7
Haralson County	2,505	29,256	3.2
Harris County	4,328	33,915	2.9
Hart County	3,286	25,794	3.0
Heard County	903	11,730	3.2
Henry County	66,976	225,813	3.5
Houston County	82,691	153,479	4.0
Irwin County	765	9,410	4.5
Jackson County	9,231	67,519	2.5
Jasper County	1,835	13,964	3.2
Jeff Davis County	4,140	15,025	4.0
Jefferson County	1,467	15,648	4.3
Jenkins County	711	8,767	4.5

State Demographics

COUNTY	CREDIT UNION MEMBERS	ESTIMATED POPULATION	ESTIMATED UNEMPLOYMENT %
Johnson County	1,146	9,788	3.3
Jones County	12,634	36,373	3.2
Lamar County	1,852	18,599	3.9
Lanier County	1,427	10,425	3.6
Laurens County	14,284	47,330	4.0
Lee County	6,154	29,470	3.0
Liberty County	10,308	61,386	3.7
Lincoln County	606	7,880	3.7
Long County	2,429	19,014	3.4
Lowndes County	25,909	115,489	3.4
Lumpkin County	2,250	32,873	3.0
McDuffie County	1,376	21,498	4.7
McIntosh County	4,738	14,106	3.3
Macon County	2,515	13,314	10.1
Madison County	3,766	29,302	2.8
Marion County	750	8,450	4.3
Meriwether County	2,217	21,049	4.1
Miller County	129	5,838	3.5
Mitchell County	2,681	22,292	4.5
Monroe County	10,117	27,113	3.2
Montgomery County	548	9,031	4.6
Morgan County	2,180	18,412	2.9
Murray County	3,787	39,782	4.5
Muscogee County	29,970	194,058	4.2
Newton County	19,671	108,078	3.7
Oconee County	4,955	38,028	2.5
Oglethorpe County	2,098	14,877	3.0
Paulding County	34,175	159,445	2.9
Peach County	12,417	27,099	5.9
Pickens County	3,329	31,588	3.0
Pierce County	5,666	19,307	3.2
Pike County	2,175	18,217	3.1
Polk County	9,245	42,085	3.5
Pulaski County	2,551	11,201	5.5
Putnam County	4,475	21,730	4.2
Quitman County	71	2,358	5.0
Rabun County	877	16,602	3.4
Randolph County	477	7,075	5.3
Richmond County	27,006	201,800	4.3
Rockdale County	23,652	90,312	3.7
Schley County	536	5,213	3.9

COUNTY	CREDIT UNION MEMBERS	ESTIMATED POPULATION	ESTIMATED UNEMPLOYMENT %
Screven County	1,475	13,953	4.7
Seminole County	142	8,292	4.8
Spalding County	5,872	65,380	4.1
Stephens County	11,917	25,890	3.7
Stewart County	376	5,985	4.4
Sumter County	4,862	29,847	6.7
Talbot County	688	6,249	4.2
Taliaferro County	77	1,628	4.7
Tattnall County	1,570	25,334	3.4
Taylor County	2,413	8,142	8.2
Telfair County	2,659	15,989	5.1
Terrell County	1,081	8,729	7.8
Thomas County	2,142	44,779	4.1
Tift County	5,430	40,598	3.5
Toombs County	1,707	26,999	4.5
Towns County	1,286	11,506	4.5
Treutlen County	673	6,740	4.7
Troup County	2,676	69,786	3.0
Turner County	838	7,961	4.5
Twiggs County	3,216	8,174	4.6
Union County	1,611	23,459	2.9
Upson County	1,413	26,135	3.8
Walker County	3,608	68,939	3.2
Walton County	15,234	91,600	3.0
Ware County	6,766	35,871	3.5
Warren County	305	5,303	4.9
Washington County	1,816	20,313	4.1
Wayne County	16,023	29,817	4.1
Webster County	211	2,605	5.9
Wheeler County	762	7,952	5.8
White County	3,910	29,453	2.5
Whitfield County	15,380	104,658	4.1
Wilcox County	818	8,800	5.9
Wilkes County	587	9,892	3.7
Wilkinson County	3,184	8,959	3.9
Worth County	2,317	20,533	3.9

