

Florida Credit Union Profile

Mid-Year 2019

CUNA Economics & Statistics

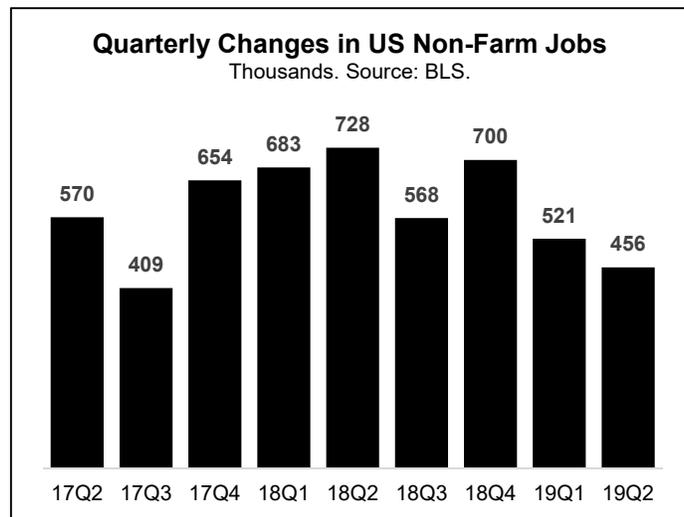


U.S. Growth Slows as Global Storm Clouds Form

Growth in the nation's economy slowed in the second quarter as trade disputes and a global slowdown took their toll. The U.S. economy grew at a 2 percent annualized pace in the period – well below its first-quarter, 3.1 percent increase. Of course, first-quarter results were buoyed by a bounce-back in demand following the resolution of the federal government shutdown.

Personal consumption and government spending were key contributors to second-quarter growth, but inventory investment, exports, residential fixed investment, and nonresidential fixed investment were a drag. In addition, imports increased.

The labor market remained close to full employment with the unemployment rate starting the quarter at 3.8 percent and ending June at 3.7 percent. In total, the U.S. economy added 456,000 jobs in the three months ending June. That total was a bit slower than the 521,000 first quarter tally and the second-lowest increase in the past two years. Still, wages grew at a healthy 2.9 percent annualized pace in the quarter.



According to the Bureau of Labor Statistics, the state of Florida added 63,100 jobs in the second quarter and the state unemployment rate declined from 3.5 percent at the beginning of April to 3.4 percent by mid-year.

Equity markets largely shrugged off the international challenges – with a 3.8 percent quarterly advance that left the index near an all-time high. Home prices increased (reflected in a three-month, 2.3 percent gain in the S&P Case-Shiller national home price index). The Federal Housing Finance Agency reports Florida home prices lagged a bit - increasing 1.2 percent in the period (an annualized 4.8 percent pace).

Inflation remained below the Federal Reserve's 2 percent target rate throughout the quarter despite fast-rising wages. That, in part, helped policy-makers rationalize a steady federal funds interest rate target throughout the period. On the other hand, the 10-year Treasury yield declined by 41 basis points in the quarter as international investors sought protection from increasing volatility and uncertainty.

Looking forward, inflation is expected to remain in check – with the difference between the five-year Treasury and five-year Treasury Inflation Protected Security

signaling expected price increases averaging only 1.4 percent in over the next five years. That seems about right. While wages are increasing faster than inflation, consumers have been spending cautiously. In addition, the weak global economy suggests energy prices should remain in check despite the supply shock arising from recent drone attacks on Saudi oil fields. Oil demand typically declines in the autumn.

Solid Credit Union Results

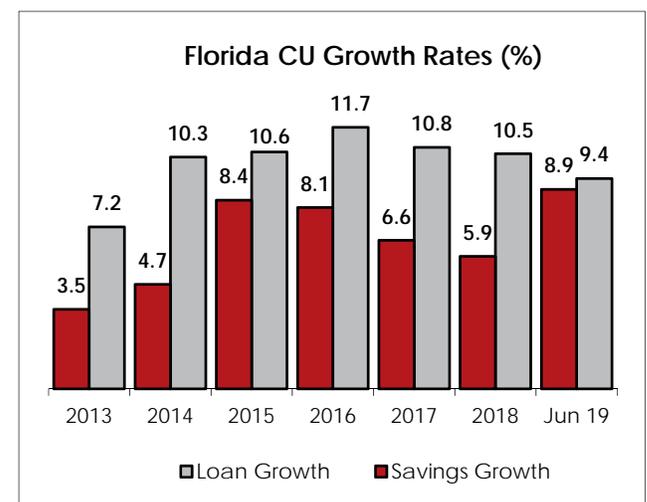
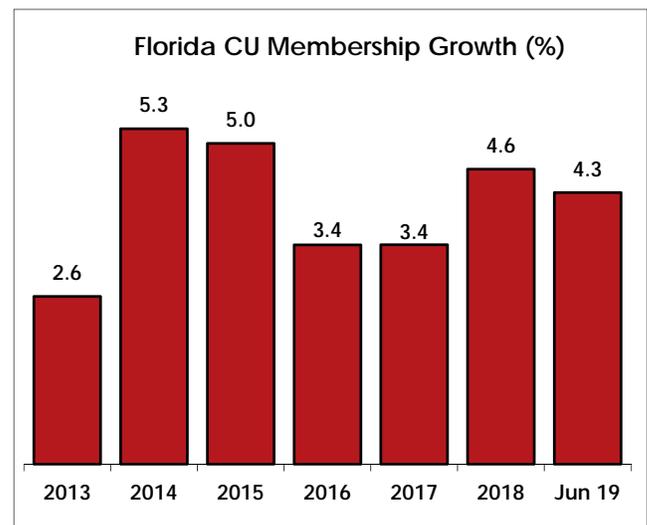
Florida credit union operating results reflected solid growth in memberships, strong asset quality and lofty earnings in the second quarter. Normal first-quarter seasonal patterns were evident with a significant deceleration in savings growth and much faster loan growth.

Florida credit unions reported a 0.9 percent increase in total memberships in the second quarter, a bit slower than the 1.2 percent first-quarter gain, but in line with the second quarter 2018 increase of 1 percent. Overall, Florida credit unions now report a total of 5.96 million memberships – representing a 4.3 percent increase in the year ending June 2019.

As is typically the case, credit union loan balances grew relatively fast in the second quarter with the start of the home buying season. In addition, the end of the school year typically has lots of members heading out on summer vacation and many use those trips as motivation to shop for more reliable cars.

The 2.6 percent increase in second-quarter credit union loan balances was double the 1.3 percent increase reflected in first quarter results but a bit lower than the 3.1 percent increase reported in the second quarter of 2018.

A slowdown in overall loan demand is obvious in annual data with 12-month loan growth coming in at 9.4 percent - below the 10.5 percent increase in full-year 2018. Florida credit unions collectively experienced double-digit percentage gains in loan balances annually between 2014 and 2018.

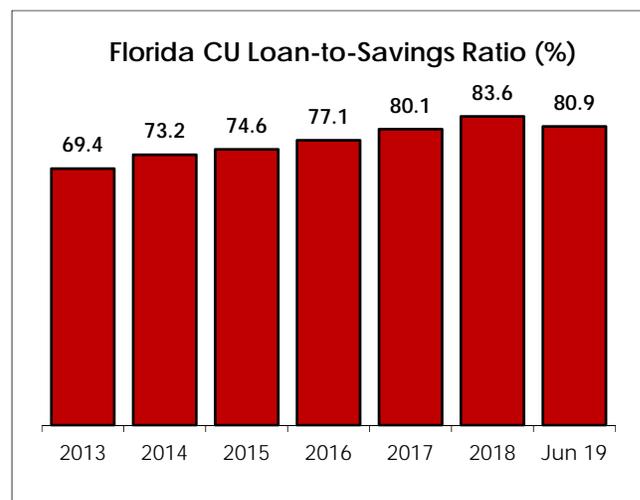


Commercial loan portfolios continued to reflect the strongest gains, increasing 5.4 percent in the second quarter. First mortgages increased 4.5 percent, while unsecured personal loan balances were up 3.5 percent. Used autos grew 2 percent. Credit cards and home equity/2nd mortgages followed closely with gains of 1.6 and 1.5 percent, respectively. New auto loan balances managed only a 0.6 percent increase in the quarter.

Savings balance growth declined in the second quarter as the flow of tax refunds to various savings accounts slowed. The 1.5 percent three-month increase in Florida credit union savings balances was well below the 5.8 percent increase in the first quarter and faster than the 0.2 percent increase in the second quarter of 2018. On a year-over-year basis, Florida credit union total savings balances were up 8.9 percent.

Florida credit union certificate accounts increased at a strong 8.5 percent pace in the second quarter and IRAs came in a distant second with a 1.2 percent quarterly gain. Money market shares were up 0.9 percent, but all other savings portfolios reflected declines. Regular shares decreased 0.2 percent and share drafts fell 1.5 percent in the quarter.

With loan growth outpacing savings growth, the aggregate Florida credit union loan-to-savings ratio increased from 79.9 percent at the beginning of the quarter to 80.9 percent by the end of June 2019.



Asset quality held steady near cyclical highs in the second quarter. The aggregate Florida credit union delinquency increased modestly – beginning the quarter at 0.40 percent and ending the quarter at 0.45 percent. Annualized second quarter loan net chargeoff rates came in at 0.47

percent, which was lower than the 0.60 percent reading during the first quarter. With still-low unemployment and fast-rising wages, healthy asset quality should be a defining characteristic well into 2020.

Florida credit union annualized earnings results pushed higher in the second quarter. A six-basis point increase in operating expenses was offset by the combination of an eighteen-basis point increase in fee & other income and a three-basis point decline in net interest margin (asset yields increased by two basis points but funding costs were up five basis points). Loss provisions declined by eight basis points.

Overall, Sunshine State credit unions reflect annualized ROA (net income as a percentage of average assets) totaling 1.14 percent in the second quarter – sixteen basis points higher than the first quarter result. Annualized first-half earnings totaled 1.06 percent - up thirteen basis points compared to full-year 2018 results.

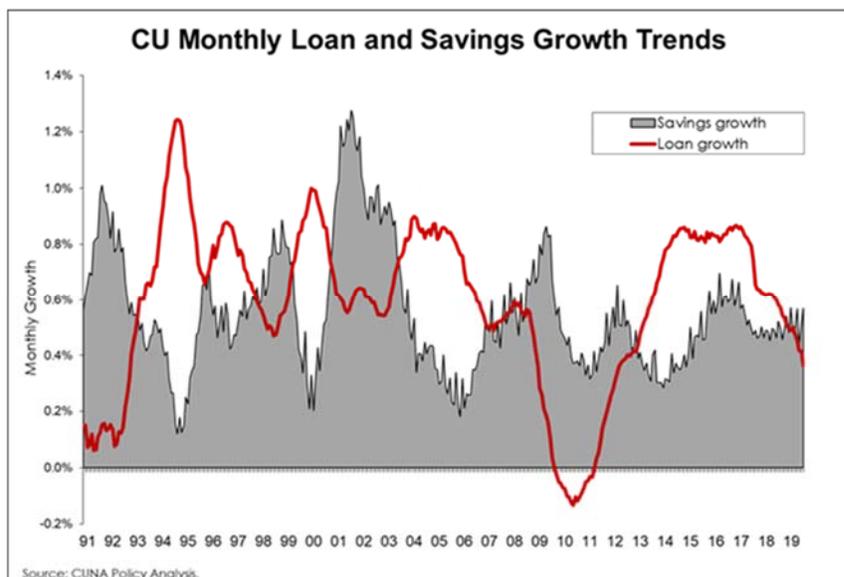
FL CU Earnings (Basis Points)	2019 Q1	2019 Q2
Yield on total assets	375	377
-Dividend/interest cost of assets	68	73
+Fee & other income	161	179
-Operating expense	328	334
-Loss Provisions	42	34
= Net Income (ROA)	98	114

Strong earnings and slower savings/asset growth pushed the Florida credit union capital ratio modestly higher in the second quarter. The net worth to asset ratio started the quarter 10.7 percent and finished the second quarter at 10.9 percent – keeping it near a pre-recession high.

Overall, 99 percent of all Florida credit unions remain “well capitalized” with net worth ratios above the required 7 percent regulatory threshold level.

Challenges

CUNA economists expect the economy to continue to grow through 2020 with an associated favorable outlook for credit union operating results. However, as shown in the graphic below, the U.S. economy is clearly past peak in the credit cycle – and that is generally consistent with an obvious slowing in economic activity. Going forward, associated modest changes in consumer behavior are likely to challenge recent lofty growth, earnings, and asset quality metrics in the coming months.