Credit Union Statistics | December 31, 2018

CREDIT UNION	ASSETS		LOANS			
	ASSETS AMOUNT (\$000)	ANNUAL CHANGE (%)	NEW & USED AUTO (\$000)	REAL ESTATE SECURED (\$000)	TOTAL (\$000)	LOANS TO ASSETS (%)
STATE TOTALS	\$23,837,753	3.70	\$8,383,475	\$5,535,931	\$17,184,500	72.1
1 DELTA COMMUNITY	5,756,303	3.32	1,795,936	2,085,457	4,564,299	79.3
2 ROBINS FINANCIAL	2,509,837	5.31	1,043,270	388,860	1,710,736	68.2
3 GEORGIA'S OWN	2,406,138	4.09	671,281	589,106	1,891,648	78.6
4 ATLANTA POSTAL	2,121,514	0.65	888,366	506,119	1,582,767	74.6
5 ASSOCIATED	1,556,679	1.51	822,344	217,406	1,175,956	75.5
6 LGE COMMUNITY	1,391,338	11.85	519,381	456,589	1,101,862	79.2
7 GEORGIA UNITED	1,359,039	4.88	465,575	253,914	993,019	73.1
8 PEACH STATE	491,866	15.84	110,540	161,389	339,920	69.1
9 KINETIC	400,768	2.30	222,107	42,760	316,346	78.9
10 THE SOUTHERN	392,126	1.80	102,506	38,376	194,533	49.6
11 COOSA VALLEY	357,649	9.38	149,095	75,840	283,072	79.1
12 CREDIT UNION OF GEORGIA	321,563	7.18	83,632	29,180	162,762	50.6
13 CDC	307,007	1.20	49,346	14,659	89,221	29.1
14 MIDSOUTH COMMUNITY	261,908	3.68	145,520	11,457	192,880	73.6
15 SOUTHEASTERN	243,613	1.18	81,896	72,404	183,988	75.5
16 MEMBERSFIRST	234,962	22.27	74,599	56,775	161,420	68.7
17 DOCO	201,864	-9.81	103,606	36,418	154,708	76.6
18 COCA-COLA	199,594	5.67	48,426	56,429	129,740	65.0
19 AFLAC	185,108	-4.58	3,223	1,836	22,885	12.4
20 POWERCO	175,237	-2.29	25,464	35,487	75,246	42.9
21 INTERSTATE UNLIMITED	174,435	16.59	96,142	22,137	139,442	79.9
22 UNITED 1ST	170,741	0.11	57,693	28,220	108,744	63.7
23 EMORY ALLIANCE	156,101	1.97	33,066	20,573	95,985	61.5
24 MARSHLAND COMMUNITY	143,909	-0.90	33,402	26,281	88,891	61.8
25 GEOVISTA	142,977	5.01	49,518	12,356	83,097	58.1
26 GEMC	126,831	4.76	45,340	20,988	97,463	76.8
27 PLATINUM	113,893	20.83	44,496	14,923	83,734	73.5
28 EXCEL	111,786	2.18	21,152	43,576	77,753	69.6
29 FAMILY FIRST	108,124	12.84	30,038	8,668	58,693	54.3
30 GEORGIA HERITAGE	100,805	3.72	62,174	6,538	80,218	79.6
31 CORE	96,284	31.55	24,296	27,218	68,515	71.2
32 CGR	90,490	5.40	24,737	3,333	38,557	42.6
33 HALLCO COMMUNITY	86,165	3.67	46,858	3,606	60,090	69.7
34 PINNACLE	72,243	-2.53	18,979	12,348	40,811	56.5
35 AUGUSTA VAH	71,689	0.58	23,189	2,175	39,900	55.7
36 WORKMEN'S CIRCLE INCORPORATED	70,996	3.18	579	39,988	51,672	72.8
37 MUTUAL SAVINGS	68,318	-5.04	16,711	16,991	44,101	64.6
38 MEMBERS UNITED	64,777	0.43	29,298	3,751	43,675	67.4
39 CREDIT UNION OF ATLANTA	64,006	-0.84	18,988	1,281	31,623	49.4
40 NORTH GEORGIA	58,720	5.84	12,171	24,453	45,085	76.8
41 GEORGIA POWER NORTHWEST	57,258	0.71	22,780	574	33,444	58.4
42 ALTAMAHA	56,016	0.47	23,859	2,748	35,135	62.7
43 HEALTH CENTER	51,299	1.42	15,726	8,419	30,974	60.4
44 SOUTHERN PINE	44,785	-0.47	5,711	16,568	25,601	57.2
45 B.O.N.D. COMMUNITY	43,760	-0.38	5,295	7,591	18,185	41.6
46 ON THE GRID FINANCIAL	38,568	-0.60	11,790	2,785	19,263	49.9
47 LANIER	35,865	1.93	18,398	1,358	25,558	71.3
48 SAVANNAH SCHOOLS	32,374	7.37	7,518	404	13,305	41.1
49 UNITED METHODIST CONNECTIONAL	28,427	-3.25	6,862	5,712	18,733	65.9
50 H E A	27,315	3.43	11,087	1,484	14,380	52.6