Overview by Year

	U.S. CUs	Florida CUs
Demographic Information		
	Jun 19	Jun 19
Number of CUs	5,421	132
Assets per CU (\$ mil)	283.7	540.4
Median assets (\$ mil)	34.8	91.7
Total assets (\$ mil)	1,538,208	71,335
Total loans (\$ mil)	1,084,675	49,009
Total surplus funds (\$ mil)	386,321	18,985
Total savings (\$ mil)	1,295,278	60,611
Total memberships (thousands)	119,698	5,961
Growth Rates (%)		
Total assets	6.3	9.1
Total loans	6.6	9.4
Total surplus funds	4.5	8.3
Total savings	6.0	8.9
Total memberships	3.7	4.3
% CUs with increasing assets	62.2	74.2
Earnings - Basis Pts.		
Yield on total assets	401	376
Dividend/interest cost of assets	85	71
Net interest margin	317	305
Fee & other income	137	170
Operating expense	315	331
Loss Provisions	43	38
Net Income (ROA) with Stab Exp	96	106
Net Income (ROA) without Stab Exp	96	106
% CUs with positive ROA	88.5	90.2
Capital Adequacy (%)		
Net worth/assets	11.3	10.9
% CUs with NW > 7% of assets	98.3	98.5
Asset Quality		
Delinquencies (60+ day \$)/loans (%)	0.63	0.44
Net chargeoffs/average loans (%)	0.55	0.53
Total borrower-bankruptcies	205,218	9,538
Bankruptcies per CU	37.9	72.3
Bankruptcies per 1000 members	1.7	1.6
Asset/Liability Management		
Loans/savings	83.7	80.9
Loans/assets	70.5	68.7
Net Long-term assets/assets	33.1	27.5
Liquid assets/assets	13.1	16.4
Core deposits/shares & borrowings	49.8	54.9
Productivity		
Members/potential members (%)	3	2
Borrowers/members (%)	58	58
Members/FTE	386	377
Average shares/member (\$)	10,821	10,169
Average loan balance (\$)	15,531	14,254
Employees per million in assets	0.20	0.22
Structure (%)		
Fed CUs w/ single-sponsor	11.6	5.3
Fed CUs w/ community charter	16.9	15.9
Other Fed CUs	33.0	28.0
CUs state chartered	38.5	50.8

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Overview: State Trends

	U.S.	Florida Credit Unions						
	Jun 19	Jun 19	2018	2017	2016	2015	2014	2013
Demographic Information								
Number of CUs	5,421	132	132	134	141	150	156	158
Assets per CU (\$ mil)	283.7	540.4	507.5	468.1	416.6	360.1	319.1	299.1
Median assets (\$ mil)	34.8	91.7	89.1	83.7	78.4	68.2	62.0	56.9
Total assets (\$ mil)	1,538,208	71,335	66,984	62,723	58,734	54,019	49,783	47,256
Total loans (\$ mil)	1,084,675	49,009	47,144	42,671	38,524	34,501	31,207	28,283
Total surplus funds (\$ mil)	386,321	18,985	16,674	17,052	17,352	16,956	16,198	16,849
Total savings (\$ mil)	1,295,278	60,611	56,410	53,264	49,956	46,219	42,632	40,734
Total memberships (thousands)	119,698	5,961	5,840	5,581	5,395	5,215	4,965	4,716
Growth Rates (%)								
Total assets	6.3	9.1	6.8	6.8	8.7	8.5	5.3	3.8
Total loans	6.6	9.4	10.5	10.8	11.7	10.6	10.3	7.2
Total surplus funds	4.5	8.3	-2.2	-1.7	2.3	4.7	-3.9	-2.4
Total savings	6.0	8.9	5.9	6.6	8.1	8.4	4.7	3.5
Total memberships	3.7	4.3	4.6	3.4	3.4	5.0	5.3	2.6
<i>% CUs with increasing assets</i>	62.2	74.2	69.7	80.6	87.2	82.0	76.3	70.3
Earnings - Basis Pts.								
Yield on total assets	401	376	355	330	323	327	333	337
Dividend/interest cost of assets	85	71	53	45	45	45	45	48
Net interest margin	317	305	302	286	279	282	288	289
Fee & other income	137	170	169	167	172	175	182	186
Operating expense	315	331	332	330	344	351	354	358
Loss Provisions	43	38	46	45	37	32	28	36
Net Income (ROA) with Stab Exp	96	106	93	79	70	73	88	80
Net Income (ROA) without Stab Exp	96	106	93	79	70	73	88	86
<i>% CUs with positive ROA</i>	88.5	90.2	89.4	91.8	85.8	80.7	84.0	81.6
Capital Adequacy (%)								
Net worth/assets	11.3	10.9	11.0	10.8	10.7	10.9	11.0	10.7
<i>% CUs with NW > 7% of assets</i>	98.3	98.5	97.7	99.3	97.9	96.7	98.1	99.4
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.63	0.44	0.57	0.67	0.74	0.91	1.21	1.62
Net chargeoffs/average loans (%)	0.55	0.53	0.60	0.62	0.64	0.65	0.75	1.06
Total borrower-bankruptcies	205,218	9,538	8,048	7,130	6,695	7,434	8,621	10,086
Bankruptcies per CU	37.9	72.3	61.0	53.2	47.5	49.6	55.3	63.8
Bankruptcies per 1000 members	1.7	1.6	1.4	1.3	1.2	1.4	1.7	2.1
Asset/Liability Management								
Loans/savings	83.7	80.9	83.6	80.1	77.1	74.6	73.2	69.4
Loans/assets	70.5	68.7	70.4	68.0	65.6	63.9	62.7	59.9
Net Long-term assets/assets	33.1	27.5	28.2	28.0	28.1	29.7	32.7	35.9
Liquid assets/assets	13.1	16.4	13.8	14.3	14.8	15.6	14.4	15.0
Core deposits/shares & borrowings	49.8	54.9	55.8	55.8	54.3	53.4	51.3	49.1
Productivity								
Members/potential members (%)	3	2	3	3	3	3	3	3
Borrowers/members (%)	58	58	58	58	55	53	53	50
Members/FTE	386	377	380	380	375	371	367	361
Average shares/member (\$)	10,821	10,169	9,660	9,544	9,260	8,862	8,587	8,637
Average loan balance (\$)	15,531	14,254	13,849	13,166	12,931	12,409	11,939	11,995
Employees per million in assets	0.20	0.22	0.23	0.23	0.25	0.26	0.27	0.28
Structure (%)								
Fed CUs w/ single-sponsor	11.6	5.3	5.3	5.2	5.7	6.7	6.4	7.0
Fed CUs w/ community charter	16.9	15.9	18.2	19.4	19.1	18.0	19.2	19.6
Other Fed CUs	33.0	28.0	26.5	26.9	27.7	28.7	28.8	27.8
CUs state chartered	38.5	50.8	50.0	48.5	47.5	46.7	45.5	45.6

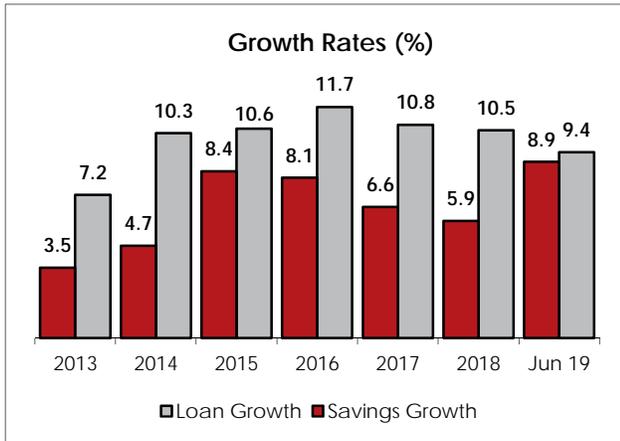
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Source: NCUA and CUNA E&S.

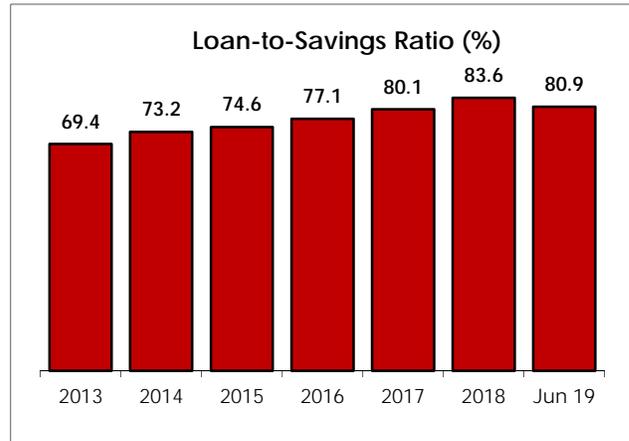
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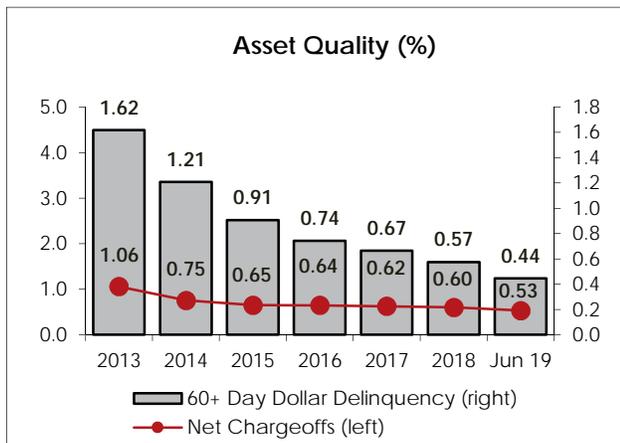
Loan and Savings Growth Trends



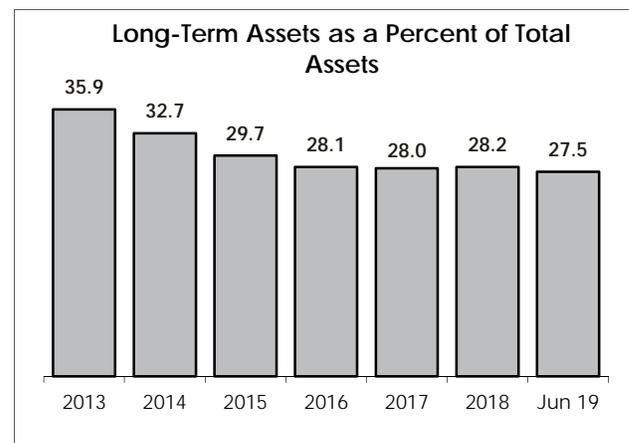
Liquidity Trends



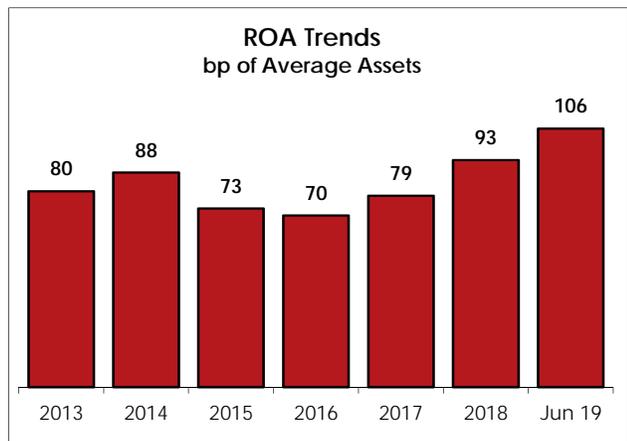
Credit Risk Trends



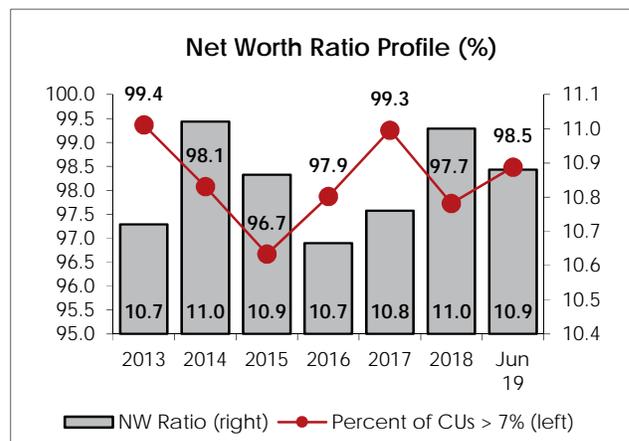
Interest Rate Risk Trends



Earnings Trends



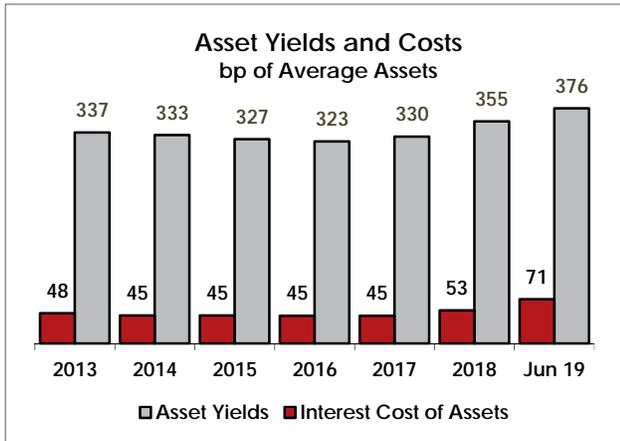
Solvency Trends



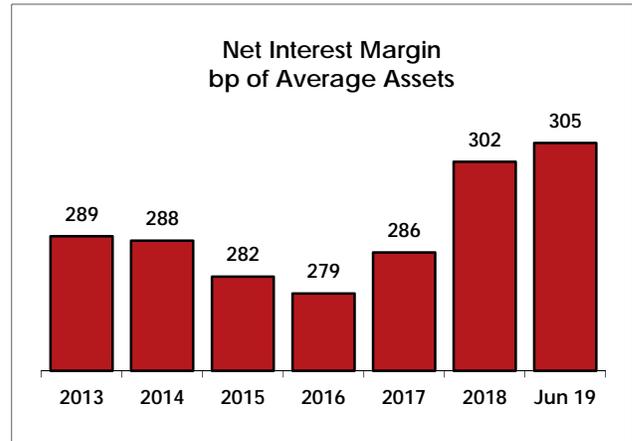
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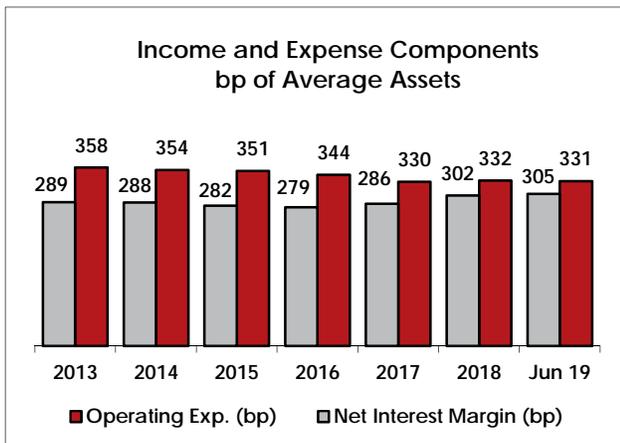
Asset Yields and Funding Costs



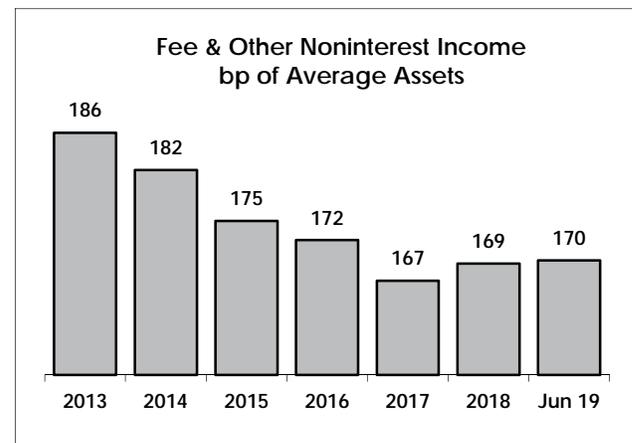
Interest Margins



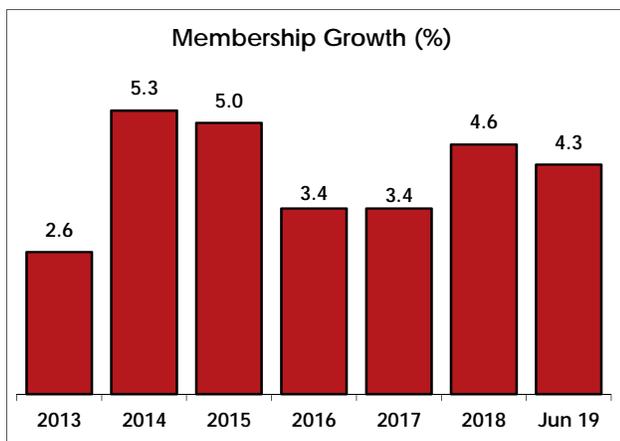
Interest Margins & Overhead



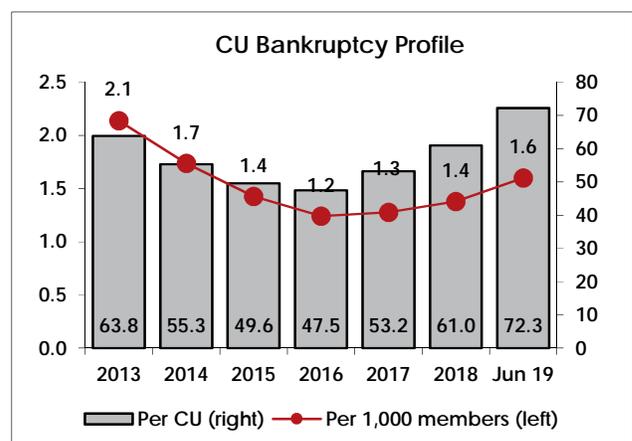
Noninterest Income



Membership Growth Trends



Borrower Bankruptcies



Overview: State Results by Asset Size

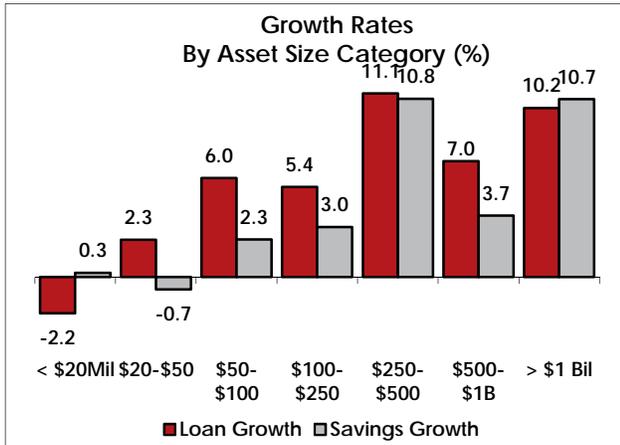
	FL	Florida Credit Union Asset Groups - 2019						
Demographic Information	Jun 19	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Number of CUs	132	18	28	22	23	7	15	19
Assets per CU (\$ mil)	540.4	9.2	31.2	73.5	157.9	349.2	644.8	2,785.8
Median assets (\$ mil)	91.7	8.2	29.9	72.5	138.8	354.8	627.1	1,913.3
Total assets (\$ mil)	71,335	166	873	1,617	3,632	2,444	9,672	52,930
Total loans (\$ mil)	49,009	70	477	858	2,146	1,580	6,802	37,076
Total surplus funds (\$ mil)	18,985	94	362	692	1,281	730	2,285	13,542
Total savings (\$ mil)	60,611	136	749	1,410	3,170	2,122	8,367	44,657
Total memberships (thousands)	5,961	20	94	166	354	200	869	4,257
Growth Rates (%)								
Total assets	9.1	0.5	-0.2	3.4	4.2	11.8	4.1	10.6
Total loans	9.4	-2.2	2.3	6.0	5.4	11.1	7.0	10.2
Total surplus funds	8.3	3.0	-3.2	1.1	2.0	13.6	-2.6	11.7
Total savings	8.9	0.3	-0.7	2.3	3.0	10.8	3.7	10.7
Total memberships	4.3	-2.1	0.1	0.4	1.2	4.5	2.0	5.3
<i>% CUs with increasing assets</i>	74.2	66.7	46.4	72.7	82.6	100.0	80.0	100.0
Earnings - Basis Pts.								
Yield on total assets	376	378	406	391	385	386	393	371
Dividend/interest cost of assets	71	41	35	40	37	49	48	80
Net interest margin	305	338	372	351	348	337	345	291
Fee & other income	170	62	158	160	182	164	194	166
Operating expense	331	369	455	407	406	388	411	304
Loss Provisions	38	13	38	29	36	18	39	39
Net Income (ROA) with Stab Exp	106	17	37	75	88	95	89	114
Net Income (ROA) without Stab Exp	106	17	37	75	88	95	89	114
<i>% CUs with positive ROA</i>	90.2	72.2	78.6	95.5	100.0	100.0	93.3	100.0
Capital Adequacy (%)								
Net worth/assets	10.9	17.1	13.6	11.2	11.1	11.0	10.8	10.8
<i>% CUs with NW > 7% of assets</i>	98.5	100.0	96.4	95.5	100.0	100.0	100.0	100.0
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.44	0.71	0.76	0.53	0.45	0.38	0.46	0.44
Net chargeoffs/average loans (%)	0.53	0.29	0.79	0.48	0.73	0.37	0.61	0.51
Total borrower-bankruptcies	9,538	12	102	220	366	172	1,770	6,896
Bankruptcies per CU	72.3	0.7	3.6	10.0	15.9	24.6	118.0	362.9
Bankruptcies per 1000 members	1.6	0.6	1.1	1.3	1.0	0.9	2.0	1.6
Asset/Liability Management (%)								
Loans/savings	80.9	51.2	63.7	60.9	67.7	74.5	81.3	83.0
Loans/assets	68.7	42.1	54.6	53.1	59.1	64.6	70.3	70.0
Net Long-term assets/assets	27.5	12.4	17.7	20.7	23.1	29.5	31.0	27.5
Liquid assets/assets	16.4	32.1	24.6	21.2	20.3	17.8	13.9	16.2
Core deposits/shares & borrowings	54.9	73.2	72.6	67.5	68.6	59.4	67.1	50.7
Productivity								
Members/potential members (%)	2	1	1	2	1	6	1	3
Borrowers/members (%)	58	42	54	54	52	58	53	59
Members/FTE	377	384	332	330	309	315	321	405
Average shares/member (\$)	10,169	6,760	7,972	8,508	8,957	10,596	9,624	10,490
Average loan balance (\$)	14,254	8,264	9,336	9,527	11,688	13,700	14,756	14,662
Employees per million in assets	0.22	0.32	0.32	0.31	0.32	0.26	0.28	0.20
Structure (%)								
Fed CUs w/ single-sponsor	5.3	16.7	3.6	9.1	4.3	0.0	0.0	0.0
Fed CUs w/ community charter	15.9	5.6	10.7	13.6	30.4	57.1	20.0	0.0
Other Fed CUs	28.0	38.9	32.1	27.3	17.4	42.9	6.7	36.8
CUs state chartered	50.8	38.9	53.6	50.0	47.8	0.0	73.3	63.2

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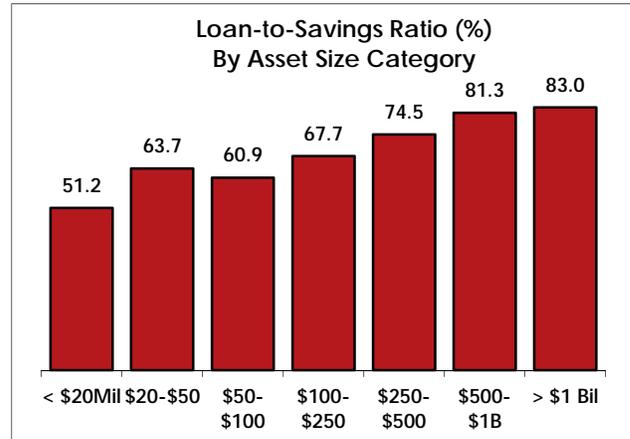
Source: NCUA and CUNA E&S.