Credit Union Statistics | December 31, 2018

SAVINGS							NET WORTH		EMPLOYEES	MEMBERSHIP	
REGULAR SHARES (\$000)	SHARE DRAFTS (\$000)	MONEY MARKETS (\$000)	IRAs (\$000)	SHARE CERTS (\$000)	TOTAL (\$000)	SAVINGS TO MEMBER (\$)	NET WORTH (\$000)	NET WORTH (%)	FULLTIME EQUIVALENT	MEMBERS	ANNUAL GROWTH
\$7,628,941	\$4,198,717	\$4,255,398	\$1,304,697	\$2,783,643	\$20,374,263	9,437	\$3,054,835	12.82	5,314	2,159,007	14,113
1,559,661	977,704	1,798,392	282,611	357,284	4,987,326	12,758	725,760	12.61	1,032	390,904	20,965
403,535	716,446	433,144	127,255	359,276	2,042,363	10,061	459,588	18.31	433	202,991	14,284
790,241	410,763	357,983	145,631	202,273	2,020,374	11,001	264,511	10.99	424	183,654	(2,847)
834,432	109,778	-	263,430	633,645	1,841,314	17,632	295,332	13.92	229	104,430	(8,500)
444,619	267,222	410,908	83,011	136,792	1,343,965	8,355	197,249	12.67	330	160,863	(129)
391,625	345,682	254,323	41,605	109,308	1,144,073	10,099	159,390	11.46	271	113,282	6,764
461,218	212,442	253,115	55,545	169,811	1,152,130	7,050	159,198	11.71	368	163,412	5,356
249,525	89,010	16,688	25,684	56,167	437,074	7,264	45,041	9.16	204	60,167	4,526
117,817	68,641	59,918	11,624	83,036	352,551	7,704	45,487	11.35	135	45,762	(1,729)
189,313	63,852	40,271	18,912	34,752	347,231	10,574	41,588	10.61	82	32,838	260
127,411	76,044	33,660	17,834	66,351	321,739	7,177	30,117	8.42	105	44,827	(1,220)
121,018	80,388	49,362	9,866	14,680	286,263	8,636	34,155	10.62	79	33,148	560
122,807	80,879	56,504	6,345	12,372	278,907	14,282	27,544	8.97	65	19,528	815
68,941	44,127	48,211	11,876	49,078	223,250	5,828	35,699	13.63	89	38,307	2,473
65,597	35,204	60,378	14,682	41,178	217,177	8,139	25,803	10.59	92	26,683	100
106,353	33,125	19,331	7,999	29,246	203,817	5,930	27,983	11.91	99	34,371	7,373
72,342	35,537	15,316	10,990	39,826	174,012	4,868	25,306	12.54	82	35,743	(1,781)
87,507	52,182	21,021	2,493	4,597	167,800	11,150	18,996	9.52	39	15,049	596
150,034	-	-	-	-	150,034	8,480	34,574	18.68	10	17,692	356
68,564	25,176	31,913	8,248	16,469	150,371	8,333	23,969	13.68	34	18,046	(228)