Results By Asset Size

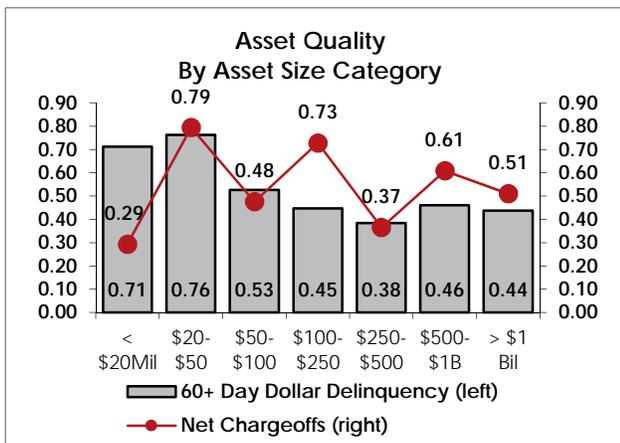
Loan and Savings growth



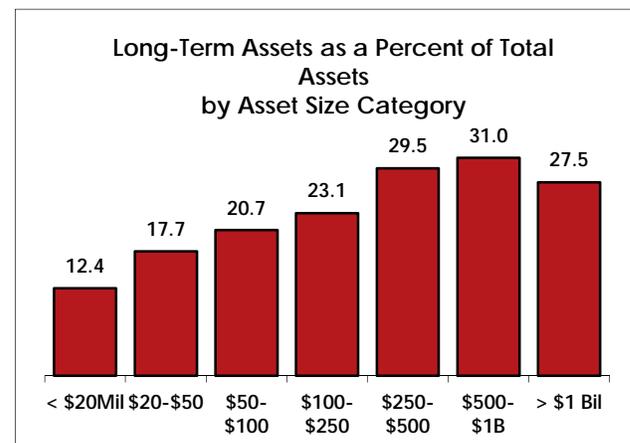
Liquidity Risk Exposure



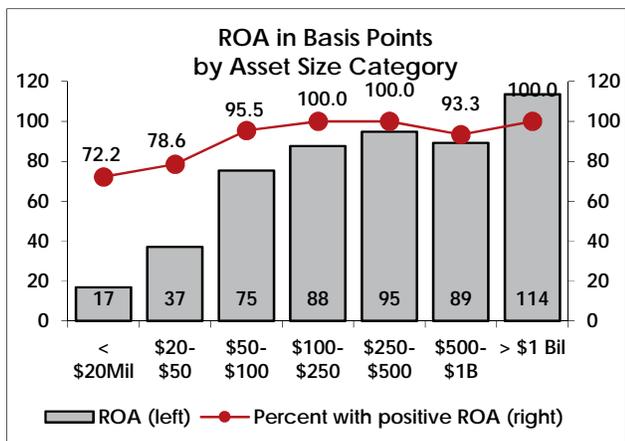
Credit Risk Exposure



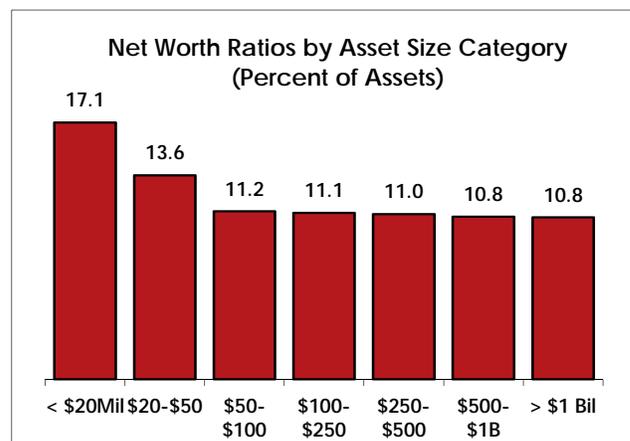
Interest Rate Risk Exposure



Earnings



Solvency



Overview: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2019						
	Jun 19	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Demographic Information								
Number of CUs	5,421	2,071	1,023	699	697	346	265	320
Assets per CU (\$ mil)	283.7	7.5	32.6	72.0	158.5	349.2	702.7	3,191.9
Median assets (\$ mil)	34.8	6.5	31.4	70.5	150.8	339.7	678.3	1,772.6
Total assets (\$ mil)	1,538,208	15,613	33,325	50,361	110,467	120,835	186,209	1,021,398
Total loans (\$ mil)	1,084,675	7,968	18,031	29,252	72,033	83,185	132,667	741,539
Total surplus funds (\$ mil)	386,321	7,303	14,093	18,803	32,618	31,247	43,916	238,341
Total savings (\$ mil)	1,295,278	13,233	28,825	43,774	95,980	104,232	158,332	850,901
Total memberships (thousands)	119,698	2,422	3,780	5,287	10,439	10,777	15,132	71,860
Growth Rates (%)								
Total assets	6.3	-0.2	1.2	2.0	3.5	4.8	6.2	8.2
Total loans	6.6	4.3	4.7	4.6	5.6	6.1	6.9	7.7
Total surplus funds	4.5	-4.8	-3.2	-1.8	-1.2	0.7	3.5	8.4
Total savings	6.0	-0.8	0.4	1.4	2.8	4.2	5.8	8.0
Total memberships	3.7	-0.9	-0.5	0.4	1.3	2.0	3.1	6.1
% CUs with increasing assets	62.2	43.8	58.3	66.7	79.8	86.1	90.6	96.6
Earnings - Basis Pts.								
Yield on total assets	401	393	381	382	390	394	396	406
Dividend/interest cost of assets	85	41	41	46	55	63	70	97
Net interest margin	317	352	339	336	335	331	325	309
Fee & other income	137	86	113	127	143	151	151	135
Operating expense	315	365	364	372	377	370	359	289
Loss Provisions	43	28	24	27	30	32	33	49
Net Income (ROA) with Stab Exp	96	45	65	64	70	79	84	106
Net Income (ROA) without Stab Exp	96	45	65	64	70	79	84	106
% CUs with positive ROA	88.5	77.8	92.0	94.1	95.7	98.3	98.9	99.4
Capital Adequacy (%)								
Net worth/assets	11.3	14.7	12.8	12.0	11.5	11.3	11.2	11.1
% CUs with NW > 7% of assets	98.3	97.3	98.3	98.4	98.9	99.7	100.0	99.7
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.63	1.33	0.91	0.80	0.69	0.67	0.60	0.61
Net chargeoffs/average loans (%)	0.55	0.58	0.46	0.46	0.48	0.48	0.49	0.59
Total borrower-bankruptcies	205,218	4,184	5,446	7,824	17,292	19,676	28,792	122,004
Bankruptcies per CU	37.9	2.0	5.3	11.2	24.8	56.9	108.6	381.3
Bankruptcies per 1000 members	1.7	1.7	1.4	1.5	1.7	1.8	1.9	1.7
Asset/Liability Management								
Loans/savings	83.7	60.2	62.6	66.8	75.1	79.8	83.8	87.1
Loans/assets	70.5	51.0	54.1	58.1	65.2	68.8	71.2	72.6
Net Long-term assets/assets	33.1	11.7	20.1	24.2	28.3	31.3	34.7	34.7
Liquid assets/assets	13.1	28.2	22.8	19.9	16.1	13.8	12.6	11.8
Core deposits/shares & borrowings	49.8	79.7	71.4	66.4	60.6	57.0	53.7	45.0
Productivity								
Members/potential members (%)	3	5	3	3	3	3	3	3
Borrowers/members (%)	58	43	55	53	56	54	57	61
Members/FTE	386	418	395	370	338	341	341	414
Average shares/member (\$)	10,821	5,464	7,625	8,279	9,195	9,672	10,463	11,841
Average loan balance (\$)	15,531	7,682	8,636	10,359	12,376	14,178	15,370	17,019
Employees per million in assets	0.20	0.37	0.29	0.28	0.28	0.26	0.24	0.17
Structure (%)								
Fed CUs w/ single-sponsor	11.6	23.4	7.8	3.7	2.4	2.0	3.0	2.2
Fed CUs w/ community charter	16.9	8.6	21.4	24.0	27.7	23.4	15.8	10.3
Other Fed CUs	33.0	37.1	34.1	31.5	28.4	24.9	24.9	31.6
CUs state chartered	38.5	30.9	36.7	40.8	41.5	49.7	56.2	55.9

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Portfolio: State Trends

	U.S.	Florida Credit Unions						
	Jun 19	Jun 19	2018	2017	2016	2015	2014	2013
Growth Rates								
Credit cards	7.7%	6.8%	4.7%	6.5%	4.3%	1.8%	3.1%	2.4%
Other unsecured loans	8.3%	7.9%	5.3%	11.2%	7.1%	6.0%	7.9%	8.7%
New automobile	5.2%	10.0%	16.0%	18.4%	20.6%	18.9%	33.8%	19.5%
Used automobile	5.4%	8.7%	11.0%	13.2%	19.4%	17.7%	16.8%	15.6%
First mortgage	6.7%	10.3%	9.2%	9.5%	6.4%	6.7%	2.8%	5.9%
HEL & 2nd Mtg	7.7%	9.4%	8.5%	-7.4%	1.0%	2.3%	1.1%	-8.1%
Commercial loans*	11.3%	16.3%	16.6%	2.0%	14.4%	18.5%	14.6%	12.1%
Share drafts	5.4%	5.8%	6.0%	8.3%	16.6%	15.1%	8.9%	4.1%
Certificates	20.5%	32.4%	12.4%	4.8%	3.5%	1.7%	-1.5%	-5.2%
IRAs	2.5%	3.6%	-1.0%	-1.5%	4.3%	1.0%	-1.6%	-0.6%
Money market shares	0.6%	1.1%	-0.9%	4.0%	8.0%	6.1%	2.0%	3.4%
Regular shares	2.7%	4.4%	6.1%	10.0%	7.5%	11.9%	9.4%	9.8%
Portfolio \$ Distribution								
Credit cards/total loans	5.8%	6.1%	6.3%	6.7%	6.9%	7.4%	8.1%	8.6%
Other unsecured loans/total loans	4.1%	3.2%	3.2%	3.4%	3.4%	3.5%	3.7%	3.8%
New automobile/total loans	13.6%	21.2%	21.7%	20.6%	19.3%	17.9%	16.6%	13.7%
Used automobile/total loans	20.9%	24.9%	24.8%	24.7%	24.2%	22.6%	21.2%	20.1%
First mortgage/total loans	40.9%	33.9%	33.3%	33.7%	34.1%	35.8%	37.1%	39.8%
HEL & 2nd Mtg/total loans	8.4%	6.1%	6.2%	6.4%	7.6%	8.4%	9.1%	9.9%
Commercial loans/total loans	7.1%	5.8%	5.6%	5.3%	5.7%	5.6%	5.2%	5.0%
Share drafts/total savings	14.8%	16.3%	16.3%	16.3%	16.1%	14.9%	14.0%	13.5%
Certificates/total savings	20.6%	18.4%	16.4%	15.5%	15.7%	16.4%	17.5%	18.6%
IRAs/total savings	6.2%	6.5%	6.8%	7.3%	7.9%	8.2%	8.8%	9.3%
Money market shares/total savings	20.6%	17.8%	18.7%	20.0%	20.5%	20.5%	21.0%	21.5%
Regular shares/total savings	35.9%	38.8%	39.6%	39.6%	38.4%	38.6%	37.4%	35.7%
Percent of CUs Offering								
Credit cards	62.2%	84.8%	84.8%	84.3%	84.4%	82.7%	81.4%	81.0%
Other unsecured loans	99.4%	99.2%	100.0%	100.0%	99.3%	99.3%	99.4%	99.4%
New automobile	95.8%	98.5%	98.5%	99.3%	98.6%	98.0%	98.1%	97.5%
Used automobile	96.9%	98.5%	99.2%	99.3%	99.3%	98.7%	98.1%	98.1%
First mortgage	69.2%	88.6%	87.9%	88.1%	87.2%	85.3%	84.0%	84.2%
HEL & 2nd Mtg	69.3%	83.3%	82.6%	84.3%	83.7%	80.7%	80.1%	80.4%
Commercial loans	35.0%	47.7%	47.0%	47.0%	48.9%	47.3%	45.5%	44.3%
Share drafts	80.5%	95.5%	95.5%	94.0%	92.9%	92.7%	92.3%	92.4%
Certificates	82.0%	93.9%	93.9%	93.3%	92.9%	91.3%	91.0%	91.1%
IRAs	68.8%	87.9%	87.9%	85.8%	85.1%	82.0%	82.1%	82.9%
Money market shares	52.6%	75.0%	75.0%	73.1%	70.9%	68.0%	66.7%	65.8%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.9%	20.4%	20.4%	20.5%	19.6%	19.6%	19.4%	18.8%
Other unsecured loans	11.6%	9.6%	10.2%	10.6%	10.2%	10.0%	10.4%	9.6%
New automobile	6.2%	7.9%	7.9%	7.4%	6.6%	5.9%	5.6%	4.8%
Used automobile	15.1%	14.1%	14.1%	13.8%	12.8%	11.9%	11.5%	11.0%
First mortgage	2.4%	2.1%	2.1%	2.2%	2.0%	2.1%	2.1%	2.2%
HEL & 2nd Mtg	2.1%	1.5%	1.5%	1.5%	1.7%	1.7%	1.7%	1.8%
Commercial loans	0.2%	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%	0.1%
Share drafts	57.7%	70.3%	69.8%	69.7%	67.2%	66.9%	65.7%	66.1%
Certificates	8.3%	6.3%	6.0%	5.8%	6.1%	6.4%	7.0%	7.9%
IRAs	4.1%	4.2%	4.3%	4.7%	4.9%	5.1%	5.3%	5.8%
Money market shares	6.8%	5.8%	5.8%	6.1%	6.3%	6.6%	7.0%	7.5%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.
Source: NCUA and CUNA E&S.

Portfolio Detail: State Results by Asset Size

	FL	Florida Credit Union Asset Groups - 2019						
Growth Rates	Jun 19	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Credit cards	6.8%	-3.3%	-1.0%	-4.9%	3.7%	0.2%	6.5%	7.7%
Other unsecured loans	7.9%	-7.6%	1.0%	2.7%	-0.5%	4.5%	11.8%	9.4%
New automobile	10.0%	2.6%	6.2%	7.8%	10.9%	14.1%	5.6%	10.6%
Used automobile	8.7%	-1.4%	0.2%	10.8%	3.1%	10.7%	7.0%	9.5%
First mortgage	10.3%	-9.0%	2.7%	5.7%	4.3%	7.6%	7.5%	11.3%
HEL & 2nd Mtg	9.4%	-5.5%	6.4%	-3.6%	10.7%	17.0%	9.0%	9.6%
Commercial loans*	16.3%	26.0%	4.2%	32.2%	23.4%	27.5%	11.6%	16.9%
Share drafts	5.8%	-35.6%	6.9%	5.6%	5.2%	15.6%	3.0%	6.1%
Certificates	32.4%	15.9%	-10.9%	5.0%	5.8%	26.2%	22.4%	37.0%
IRAs	3.6%	4.3%	-9.8%	-4.2%	-4.5%	-0.7%	0.2%	5.1%
Money market shares	1.1%	-12.6%	-7.9%	-3.7%	-6.8%	1.9%	-3.1%	2.2%
Regular shares	4.4%	7.0%	1.7%	2.7%	4.9%	10.6%	1.3%	4.9%
Portfolio \$ Distribution								
Credit cards/total loans	6.1%	3.4%	5.2%	5.7%	5.3%	7.2%	4.5%	6.5%
Other unsecured loans/total loans	3.2%	15.5%	9.6%	8.0%	6.2%	3.4%	4.4%	2.5%
New automobile/total loans	21.2%	21.8%	19.5%	17.9%	16.5%	17.9%	16.5%	22.6%
Used automobile/total loans	24.9%	32.4%	34.5%	33.9%	32.4%	22.2%	25.0%	24.2%
First mortgage/total loans	33.9%	13.2%	17.9%	19.7%	24.6%	32.1%	34.1%	35.1%
HEL & 2nd Mtg/total loans	6.1%	4.0%	4.7%	7.4%	7.7%	6.3%	8.4%	5.6%
Commercial loans/total loans	5.8%	1.0%	0.8%	2.7%	6.1%	6.4%	10.0%	5.1%
Share drafts/total savings	16.3%	9.0%	19.2%	20.9%	22.4%	24.9%	23.0%	14.0%
Certificates/total savings	18.4%	15.6%	11.3%	13.1%	11.9%	13.0%	14.3%	20.2%
IRAs/total savings	6.5%	4.2%	6.1%	4.7%	4.8%	4.8%	5.2%	7.1%
Money market shares/total savings	17.8%	5.9%	9.1%	13.9%	13.6%	22.1%	12.0%	19.3%
Regular shares/total savings	38.8%	64.1%	53.4%	46.6%	46.1%	34.9%	45.0%	36.7%
Percent of CUs Offering								
Credit cards	84.8%	38.9%	78.6%	95.5%	91.3%	100.0%	100.0%	100.0%
Other unsecured loans	99.2%	94.4%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
New automobile	98.5%	88.9%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Used automobile	98.5%	88.9%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	88.6%	38.9%	89.3%	95.5%	100.0%	100.0%	100.0%	100.0%
HEL & 2nd Mtg	83.3%	16.7%	82.1%	90.9%	100.0%	100.0%	100.0%	100.0%
Commercial loans	47.7%	16.7%	21.4%	40.9%	52.2%	71.4%	86.7%	78.9%
Share drafts	95.5%	72.2%	96.4%	100.0%	100.0%	100.0%	100.0%	100.0%
Certificates	93.9%	61.1%	96.4%	100.0%	100.0%	100.0%	100.0%	100.0%
IRAs	87.9%	50.0%	92.9%	81.8%	95.7%	100.0%	100.0%	100.0%
Money market shares	75.0%	16.7%	67.9%	81.8%	87.0%	100.0%	86.7%	100.0%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	20.4%	12.4%	18.0%	15.5%	17.2%	20.3%	16.7%	21.6%
Other unsecured loans	9.6%	17.5%	16.3%	15.2%	11.9%	9.9%	9.9%	8.9%
New automobile	7.9%	4.0%	4.7%	4.6%	4.6%	6.9%	6.3%	8.8%
Used automobile	14.1%	10.1%	12.9%	14.3%	14.6%	13.0%	13.6%	14.2%
First mortgage	2.1%	1.6%	1.1%	1.3%	1.4%	2.5%	1.8%	2.3%
HEL & 2nd Mtg	1.5%	1.0%	0.8%	1.0%	1.1%	1.5%	1.7%	1.5%
Commercial loans	0.1%	0.3%	0.2%	0.2%	0.2%	0.3%	0.2%	0.1%
Share drafts	70.3%	30.6%	52.5%	57.4%	63.7%	65.5%	70.5%	72.1%
Certificates	6.3%	5.1%	3.8%	4.5%	4.7%	5.5%	5.4%	6.8%
IRAs	4.2%	2.5%	2.6%	3.1%	2.7%	3.6%	3.3%	4.6%
Money market shares	5.8%	6.8%	2.4%	3.6%	4.2%	5.3%	4.7%	6.2%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Portfolio Detail: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2019						
Growth Rates	Jun 19	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Credit cards	7.7%	-1.4%	0.0%	0.9%	2.4%	2.3%	4.1%	9.5%
Other unsecured loans	8.3%	-1.1%	0.8%	1.3%	3.5%	5.0%	7.4%	12.0%
New automobile	5.2%	11.2%	11.8%	8.6%	10.5%	8.4%	5.2%	4.5%
Used automobile	5.4%	5.2%	5.5%	5.7%	6.1%	5.1%	5.3%	6.1%
First mortgage	6.7%	0.4%	4.5%	3.5%	4.9%	6.3%	8.5%	7.4%
HEL & 2nd Mtg	7.7%	-1.9%	-0.1%	3.2%	4.0%	7.4%	8.5%	9.1%
Commercial loans*	11.3%	15.4%	0.2%	6.5%	10.2%	10.2%	12.8%	15.8%
Share drafts	5.4%	4.0%	3.8%	3.4%	3.7%	5.5%	5.6%	6.6%
Certificates	20.5%	1.1%	3.0%	7.3%	11.1%	17.1%	20.8%	24.2%
IRAs	2.5%	-6.6%	-4.9%	-3.6%	-1.7%	0.2%	1.7%	4.9%
Money market shares	0.6%	-2.3%	-4.7%	-4.2%	-3.0%	-2.2%	0.4%	1.7%
Regular shares	2.7%	-1.6%	0.2%	0.8%	1.7%	1.3%	2.1%	4.4%
Portfolio \$ Distribution								
Credit cards/total loans	5.8%	2.5%	3.8%	3.9%	3.7%	4.1%	4.1%	6.7%
Other unsecured loans/total loans	4.1%	15.0%	8.3%	6.4%	5.0%	4.4%	4.3%	3.7%
New automobile/total loans	13.6%	21.9%	15.8%	14.0%	13.1%	13.4%	13.4%	13.6%
Used automobile/total loans	20.9%	35.8%	31.0%	29.1%	27.3%	25.6%	23.2%	18.6%
First mortgage/total loans	40.9%	10.4%	24.2%	28.8%	33.3%	35.6%	39.4%	43.7%
HEL & 2nd Mtg/total loans	8.4%	5.3%	9.0%	9.6%	9.2%	10.1%	9.1%	8.0%
Commercial loans/total loans	7.1%	0.8%	1.8%	3.9%	5.7%	7.1%	8.8%	7.3%
Share drafts/total savings	14.8%	10.3%	16.0%	18.1%	19.0%	19.8%	19.8%	12.7%
Certificates/total savings	20.6%	11.1%	12.6%	14.3%	16.6%	18.3%	19.5%	22.4%
IRAs/total savings	6.2%	3.0%	5.1%	5.8%	5.9%	5.6%	5.7%	6.5%
Money market shares/total savings	20.6%	3.8%	8.8%	11.4%	14.6%	16.5%	18.3%	23.3%
Regular shares/total savings	35.9%	69.4%	55.5%	48.5%	41.9%	37.7%	34.8%	33.3%
Percent of CUs Offering								
Credit cards	62.2%	25.7%	74.6%	84.5%	88.4%	91.9%	94.7%	94.1%
Other unsecured loans	99.4%	98.6%	99.7%	99.9%	100.0%	100.0%	100.0%	100.0%
New automobile	95.8%	89.2%	99.7%	99.7%	100.0%	100.0%	99.6%	100.0%
Used automobile	96.9%	92.1%	99.7%	99.9%	100.0%	100.0%	100.0%	99.7%
First mortgage	69.2%	29.0%	84.4%	95.6%	99.1%	100.0%	100.0%	99.7%
HEL & 2nd Mtg	69.3%	31.5%	81.8%	93.6%	98.4%	98.8%	100.0%	100.0%
Commercial loans	35.0%	5.6%	23.3%	41.6%	67.0%	78.3%	86.0%	89.7%
Share drafts	80.5%	51.2%	96.8%	99.0%	99.4%	100.0%	100.0%	99.1%
Certificates	82.0%	58.0%	93.3%	97.0%	98.7%	99.4%	99.2%	98.8%
IRAs	68.8%	31.6%	81.6%	91.4%	97.4%	98.6%	99.6%	99.4%
Money market shares	52.6%	13.6%	54.6%	75.1%	88.1%	91.6%	93.6%	95.3%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.9%	13.2%	13.5%	13.7%	14.8%	15.3%	16.5%	21.1%
Other unsecured loans	11.6%	16.9%	13.8%	12.2%	11.4%	11.2%	11.5%	11.4%
New automobile	6.2%	4.7%	6.9%	5.3%	5.1%	5.0%	5.8%	6.7%
Used automobile	15.1%	12.6%	17.3%	16.1%	16.5%	15.6%	16.0%	14.5%
First mortgage	2.4%	1.3%	2.0%	2.4%	2.7%	2.5%	2.4%	2.4%
HEL & 2nd Mtg	2.1%	1.2%	1.5%	1.6%	1.9%	2.1%	2.1%	2.2%
Commercial loans	0.2%	0.6%	0.6%	0.4%	0.4%	0.3%	0.3%	0.2%
Share drafts	57.7%	33.4%	44.0%	48.4%	53.4%	55.7%	58.8%	60.8%
Certificates	8.3%	4.8%	5.1%	5.6%	6.6%	6.8%	7.3%	9.4%
IRAs	4.1%	2.2%	2.7%	3.1%	3.4%	3.5%	3.6%	4.5%
Money market shares	6.8%	3.8%	3.5%	3.5%	4.5%	4.5%	5.7%	8.1%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Florida CU Profile - Quarterly Trends

	U.S.	Florida Credit Unions				
	Jun 19	Jun 19	Mar 19	Dec 18	Sep 18	Jun 18
Demographic Information						
Number CUs	5,421	132	132	132	133	134
Growth Rates (Quarterly % Change)						
Total loans	1.8	2.6	1.3	2.4	2.8	3.1
Credit cards	2.2	1.6	-0.4	3.7	1.8	0.9
Other unsecured loans	2.9	3.5	-1.9	2.9	3.4	2.7
New automobile	0.4	0.6	1.3	4.0	3.8	4.6
Used automobile	1.7	2.0	2.2	2.1	2.2	3.7
First mortgage	1.9	4.5	1.4	1.7	2.5	2.4
HEL & 2nd Mtg	2.1	1.5	0.6	3.0	4.1	1.5
Commercial loans*	3.2	5.4	2.0	2.3	5.7	4.5
Total savings	0.6	1.5	5.8	1.3	0.0	0.2
Share drafts	0.0	-1.5	8.6	0.3	-1.4	-1.1
Certificates	4.2	8.5	11.2	6.3	3.2	1.4
IRAs	1.1	1.2	2.1	-0.7	1.1	-0.3
Money market shares	-0.1	0.9	1.1	0.3	-1.3	-0.9
Regular shares	-0.8	-0.2	5.3	0.1	-0.7	0.4
Total memberships	1.0	0.9	1.2	0.9	1.2	1.0
Earnings (Basis Points)						
Yield on total assets	408	377	375	373	364	346
Dividend/interest cost of assets	87	73	68	64	53	48
Fee & other income	138	179	161	163	172	167
Operating expense	318	334	328	340	331	329
Loss Provisions	43	34	42	53	44	43
Net Income (ROA)	97	114	98	78	108	91
% CUs with positive ROA	88	90	89	89	91	91
Capital Adequacy (%)						
Net worth/assets	11.3	10.8	10.7	10.9	10.9	10.7
% CUs with NW > 7% of assets	98.3	98.5	97.7	97.7	98.5	98.5
Asset Quality (%)						
Loan delinquency rate - Total loans	0.63	0.45	0.40	0.57	0.54	0.49
Total Consumer	0.75	0.40	0.38	0.50	0.45	0.40
Credit Cards	1.21	0.69	0.73	0.80	0.70	0.63
All Other Consumer	0.69	0.37	0.34	0.47	0.42	0.37
Total Mortgages	0.52	0.51	0.42	0.69	0.67	0.63
First Mortgages	0.52	0.50	0.39	0.70	0.67	0.64
All Other Mortgages	0.50	0.56	0.53	0.61	0.64	0.63
Total Commercial Loans	0.78	0.36	0.53	0.67	0.65	0.73
Commercial Ag Loans	1.87	0.00	0.00	0.00	0.00	0.00
All Other Commercial Loans	0.73	0.36	0.54	0.67	0.65	0.73
Net chargeoffs/average loans	0.54	0.47	0.60	0.65	0.55	0.57
Total Consumer	1.07	0.80	0.99	1.08	0.91	0.95
Credit Cards	3.08	2.37	2.42	2.33	2.10	2.18
All Other Consumer	0.81	0.62	0.82	0.94	0.78	0.80
Total Mortgages	0.01	-0.03	0.00	0.00	0.01	-0.01
First Mortgages	0.01	-0.01	0.01	0.02	0.00	0.01
All Other Mortgages	0.01	-0.18	-0.05	-0.11	0.04	-0.10
Total Commercial Loans	0.26	0.04	0.00	0.94	0.86	0.60
Commercial Ag Loans	0.08	0.00	0.00	0.00	0.00	0.00
All Other Commercial Loans	0.27	0.04	0.00	0.94	0.86	0.60
Asset/Liability Management						
Loans/savings	83.3	80.7	79.9	83.4	82.5	80.3

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Florida Credit Union Profile