33,838	21,278	13,092	12,551	54,322	146,094	6,369	26,080	14.95	55	22,939	2,004
42,957	35,971	34,268	13,533	20,268	149,974	5,548	17,629	10.33	89	27,031	1,513
81,836	37,874	16,502	1,999	3,611	141,822	7,652	12,124	7.77	39	18,534	(278)
47,524	24,781	20,162	10,962	17,008	120,437	8,618	16,989	11.81	55	13,975	830
72,940	32,648	-	7,417	14,959	127,963	4,664	12,970	9.07	79	27,437	(122)
56,322	17,359	18,890	8,471	9,858	112,289	8,901	13,280	10.47	30	12,615	(65)
20,474	39,201	13,860	952	22,185	99,204	11,015	9,651	8.47	43	9,006	362
27,128	18,604	20,303	4,778	13,919	85,695	5,956	11,764	10.52	45	14,388	59
53,497	12,286	13,550	4,277	8,623	92,240	6,200	14,442	13.36	34	14,878	2,437
34,497	13,896	10,893	6,786	20,767	86,839	8,274	12,093	12.00	43	10,495	480
32,578	22,192	-	5,034	21,056	83,627	6,793	11,879	12.34	39	12,311	1,913
33,204	11,846	12,077	3,982	11,477	72,608	5,184	16,398	18.12	38	14,005	1,275
47,695	17,368	11,490	42	-	76,595	6,117	8,112	9.42	33	12,522	371
27,552	11,301	13,881	2,994	7,647	66,412	8,247	6,196	8.58	21	8,053	(560)
35,319	11,398	-	5,307	8,480	60,503	6,211	10,563	14.73	28	9,741	(87)
4,278	-	38,016	5,592	5,746	53,632	37,849	16,336	23.01	7	1,417	24
18,487	6,545	7,897	7,918	17,559	58,405	9,584	9,407	13.77	14	6,094	(231)
20,064	7,879	6,524	4,760	13,405	54,620	5,365	9,435	14.57	35	10,181	(1,021)
32,239	9,762	6,188	2,877	4,751	55,891	3,422	7,938	12.40	32	16,333	(522)
22,129	8,763	-	10,008	9,026	51,275	4,752	6,777	11.54	29	10,791	768
32,182	11,123	-	4,270	3,690	51,265	7,634	5,027	8.78	18	6,715	250
24,488	9,924	3,745	2,675	5,469	46,301	4,909	9,070	16.19	24	9,431	538
29,719	8,374	3,209	-	3,969	45,270	6,448	4,915	9.58	22	7,021	22
24,906	1,222	-	10,038	156	36,356	17,157	8,395	18.74	5	2,119	13
19,259	18,761	-	1,279	13	39,781	11,247	3,893	8.90	12	3,537	(67)
14,610	6,164	5,535	2,373	3,916	32,600	6,325	5,565	14.43	8	5,154	(206)
18,613	4,772	4,998	1,926	1,384	31,693	5,684	3,807	10.62	16	5,576	446
14,347	4,136	6,875	340	2,064	27,761	6,422	3,948	12.19	9	4,323	143
10,512	5,740	2,248	1,328	5,776	25,605	5,021	2,723	9.58	10	5,100	(22)
19,792	2,465	-	-	2,240	24,496	7,762	2,788	10.21	6	3,156	(73)