Mid-Year 2019

Bank Comparisons

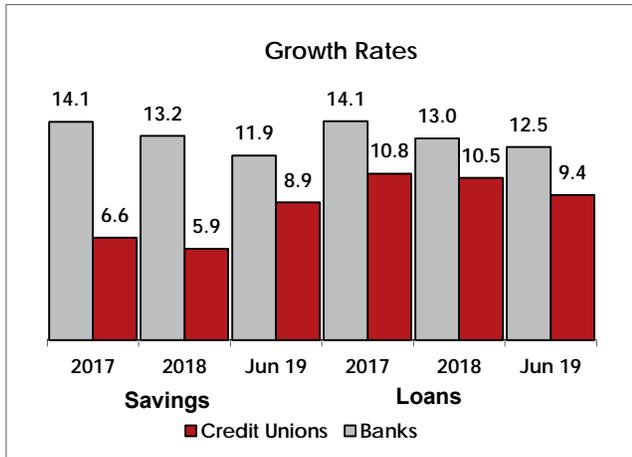
	FL Credit Unions				FL Banks			
	Jun 19	2018	2017	3 Yr Avg	Jun 19	2018	2017	3 Yr Avg
Demographic Information								
Number of Institutions	132	132	134	133	113	116	132	120
Assets per Institution (\$ mil)	540	507	468	505	1,780	1,741	1,484	1,668
Total assets (\$ mil)	71,335	66,984	62,723	67,014	201,094	201,941	195,915	199,650
Total loans (\$ mil)	49,009	47,144	42,671	46,275	147,456	148,797	145,542	147,265
Total surplus funds (\$ mil)	18,985	16,674	17,052	17,570	42,619	42,534	40,093	41,749
Total savings (\$ mil)	60,611	56,410	53,264	56,762	155,003	157,187	152,451	154,881
Avg number of branches (1)	7	7	7	7	9	9	9	9
12 Month Growth Rates (%)								
Total assets	9.1	6.8	6.8	7.5	12.7	13.5	14.1	13.4
Total loans	9.4	10.5	10.8	10.2	12.5	13.0	14.1	13.2
Real estate loans	10.2	9.1	6.4	8.6	12.5	13.5	14.9	13.6
Commercial loans*	16.3	16.6	2.0	11.6	9.3	11.5	8.7	9.8
Total consumer	8.1	10.9	15.2	11.4	6.1	13.1	17.0	12.1
Consumer credit card	6.8	4.7	6.5	6.0	-1.7	-5.9	-0.8	-2.8
Other consumer	8.3	11.8	16.5	12.2	6.7	14.6	18.7	13.3
Total surplus funds	8.3	-2.2	-1.7	1.5	13.7	15.1	13.8	14.2
Total savings	8.9	5.9	6.6	7.1	11.9	13.2	14.1	13.1
YTD Earnings Annualized (BP)								
Yield on Total Assets	376	355	330	354	407	407	350	388
Dividend/Interest cost of assets	71	53	45	56	111	87	53	84
Net Interest Margin	305	302	286	298	296	319	297	304
Fee and other income (2)	170	169	167	169	67	68	69	68
Operating expense	331	332	330	331	256	271	251	260
Loss provisions	38	46	45	43	7	10	15	11
Net income	106	93	79	93	100	106	99	102
Capital Adequacy (%)								
Net worth/assets	10.9	11.0	10.8	10.9	10.8	10.6	10.3	10.6
Asset Quality (%)								
Delinquencies/loans (3)	0.44	0.57	0.67	0.56	2.45	2.46	3.18	2.70
Real estate loans	0.51	0.69	0.85	0.68	3.34	3.30	4.28	3.64
Consumer loans	0.34	0.65	0.78	0.59	0.54	0.62	0.78	0.65
Total consumer	0.41	0.49	0.52	0.47	0.27	0.23	0.24	0.24
Consumer credit card	0.69	0.80	0.73	0.74	0.66	1.12	1.08	0.96
Other consumer	0.37	0.44	0.49	0.43	0.24	0.17	0.17	0.19
Net chargeoffs/avg loans	0.53	0.60	0.62	0.58	0.06	0.10	0.11	0.09
Real estate loans	-0.02	0.00	0.01	0.00	0.00	0.01	0.00	0.01
Commercial loans	0.02	0.25	0.09	0.12	0.19	0.42	0.59	0.40
Total consumer	0.98	1.07	1.14	1.06	0.44	0.37	0.37	0.39
Consumer credit card	2.38	2.08	2.00	2.16	3.92	3.09	2.45	3.16
Other consumer	0.80	0.93	1.02	0.92	0.22	0.17	0.19	0.20
Asset Liability Management (%)								
Loans/savings	80.9	83.6	80.1	81.5	95.1	94.7	95.5	95.1
Loans/assets	68.7	70.4	68.0	69.0	72.8	73.1	73.7	73.2
Core deposits/total deposits	55.0	56.0	55.9	55.6	22.8	21.3	21.9	22.0
Productivity								
Employees per million assets	0.22	0.23	0.23	0.23	0.10	0.10	0.11	0.10

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

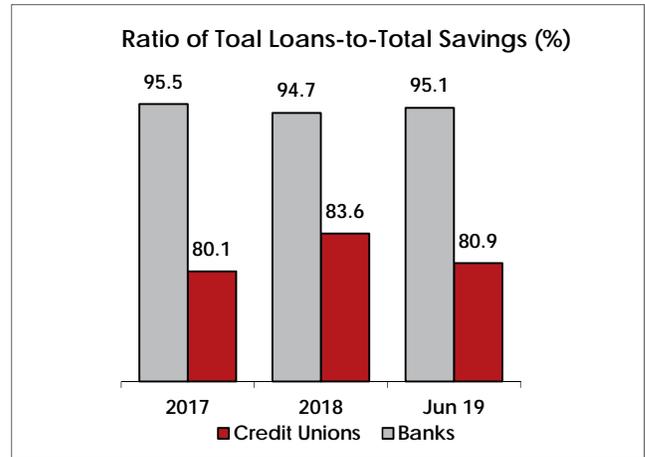
Source: FDIC, NCUA and CUNA E&S

Credit Union and Bank Comparisons

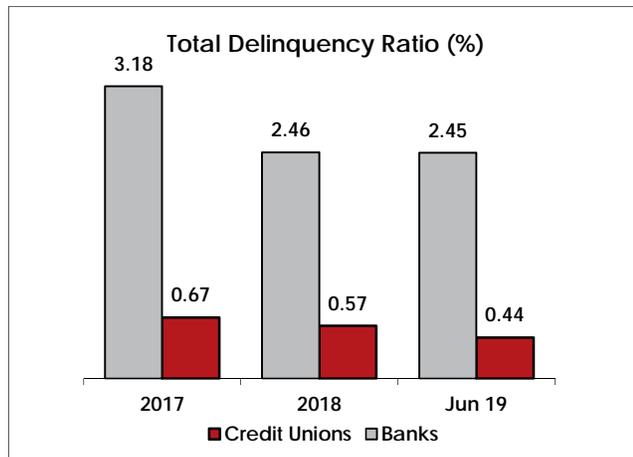
Loan and Savings Growth Trends



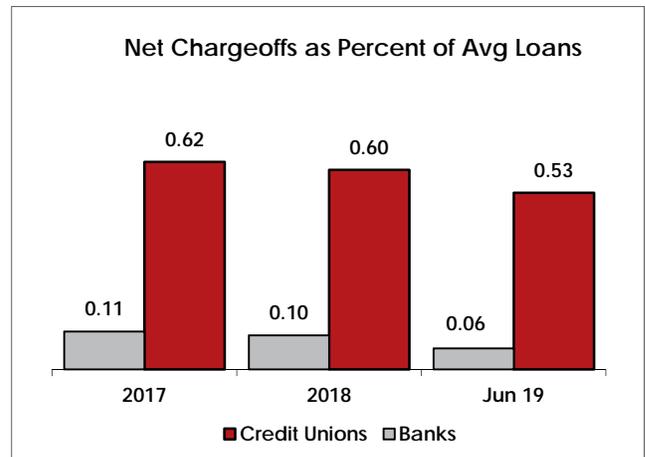
Liquidity Risk Trends



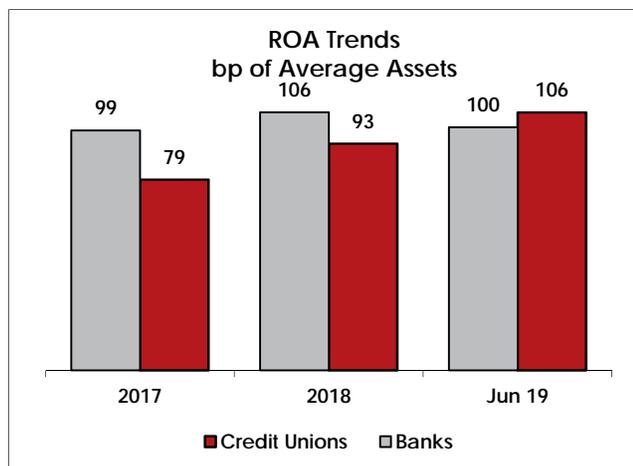
Credit Risk Trends



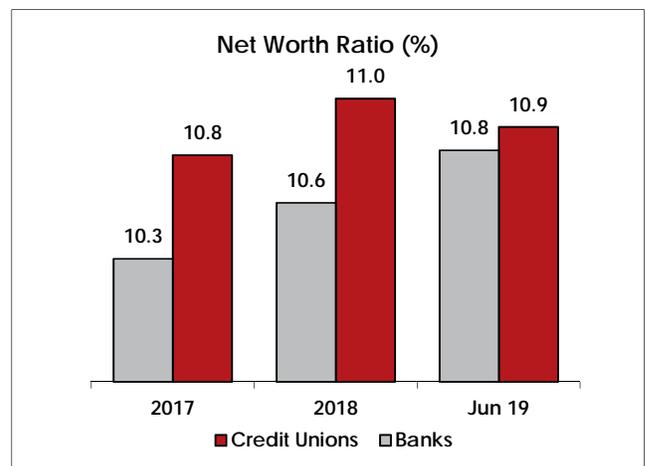
Credit Risk Trends



Earnings Trends



Solvency Trends



Florida Credit Union Profile

Mid-Year 2019

Florida Credit Union Financial Summary

Data as of June 2019

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets
Suncoast CU	FL	0	\$10,318,422,598	844,897	68	12.5%	13.8%	8.2%	9.0%	0.42%	0.46%	1.27%	85.2%	24.6%
VyStar Credit Union	FL	0	\$8,728,243,620	667,325	68	13.3%	10.3%	8.3%	8.6%	0.31%	0.30%	0.77%	92.0%	27.3%
Space Coast CU	FL	0	\$4,582,670,334	433,523	62	8.9%	5.7%	6.7%	13.8%	0.58%	0.54%	1.49%	92.5%	13.1%
MIDFLORIDA CU	FL	0	\$3,544,098,684	325,473	49	9.2%	9.5%	8.5%	10.9%	0.27%	0.30%	1.66%	87.8%	24.0%
Grow Financial FCU	FL	0	\$2,722,833,711	204,167	26	8.5%	-0.5%	3.0%	9.5%	0.62%	0.71%	0.67%	85.8%	14.6%
Fairwinds CU	FL	0	\$2,449,710,153	192,911	29	6.6%	9.2%	3.5%	11.6%	0.29%	0.14%	1.30%	82.9%	36.7%
GTE Financial	FL	0	\$2,120,220,810	228,041	23	4.5%	5.3%	-8.8%	8.6%	1.05%	0.58%	0.56%	99.1%	23.2%
Eglin FCU	FL	0	\$2,017,323,288	120,852	9	3.5%	9.0%	1.9%	12.0%	0.22%	0.13%	1.08%	45.7%	14.8%
Campus USA CU	FL	0	\$1,977,941,740	117,954	18	11.8%	12.0%	7.8%	12.0%	0.40%	0.38%	1.25%	98.7%	30.7%
Addition Financial	FL	0	\$1,913,308,030	162,353	23	3.5%	10.5%	2.9%	11.2%	0.24%	0.59%	0.39%	71.2%	24.2%
Achieva CU	FL	0	\$1,764,058,488	160,656	25	13.6%	6.1%	4.4%	12.2%	0.66%	0.52%	1.12%	82.9%	23.8%
Community First CU	FL	0	\$1,735,579,005	140,222	19	7.7%	16.3%	8.1%	13.1%	0.41%	0.31%	1.15%	82.4%	29.8%
Tyndall FCU	FL	0	\$1,637,825,640	113,504	14	25.4%	4.5%	-1.5%	10.1%	0.15%	0.24%	2.71%	49.6%	11.0%
IBM Southeast ECU	FL	0	\$1,522,912,876	89,895	26	37.7%	41.7%	9.6%	10.6%	0.46%	0.57%	0.73%	93.6%	39.2%
Pen Air FCU	FL	0	\$1,494,206,301	106,140	15	3.0%	10.6%	5.1%	13.9%	0.55%	0.62%	1.17%	75.4%	11.6%
Florida CU	FL	0	\$1,187,032,538	107,447	11	10.2%	12.8%	9.7%	10.4%	0.40%	0.71%	1.53%	99.9%	17.9%
South Florida Educational FCU	FL	0	\$1,183,712,964	87,615	7	4.6%	7.9%	4.6%	18.7%	0.21%	0.18%	0.93%	27.3%	4.3%
Publix EFCU	FL	0	\$1,022,996,710	99,967	8	5.5%	1.4%	-0.8%	13.5%	0.56%	0.24%	0.86%	48.2%	8.9%
First Florida Credit Union	FL	0	\$1,007,278,110	54,252	16	12.6%	9.7%	1.8%	14.0%	0.29%	0.35%	0.83%	88.7%	18.3%
Dade County FCU	FL	0	\$792,982,785	97,858	12	3.6%	8.8%	1.9%	12.5%	0.38%	0.78%	1.51%	73.5%	11.2%
Launch FCU	FL	0	\$791,311,381	67,959	14	0.8%	15.7%	5.0%	12.5%	0.29%	0.50%	0.46%	68.7%	21.4%
Community Credit Union of Florida	FL	0	\$779,339,196	47,160	7	13.4%	9.7%	5.9%	12.6%	0.23%	0.45%	1.73%	94.5%	23.7%
Tropical Financial CU	FL	0	\$749,813,368	64,268	15	3.5%	8.9%	4.3%	9.6%	0.28%	0.05%	0.52%	85.8%	24.6%
Gulf Winds CU	FL	0	\$691,756,769	63,096	12	3.0%	12.3%	3.4%	12.1%	0.34%	0.34%	0.95%	77.6%	18.2%
Power Financial CU	FL	0	\$682,163,661	32,004	6	1.1%	-0.3%	0.4%	11.7%	0.42%	0.15%	0.91%	89.8%	47.5%
USF FCU	FL	0	\$681,148,926	60,654	6	3.8%	10.4%	2.3%	10.7%	0.76%	0.55%	1.39%	92.6%	25.2%
Envision CU	FL	0	\$627,118,808	55,379	12	12.0%	20.7%	4.7%	8.7%	0.39%	0.53%	0.60%	84.7%	25.1%
First Commerce CU	FL	0	\$620,170,300	54,058	12	6.5%	5.3%	5.5%	11.7%	0.71%	0.63%	0.71%	88.0%	15.6%
McCoy FCU	FL	0	\$600,140,805	67,480	13	1.7%	-0.8%	3.3%	10.3%	0.44%	0.68%	1.76%	64.2%	14.5%
Insight CU	FL	0	\$566,871,028	52,703	14	-0.1%	-5.5%	-4.4%	9.5%	0.29%	0.50%	0.56%	65.1%	13.9%
121 Financial CU	FL	0	\$547,387,558	45,748	8	-2.1%	-1.0%	-2.9%	9.8%	0.81%	0.56%	0.52%	95.9%	22.0%
BrightStar CU	FL	0	\$524,573,956	59,430	7	8.2%	16.4%	3.6%	10.5%	0.64%	0.68%	0.49%	81.3%	13.8%
We Florida Financial	FL	0	\$509,248,811	46,811	9	-0.9%	3.8%	-6.0%	10.1%	0.46%	0.76%	0.79%	85.3%	14.0%
Floridacentral CU	FL	0	\$508,073,005	54,819	13	8.8%	-1.7%	1.0%	8.5%	0.59%	0.51%	-0.06%	73.8%	7.5%
SunState Federal Credit Union	FL	0	\$478,577,102	37,039	10	9.3%	15.0%	6.6%	11.2%	0.27%	0.24%	1.10%	93.1%	25.1%
Jax FCU	FL	0	\$404,011,678	36,745	8	2.6%	6.1%	2.9%	11.1%	0.29%	0.46%	0.54%	89.7%	21.6%
Velocity Community CU	FL	0	\$357,015,130	21,903	4	2.9%	6.0%	1.4%	12.2%	0.31%	0.25%	0.56%	57.3%	15.8%
Railroad and Industrial FCU	FL	0	\$354,827,310	38,429	9	5.2%	22.4%	4.3%	13.0%	0.61%	0.32%	1.03%	55.6%	2.7%
Tampa Bay FCU	FL	0	\$316,716,211	32,224	6	11.1%	13.7%	8.5%	11.1%	0.71%	0.17%	0.72%	96.7%	24.6%
Innovations FCU	FL	0	\$268,939,356	20,271	6	35.2%	7.6%	2.4%	7.7%	0.14%	0.26%	1.43%	69.1%	27.3%
Panhandle Educators FCU	FL	0	\$264,271,265	13,628	6	41.9%	5.2%	2.3%	10.7%	0.42%	0.24%	1.49%	46.1%	5.6%
Orlando FCU	FL	0	\$237,835,455	25,066	7	0.9%	25.1%	1.2%	9.4%	0.29%	0.45%	0.92%	80.3%	18.7%
San Antonio Citizens FCU	FL	0	\$227,350,000	16,792	4	5.4%	1.7%	5.2%	9.8%	0.16%	0.27%	1.24%	57.7%	19.0%
Florida State University Credit Union	FL	0	\$223,494,907	25,613	7	2.1%	0.3%	2.6%	9.9%	1.01%	1.06%	0.95%	93.5%	18.2%
JetStream FCU	FL	0	\$212,875,538	18,284	8	6.9%	-11.7%	-8.5%	10.7%	0.29%	2.12%	0.34%	75.2%	16.7%
University CU	FL	0	\$208,157,656	16,198	5	-0.7%	2.6%	-3.3%	9.5%	0.40%	0.20%	0.63%	39.1%	11.6%
MembersFirst CU of Florida	FL	0	\$197,415,228	17,567	6	2.7%	5.2%	3.7%	14.2%	0.79%	0.37%	0.77%	57.7%	6.7%
Gold Coast FCU	FL	0	\$188,862,943	21,559	4	2.5%	5.7%	0.7%	10.7%	0.04%	0.26%	1.02%	54.6%	3.3%
Harvesters FCU	FL	0	\$179,400,915	19,052	9	7.8%	8.0%	3.0%	8.5%	0.93%	0.38%	0.71%	96.2%	30.4%
Guardians CU	FL	0	\$174,789,801	31,475	5	3.4%	14.9%	4.9%	13.5%	0.28%	0.66%	1.84%	73.5%	6.1%
Central CU of Florida	FL	0	\$174,735,554	17,055	5	12.3%	7.7%	6.5%	11.0%	0.73%	0.43%	0.08%	69.3%	16.9%
Keys Federal Credit Union	FL	0	\$148,938,323	14,017	4	1.9%	-0.8%	0.7%	8.5%	0.20%	1.32%	1.18%	86.2%	18.3%
Santa Rosa County FCU	FL	0	\$138,784,234	12,241	5	8.1%	5.3%	2.4%	12.0%	0.52%	0.06%	1.19%	51.3%	11.8%
Alive CU	FL	0	\$136,745,808	15,145	8	2.2%	3.5%	0.5%	14.9%	0.29%	0.12%	0.62%	71.7%	5.7%
Miami Postal Service CU	FL	0	\$136,560,322	16,851	3	8.2%	18.2%	10.3%	11.1%	0.39%	0.67%	0.88%	52.0%	0.1%
Community South Credit Union	FL	0	\$133,465,849	10,790	3	13.4%	7.2%	2.2%	13.8%	0.64%	0.90%	0.88%	83.1%	11.2%
Pinellas FCU	FL	0	\$125,776,058	12,183	4	1.4%	29.0%	2.4%	13.8%	0.17%	0.44%	0.31%	72.5%	0.1%
Coastline FCU	FL	0	\$125,378,081	10,456	3	-0.1%	-5.7%	-1.6%	10.5%	0.08%	0.06%	1.16%	63.9%	3.5%
JM Associates FCU	FL	0	\$118,209,892	8,018	6	-3.0%	3.2%	-0.3%	15.8%	0.66%	0.49%	0.53%	53.4%	5.0%
First Choice CU	FL	0	\$112,655,106	10,331	2	0.3%	-2.3%	-1.9%	10.4%	0.74%	0.03%	1.21%	45.1%	15.9%

Florida Credit Union Profile

Mid-Year 2019

Florida Credit Union Financial Summary

Data as of June 2019

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-ofs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets
Miami Firefighters FCU	FL	0	\$112,122,988	4,413	1	6.4%	22.0%	3.2%	9.9%	0.07%	-0.01%	1.33%	78.5%	22.4%
First Coast Community CU	FL	0	\$109,796,998	11,676	2	-6.1%	-1.9%	-5.5%	12.3%	0.23%	0.16%	1.05%	41.7%	4.3%
Bay Credit Union	FL	0	\$107,009,903	8,688	4	24.8%	-3.2%	-9.7%	8.4%	0.10%	0.37%	0.94%	53.0%	8.7%
Buckeye Community FCU	FL	0	\$101,806,272	10,459	2	5.4%	-1.0%	1.2%	10.4%	0.36%	0.10%	0.45%	89.1%	8.2%
Priority One CU	FL	0	\$98,410,891	9,829	2	5.5%	11.6%	0.3%	10.3%	0.15%	0.38%	1.01%	84.5%	14.7%
Florida West Coast CU	FL	0	\$95,322,974	10,049	5	1.8%	3.1%	0.5%	11.7%	0.04%	0.06%	1.21%	58.7%	0.0%
Okaloosa County Teachers FCU	FL	0	\$88,168,003	9,100	4	3.2%	14.3%	2.4%	9.9%	1.01%	0.33%	0.57%	58.6%	2.5%
PowerNet CU	FL	0	\$88,024,486	3,755	2	-2.8%	-6.2%	-4.1%	9.3%	0.11%	0.07%	0.59%	46.8%	5.0%
Sun CU	FL	0	\$87,937,097	6,948	3	0.5%	2.0%	3.5%	10.6%	0.73%	0.35%	0.53%	46.9%	3.5%
Country Financial Credit Union	FL	0	\$86,583,184	6,815	2	4.6%	9.7%	5.7%	10.0%	0.29%	0.14%	1.71%	82.5%	21.8%
Tampa Postal FCU	FL	0	\$83,861,494	7,802	4	-0.3%	-1.1%	-0.1%	13.5%	0.39%	0.29%	0.05%	41.1%	7.2%
MAGNIFY Credit Union	FL	0	\$81,457,217	5,696	4	2.5%	0.9%	-3.5%	12.2%	1.65%	0.50%	0.07%	75.8%	22.3%
City and Police FCU	FL	0	\$78,548,080	6,258	5	4.1%	1.7%	2.4%	10.2%	1.16%	0.10%	0.53%	56.2%	1.3%
Connect CU	FL	0	\$78,177,569	5,841	4	0.6%	0.2%	-1.0%	11.5%	0.59%	0.74%	0.58%	66.9%	7.3%
Broward HealthCare FCU	FL	0	\$73,833,903	9,055	6	-2.3%	4.7%	-1.0%	11.2%	0.23%	-0.37%	0.94%	46.6%	3.9%
TMH FCU	FL	0	\$71,198,251	8,465	2	4.8%	10.7%	3.4%	10.7%	0.74%	0.37%	1.37%	72.9%	11.9%
My Pensacola FCU	FL	0	\$70,818,923	4,874	1	2.5%	2.0%	-1.6%	18.2%	0.13%	0.03%	1.18%	43.3%	9.9%
Memorial Employees FCU	FL	0	\$70,547,240	9,002	7	2.7%	14.9%	0.9%	10.7%	0.03%	0.12%	0.67%	44.3%	0.0%
Baptist Health South Florida FCU	FL	0	\$65,767,607	11,460	4	-2.4%	4.2%	-5.0%	13.7%	0.51%	0.99%	1.49%	81.4%	1.6%
Calhoun Liberty ECU	FL	0	\$62,311,563	5,566	2	44.6%	9.9%	3.0%	9.6%	0.20%	0.09%	0.74%	56.2%	9.0%
Priority CU	FL	0	\$60,755,244	14,255	6	-4.3%	-5.8%	-1.2%	6.5%	0.40%	1.27%	-1.03%	71.5%	9.6%
Emerald Coast FCU	FL	0	\$58,623,925	5,378	3	21.7%	-0.8%	2.7%	7.1%	0.73%	0.22%	0.68%	47.0%	7.1%
Tallahassee-Leon FCU	FL	0	\$58,337,232	6,222	3	4.8%	5.3%	1.7%	10.4%	1.10%	0.52%	1.73%	63.1%	2.7%
AdventHealth CU	FL	0	\$56,333,869	9,515	3	9.6%	34.8%	-2.9%	11.0%	0.32%	0.31%	1.10%	82.8%	12.1%
FiCare	FL	0	\$51,867,417	6,519	7	-1.8%	9.0%	8.8%	13.0%	0.44%	0.57%	0.00%	55.6%	0.0%
Florida Dept of Trans CU	FL	0	\$50,058,237	3,332	2	0.5%	16.5%	-0.3%	17.7%	0.38%	0.05%	0.61%	54.5%	6.0%
GPCE Credit Union	FL	0	\$49,724,890	3,626	4	13.7%	-7.5%	4.7%	8.6%	0.22%	0.07%	0.66%	40.4%	1.9%
Alliance Credit Union	FL	0	\$48,556,323	5,880	2	-5.0%	4.0%	0.8%	7.6%	2.27%	1.05%	-0.20%	78.9%	7.1%
United Police FCU	FL	0	\$46,763,551	4,943	2	2.1%	8.7%	5.2%	17.5%	0.54%	0.27%	-1.09%	44.8%	9.9%
Jacksonville Postal and Professional CU	FL	0	\$40,195,388	3,018	3	-5.8%	4.4%	-5.6%	21.5%	0.28%	0.15%	0.39%	54.5%	20.1%
Flag CU	FL	0	\$39,750,902	5,721	1	1.7%	10.6%	3.1%	10.2%	1.17%	0.63%	0.61%	76.4%	7.8%
Everglades FCU	FL	0	\$39,432,784	4,564	1	4.8%	7.5%	4.6%	13.1%	1.21%	0.11%	1.32%	67.5%	14.0%
Miami FCU	FL	0	\$36,418,975	2,810	4	4.1%	23.2%	-0.8%	14.1%	0.05%	0.05%	0.38%	74.5%	28.0%
Jacksonville Firemens CU	FL	0	\$36,115,142	2,629	2	1.2%	5.9%	2.3%	9.5%	0.45%	-0.08%	0.52%	44.9%	12.5%
Jackson County Teachers CU	FL	0	\$35,638,043	4,037	1	28.0%	1.6%	18.7%	21.3%	1.10%	0.76%	0.63%	49.3%	0.0%
Ocala Community CU	FL	0	\$34,782,597	3,080	2	13.2%	12.6%	10.4%	11.2%	0.26%	0.29%	0.54%	62.5%	7.5%
Coral Community FCU	FL	0	\$34,614,930	4,451	1	5.9%	0.3%	-2.2%	9.4%	0.13%	0.44%	0.37%	48.0%	1.7%
ECU Credit Union	FL	0	\$34,398,436	3,444	3	-3.4%	-13.3%	-4.9%	15.2%	1.96%	0.63%	0.36%	60.3%	5.8%
Manatee Community FCU	FL	0	\$34,191,026	3,866	1	-21.4%	-6.5%	-8.5%	19.1%	0.83%	1.76%	0.48%	74.9%	1.1%
Gulf States CU	FL	0	\$29,897,706	3,420	1	-4.3%	-1.4%	-5.2%	15.9%	0.81%	0.26%	0.56%	56.3%	10.6%
1st Street Credit Union	FL	0	\$29,855,272	2,407	1	-2.9%	1.2%	1.1%	12.4%	0.53%	0.44%	0.33%	40.5%	0.0%
Florida Rural Electric CU	FL	0	\$29,226,704	3,701	2	-2.0%	0.4%	-0.1%	19.8%	0.38%	0.14%	-0.36%	74.9%	1.7%
South Florida FCU	FL	0	\$28,066,876	3,487	2	-2.1%	-12.0%	-13.7%	11.4%	0.97%	1.14%	0.86%	78.9%	21.4%
My Healthcare FCU	FL	0	\$24,869,896	4,017	2	-3.0%	-0.1%	-9.3%	18.2%	0.60%	1.38%	0.55%	70.4%	3.2%
City County ECU	FL	0	\$24,863,800	2,789	1	4.9%	10.6%	8.7%	13.2%	0.28%	0.13%	1.40%	85.2%	0.0%
Florida State EFCU	FL	0	\$24,483,495	2,926	2	-5.6%	11.8%	-4.6%	7.3%	0.87%	0.94%	-0.64%	57.2%	2.7%
Pompano Beach City ECU	FL	0	\$23,385,643	2,070	1	10.5%	3.2%	6.8%	20.9%	0.07%	0.12%	1.42%	89.2%	0.0%
Monroe County Teachers FCU	FL	0	\$23,092,705	2,163	1	-12.8%	-15.2%	-1.6%	10.8%	0.47%	0.72%	0.26%	85.1%	21.0%
ECCO CU	FL	0	\$21,773,134	1,058	1	-6.8%	12.2%	-0.3%	20.2%	0.00%	0.00%	0.87%	74.4%	41.3%
Coast 2 Coast	FL	0	\$21,260,744	1,892	1	2.1%	3.4%	-1.0%	12.4%	0.22%	-0.01%	1.44%	74.2%	14.4%
Walton County Teachers FCU	FL	0	\$21,260,262	3,314	1	-2.8%	-1.2%	0.5%	8.4%	2.33%	0.44%	0.02%	45.6%	1.4%
Compass Financial FCU	FL	0	\$20,756,089	2,558	1	-13.8%	-1.8%	-3.4%	15.7%	0.26%	1.29%	-0.92%	91.6%	2.4%
Florida A and M University FCU	FL	0	\$20,104,658	3,431	1	-1.4%	3.5%	4.7%	5.2%	0.88%	2.37%	-0.04%	77.1%	20.3%
Suwannee River FCU	FL	0	\$20,002,462	2,642	2	0.9%	13.3%	-1.1%	11.0%	0.95%	0.43%	0.31%	57.2%	14.7%
Financial Educators FCU	FL	0	\$17,619,782	2,015	1	0.3%	-3.0%	-3.1%	15.2%	0.54%	0.29%	0.93%	67.1%	8.3%
Metro North FCU	FL	0	\$16,391,326	1,541	1	-4.7%	-8.2%	-9.0%	19.2%	0.56%	0.07%	0.31%	60.4%	23.7%
South Atlantic FCU	FL	0	\$15,817,181	2,576	1	1.2%	-3.9%	-2.5%	9.3%	0.06%	0.28%	0.23%	39.6%	0.0%
Southernmost FCU	FL	0	\$15,643,077	1,802	1	1.6%	-8.2%	-4.9%	18.6%	0.03%	0.28%	-0.38%	58.7%	0.0%
Farmers FCU	FL	0	\$15,300,021	1,318	1	0.6%	-3.5%	1.2%	12.7%	0.02%	0.16%	0.02%	34.6%	8.9%
Hialeah Municipal EFCU	FL	0	\$11,691,141	1,555	1	-0.5%	-2.3%	-1.9%	30.7%	0.00%	0.43%	-1.75%	47.5%	0.0%