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CREDIT UNION	ASSETS		LOANS			
	ASSETS AMOUNT (\$000)	ANNUAL CHANGE (%)	NEW & USED AUTO (\$000)	REAL ESTATE SECURED (\$000)	TOTAL (\$000)	LOANS TO ASSETS (%)
51 1ST CHOICE	24,778	5.24	8,651	403	12,772	51.5
52 FLOWERS EMPLOYEES CREDIT LEAGUE	23,578	-3.23	9,320	113	13,802	58.5
53 FORT MCPHERSON	23,279	0.79	6,330	3,240	12,006	51.6
54 HABERSHAM	22,186	10.12	9,402	1,418	13,582	61.2
55 GEORGIA POWER VALDOSTA	21,877	-5.26	6,419	1,513	11,298	51.6
56 COWETA CITIES & COUNTY EMPLOYEES	20,291	-1.90	6,781	37	9,565	47.1
57 SAVANNAH POSTAL	19,144	0.12	3,409	1,561	8,147	42.6
58 ARTESIAN CITY	18,448	9.89	9,122	604	11,913	64.6
59 MEMORIAL HEALTH	18,126	-2.48	4,052	1,417	10,264	56.6
60 NORTHSIDE	17,830	10.88	9,104	37	12,671	71.1
61 GLYNN COUNTY FEDERAL EMPLOYEES	17,669	-2.44	5,216	155	8,395	47.5
62 ROME KRAFT EMPLOYEES	16,146	1.99	7,058	-	11,140	69.0
63 NORTH MAIN	14,737	6.33	5,101	2,363	10,236	69.5
64 THREE RIVERS	14,005	-1.86	3,382	1,053	5,495	39.2
65 G. P. A.	13,890	5.44	4,592	21	5,672	40.8
66 FIRST RELIANCE	12,995	0.90	3,737	948	6,084	46.8
67 THE WRIGHT	12,566	-1.67	1,611	1,538	4,015	32.0
68 WALKER COUNTY EDUCATORS	11,658	7.35	4,724	368	7,272	62.4
69 COMBINED EMPLOYEES	10,490	-0.08	7,456	68	8,720	83.1
70 GENUINE PARTS	10,009	8.97	3,232	97	3,583	35.8
71 FIELDALE	9,952	1.35	997	447	1,623	16.3
72 VALDOSTA TEACHERS	9,322	-7.18	2,660	153	4,547	48.8
73 REGIONAL MEMBERS	8,881	4.24	3,163	35	4,425	49.8
74 MERCY	8,179	7.74	4,396	35	5,120	62.6
75 COLQUITT COUNTY TEACHER	7,683	3.09	4,109	33	5,177	67.4
76 RIG EMPLOYEES	7,639	-0.61	2,879	13	3,285	43.0
77 BEKA	5,731	-6.91	3,410	17	5,040	87.9
78 MACON FIREMEN'S	4,927	1.54	1,518	13	2,880	58.5
79 LOCOGA	4,587	-1.02	1,048	16	1,752	38.2
80 GEORGIA GUARD	4,292	0.84	2,057	98	2,518	58.7
81 WARE COUNTY SCHOOL EMPLOYEES	4,179	-3.77	1,838	263	2,888	69.1
82 COFFEE COUNTY TEACHERS	3,715	4.26	1,194	18	1,730	46.6
83 MACON-BIBB EMPLOYEES	3,450	8.54	2,067	14	2,623	76.0
84 BROSNAN YARD	2,989	21.15	1,739	11	2,319	77.6
85 SAVASTATE TEACHERS	2,969	-1.61	386	9	653	22.0
86 E L C O	2,923	-5.68	1,456	14	2,147	73.5
87 FLINT	2,649	-1.34	921	16	1,244	46.9
88 PATTERSON PUMP	2,613	5.81	615	11	980	37.5
89 CRMC EMPLOYEES	2,536	-0.44	758	5	1,201	47.3
90 FLINT RIVER EMPLOYEES	2,015	2.19	621	4	906	45.0
91 UNITED NEIGHBORHOOD	1,887	-11.51	1,117	6	1,725	91.4
92 OMEGA PSI PHI FRATERNITY	1,790	9.22	311	120	785	43.8
93 ROPER CORPORATION EMPLOYEES	1,785	-5.31	-	5	506	28.3
94 BERRIEN TEACHERS	1,304	3.44	609	5	755	57.9
95 LOCAL 461	1,155	17.27	662	2	854	73.9
96 HARRIS EMPLOYEES	877	-7.50	277	107	407	46.4
97 BIG BETHEL A.M.E. CHURCH	300	-2.23	-	1	32	10.5
98 F A B CHURCH	289	22.49	-	0	34	11.8
99 TABERNACLE	215	11.68	-	0	46	21.4
100 STEPHENS COUNTY COMMUNITY	147	-11.73	-	1	31	20.9