Florida Credit Union Profile

Mid-Year 2019

Florida Credit Union Financial Summary

Data as of June 2019

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/ Assets	Delinq Loans/ Loans	Net Chg-offs/ Avg Loans	ROA	Loans/ Savings	Fixed Rate 1st Mtgs. Assets	
Jefferson Co Teachers CU	FL	0	\$10,953,351	1,057	1	10.0%	18.3%	0.2%	13.2%	0.92%	0.09%	0.92%	57.1%	0.0%	
Florida Customs FCU	FL	0	\$9,810,116	1,095	1	0.3%	-1.9%	-0.5%	18.0%	0.23%	0.03%	0.28%	39.9%	0.0%	
First Coast FCU	FL	0	\$8,762,291	1,741	1	-5.7%	-0.2%	0.9%	15.3%	0.90%	-0.14%	0.32%	74.6%	0.0%	
Local 606 Electrical Workers FCU	FL	0	\$7,632,101	408	1	1.9%	-12.6%	2.5%	17.0%	0.51%	-0.01%	0.44%	29.8%	15.8%	
Container Mutual CU	FL	0	\$7,386,104	774	1	0.5%	-11.1%	-3.3%	36.9%	0.48%	-0.01%	0.41%	71.0%	3.8%	
Shaw Ross ECU	FL	0	\$6,181,929	813	1	2.8%	16.6%	-3.1%	14.2%	0.00%	0.08%	1.33%	9.1%	0.0%	
Madison Education Assn CU	FL	0	\$5,846,106	851	1	7.7%	-8.2%	3.5%	14.5%	0.58%	1.09%	-0.91%	43.4%	0.0%	
Tallahassee Community FCU	FL	0	\$4,858,420	566	1	3.5%	39.4%	3.9%	14.4%	5.19%	-0.13%	-0.31%	70.5%	19.3%	
Electricians Local 349 CU	FL	0	\$4,664,516	746	1	5.1%	-7.1%	-0.3%	16.9%	0.62%	0.27%	0.35%	27.1%	0.3%	
FRSA CU	FL	0	\$4,633,043	821	1	-3.4%	-5.6%	-6.4%	10.4%	2.55%	-0.02%	0.54%	84.1%	0.0%	
Town of Palm Beach FCU	FL	0	\$2,439,788	371	1	-11.7%	11.2%	0.0%	12.4%	0.00%	0.03%	0.63%	62.8%	0.0%	
Lee County Mosquito Control CU	FL	0	\$255,292	101	1	-34.8%	-100.0%	-8.2%	25.0%	NA	0.00%	-0.96%	0.0%	0.0%	
Medians			\$91,745,489	9,308	4	2.8%	5.2%	1.3%	11.4%	0.40%	0.32%	0.67%	69.9%	10.8%	
By Asset Size			Number of Insts.												
\$5 million and less			5	566	1	-1.4%	7.9%	-1.7%	13.8%	2.84%	0.02%	0.24%	60.7%	5.6%	
\$5 to \$10 million			6	832	1	0.6%	-5.1%	-0.1%	19.4%	0.57%	0.11%	0.33%	45.1%	3.3%	
\$10 to \$20 million			7	1,555	1	0.7%	-2.9%	-3.2%	16.6%	0.35%	0.23%	0.09%	52.3%	6.5%	
\$20 to \$50 million			28	3,367	1	-0.2%	2.3%	0.1%	13.6%	0.76%	0.56%	0.37%	63.7%	9.4%	
\$50 to \$100 million			22	6,882	4	3.4%	6.0%	0.4%	11.2%	0.53%	0.33%	0.75%	60.9%	7.4%	
\$100 to \$250 million			23	15,145	4	4.2%	5.4%	1.2%	11.1%	0.45%	0.54%	0.88%	67.7%	12.3%	
\$250 million+			41	67,480	12	9.7%	9.8%	4.7%	10.8%	0.44%	0.43%	1.09%	82.4%	22.1%	

Source: NCUA and CUNA E&S. Net chargeoff and ROA data is year-to-date annualized. ROA is net income in basis points of average assets. Summary data by asset size is reported as medians.

Florida CU Mergers/Liquidations 2009-2Q '19

Year	No. of FL CUs	No. of FL Mergers/Liquidations	Percentage of FL CUs Mergers/Liquidations
2009	181	7	3.87%
2010	178	3	1.69%
2011	174	4	2.30%
2012	164	10	6.10%
2013	159	5	3.14%
2014	157	2	1.27%
2015	152	5	3.29%
2016	145	7	4.83%
2017	138	7	5.07%
2018	134	4	2.99%
2019	132	2	1.52%

Recent Florida CU Mergers/Liquidations*

Merged/Liquidated CU	City	Assets	Members	Branches	Type	Surviving CU	City	State	Assets	Members	Branches
Pensacola L & N FCU	Pensacola	7,931,679	1,165	1	M	Central CU of Florida	Pensacola	FL	174,735,554	17,055	5
Sunland CU	Marianna	1,643,265	704	1	P	Jackson County Teachers CU	Marianna	FL	35,638,043	4,037	1

*Based on year last call report was filed.

Florida Home Price Changes By MSA

Source: FHFA All Transactions Index. NSA.

Metropolitan Area	Year Ending 2nd Qtr 2019	Since 4th Quarter 2007
Cape Coral-Fort Myers, FL	3.4%	-8.5%
Crestview-Fort Walton Beach-Destin, FL	9.6%	2.5%
Deltona-Daytona Beach-Ormond Beach, FL	6.1%	-4.0%
Fort Lauderdale-Pompano Beach-Sunrise, FL (MSAD)	5.1%	-1.2%
Gainesville, FL	6.2%	-1.3%
Homosassa Springs, FL	6.0%	-8.9%
Jacksonville, FL	7.5%	4.4%
Lakeland-Winter Haven, FL	6.7%	-4.0%
Miami-Miami Beach-Kendall, FL (MSAD)	6.5%	0.6%
Naples-Marco Island, FL	1.8%	-9.0%
North Port-Sarasota-Bradenton, FL	4.7%	3.0%
Ocala, FL	12.7%	-13.3%
Orlando-Kissimmee-Sanford, FL	6.8%	-2.3%
Palm Bay-Melbourne-Titusville, FL	4.3%	3.5%
Panama City, FL	10.6%	-0.9%
Pensacola-Ferry Pass-Brent, FL	7.5%	10.7%
Port St. Lucie, FL	3.3%	-1.3%
Punta Gorda, FL	5.4%	-1.3%
Sebastian-Vero Beach, FL	3.6%	1.8%
Sebring-Avon Park, FL	7.1%	-15.7%
Tallahassee, FL	4.0%	-4.6%
Tampa-St. Petersburg-Clearwater, FL	7.0%	8.4%
The Villages, FL	5.0%	22.5%
West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	4.5%	4.0%

Florida Unemployment Rate Trends-By MSA (%)

Source BLS. Not seasonally adjusted.

Metropolitan Area	June 2019 (%)	June 2018 (%)	Change (%)
Cape Coral-Fort Myers, FL	3.5	3.7	-0.2
Crestview-Fort Walton Beach-Destin, FL	2.9	3.1	-0.2
Deltona-Daytona Beach-Ormond Beach, FL	3.8	4.1	-0.3
Gainesville, FL	3.5	3.7	-0.2
Homosassa Springs, FL	5.2	5.6	-0.4
Jacksonville, FL	3.5	3.7	-0.2
Lakeland-Winter Haven, FL	4.1	4.4	-0.3
Miami-Fort Lauderdale-West Palm Beach, FL	3.3	3.9	-0.6
Naples-Immokalee-Marco Island, FL	3.4	3.7	-0.3
North Port-Sarasota-Bradenton, FL	3.4	3.7	-0.3
Ocala, FL	4.2	4.7	-0.5
Orlando-Kissimmee-Sanford, FL	3.2	3.6	-0.4
Palm Bay-Melbourne-Titusville, FL	3.5	3.8	-0.3
Panama City, FL	3.9	3.6	0.3
Pensacola-Ferry Pass-Brent, FL	3.5	3.8	-0.3
Port St. Lucie, FL	4.0	4.5	-0.5
Punta Gorda, FL	4.0	4.3	-0.3
Sebastian-Vero Beach, FL	4.2	4.7	-0.5
Sebring, FL	5.1	5.3	-0.2
Tallahassee, FL	3.5	3.9	-0.4
Tampa-St. Petersburg-Clearwater, FL	3.5	3.8	-0.3
The Villages, FL	5.2	5.6	-0.4