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SAVINGS							NET WORTH		EMPLOYEES	MEMBERSHIP	
REGULAR SHARES (\$000)	SHARE DRAFTS (\$000)	MONEY MARKETS (\$000)	IRAs (\$000)	SHARE CERTS (\$000)	TOTAL (\$000)	SAVINGS TO MEMBER (\$)	NET WORTH (\$000)	NET WORTH (%)	FULLTIME EQUIVALENT	MEMBERS	ANNUAL GROWTH
14,352	3,267	1,098	957	1,678	22,354	2,710	2,367	9.55	12	8,249	53
12,740	-	-	619	2,786	16,210	2,869	7,177	30.44	8	5,650	(368)
15,451	4,879	-	185	280	20,901	4,844	2,105	9.04	6	4,315	(129)
11,060	5,805	-	470	301	18,949	4,613	3,155	14.22	13	4,108	287
4,961	2,409	1,253	1,577	8,633	18,833	5,299	2,938	13.43	10	3,554	(6)
14,540	125	-	350	915	16,840	5,199	3,439	16.95	6	3,239	(60)
10,456	2,442	-	744	2,226	15,869	6,975	3,046	15.91	8	2,275	10
8,666	2,860	772	-	2,039	14,645	5,359	3,761	20.39	7	2,733	201
11,459	1,945	-	-	1,292	14,696	4,090	3,368	18.58	9	3,593	(379)
14,577	-	-	-	1,099	15,676	2,381	2,140	12.00	6	6,585	346
9,219	3,000	-	434	890	13,859	11,578	3,776	21.37	4	1,197	(18)
12,152	-	-	-	-	12,152	6,443	3,994	24.73	3	1,886	54
4,587	1,419	-	1,786	2,469	12,337	8,319	2,449	16.62	7	1,483	148
4,821	2,417	-	506	4,414	12,158	2,396	1,748	12.48	7	5,075	450
7,464	726	-	493	2,557	11,241	7,309	2,607	18.77	4	1,538	46
5,193	1,362	-	4,336	486	11,377	3,918	1,441	11.09	5	2,904	53
4,458	1,335	-	1,218	3,009	10,396	6,840	2,136	17.00	6	1,520	6
6,572	-	-	-	1,909	8,482	5,870	3,164	27.14	4	1,445	102
3,671	-	3,396	-	1,375	9,253	2,747	1,202	11.46	7	3,368	-
7,074	73	-	-	-	7,215	5,712	2,525	25.23	2	1,263	187
8,628	-	-	-	-	8,628	4,459	1,319	13.25	-	1,935	(27)
3,332	985	2,745	223	180	7,604	3,535	1,568	16.82	7	2,151	16
410	4,503	-	-	3,035	7,947	5,839	904	10.18	4	1,361	(20)
4,870	632	-	-	945	6,679	3,225	1,485	18.16	4	2,071	182
1,247	-	-	-	2,103	6,101	3,367	1,578	20.54	4	1,812	39
5,344	-	-	-	-	5,344	7,745	2,274	29.77	2	690	7
3,118	-	-	192	1,736	5,045	6,175	682	11.90	3	817	(97)
2,162	-	-	-	1,435	3,597	4,880	1,327	26.93	2	737	(11)
1,855	222	942	-	1,191	4,210	4,964	376	8.19	2	848	(70)
2,216	412	-	380	715	3,806	4,315	464	10.81	4	882	(46)
1,443	-	-	-	2,284	3,726	5,354	452	10.81	2	696	49
2,938	-	-	-	46	3,068	2,073	638	17.17	1	1,480	37
2,226	-	-	101	617	2,961	2,259	471	13.64	1	1,311	43
1,004	-	463	13	504	2,479	2,668	497	16.64	2	929	(11)
2,351	-	-	-	-	2,351	3,057	615	20.71	2	769	18
1,612	-	-	-	596	2,229	2,988	687	23.50	3	746	19
1,921	-	-	3	90	2,014	2,962	632	23.85	2	680	(24)
2,142	-	-	-	-	2,142	5,250	465	17.79	1	408	(1)
2,038	-	-	-	-	2,038	1,734	497	19.59	2	1,175	95
1,313	-	-	-	186	1,499	4,883	512	25.41	2	307	13
1,351	67	-	-	87	1,605	1,972	262	13.89	3	814	(57)
1,597	-	88	-	-	1,685	1,265	95	5.32	-	1,332	127
1,522	-	-	-	-	1,522	2,241	262	14.70	2	679	(30)
1,107	-	-	-	-	1,110	4,514	192	14.70	1	246	(61)
846	-	-	-	50	956	1,801	193	16.67	2	531	12
651	-	-	-	-	651	3,026	220	25.08	1	215	4
261	-	-	-	-	261	1,009	38	12.64	-	259	(5)
156	-	-	-	-	233	832	56	19.23	-	280	(13)
160	-	-	-	-	172	975	35	16.38	1	176	(29)
106	-	-	-	-	131	1,141	16	11.00	-	115	-

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GEORGIA CREDIT UNION

Affiliates

