

Credit Unions & Affiliates

December 2021 League Report

ADVOCACY

Affiliation season is here and the advocacy team has a simple way to meet your 2022 PAC goals! Simply check the box on your LSCU dues invoice under "Additional Cooperative Activities" for your state PAC goal based on asset size and membership. The Advocacy Team will take it from there, or you may also send a corporate check. Please contact <u>Blake Westbrook</u> (AL & GA) or <u>Murphy Kennedy</u> (FL) for assistance. Thank you for your contribution and continued commitment to LSCU Advocacy.

During the month of November, Alabama credit unions hosted NCUA Vice Chairman Kyle Hauptman to discuss FinTech, cryptocurrency, and other ways the NCUA can support our credit unions. Additionally, filming was completed for the "Making \$ense: Foundations of Financial Success" taskforce, which will likely launch in February. The League was tasked with educating adult and K-12 learners on how to responsibly build credit. These videos, which will be turned into 10-20 hours of learning time, will be made available to employers and schools to promote financial literacy. Legislation to formalize the coalition is expected during the 2022 session.

Georgia's special redistricting session convened November 3rd and adjourned November 22nd. The Senate passed HB <u>1EX</u>, giving final passage to Georgia's state legislative district map, followed by SB <u>2EX</u>, the Georgia Congressional Redistricting Act, receiving final passage and proposes Georgia's new congressional district map. Most notably, SB 2EX redraws GA-6, currently held by Rep. McBath, from a district President Biden won by 12% to one that former President Trump won by 15%.

In Florida, committee weeks continue in full swing as legislative priorities take shape. House Banking and Insurance is focused on Florida's property insurance market, once again looking for solutions to historic rate increases. Additionally, every 10 years the legislature must reapportion Florida's population into new Legislative and Congressional districts. Notably, Florida will be gaining one congressional seat due to growth as compared to other states, bringing the Delegation to 30.

While credit unions and their members successfully worked to kill the proposed IRS reporting requirement in the House with more than 800,000 congressional contacts made, the Build Back Better Reconciliation bill now moves to the Senate, where discussions to include the provision continue. As this provision is incredibly intrusive to consumers and grants unwarranted access to the IRS, credit union members are encouraged to continue expressing opposition to this provision to their senators.

MEMBER ENGAGEMENT

Happy Holidays! As we worked towards resuming normalcy and continuing to battle the pandemic, the LSCU team would like to thank you for your membership, advocacy and involvement in LSCU initiatives in 2021. We look forward to serving your credit union and working with you to build a successful future for our industry. As we close out the year, please do not hesitate to contact your LSCU Liaison should you have any questions about LSCU membership or your 2022 dues statement.

SOUTHEASTERN CREDIT UNION FOUNDATION

The Southeastern Credit Union Foundation would like to thank you for your support this year. Your commitment played a vital role in our efforts to promote financial education, offer scholarships and grants, provide financial relief when disaster strikes, and support credit unions in achieving their own community development objectives. Wishing you and yours a Happy Holiday season and wonderful New Year.

EDUCATION & TRAINING

2022 Leadership College is open for <u>registration</u>. The program provides hands-on methods to demonstrate skills covered in the curriculum in both day-to-day and big-picture operations. You will also have the chance to network with participants from other credit unions, discuss real-case scenarios, and learn proven strategies to show up as a leader in your role every day.



League of Southeastern Credit Unions & Affiliates

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On Demand BSA Training is available anytime. Register for Day One-All Employees, Day Two- BSA Officers, or both days. Additionally, On Demand Essential Teller Issue is also available anytime. This recorded training covers six modules that reminds the frontline how significant their actions are and how to interact with members.

COMPLIANCE & REGULATORY SERVICES

In December, the Compliance Department will be submitting a comment letter on Small Business Lending Data Collection and two information requests for Comment Regarding the CFPB's Inquiry into Big Tech Payment Platforms and Request for Information Regarding the HMDA Rule Assessment. The Compliance Department is also hosting a free virtual webinar with the NCUA on December 9th. Please contact <u>Compliance@lscu.coop</u> for more information.

The Compliance Department continues to publish and distribute the weekly InfoSight newsletter the Monthly PolicyPro newsletter. If you would like additional information on the Compliance Specialist Program, PolicyPro, InfoSight, ComplySight, or have operational or regulatory questions, please email <u>Compliance@lscu.coop</u>.

COMMUNICATIONS

The Credit Union Awareness (Open Your Eyes) team hosted a joint call with LSCU on November 15 with Florida credit unions to discuss brand awareness and upcoming plans to expand the program in the new year. With 13 credit unions currently committed, the program is looking for at least 14 more credit union participants. To learn more about how you can get involved, please visit <u>https://www.cuna.org/about/awareness.html</u>.

Working with LEVERAGE, the Communications team has been working to provide equal coverage to partners and products through social media, Insight, and email blasts. Stay up-to-date with product launches and services offered through following LEVERAGE on social media (Facebook: <u>MyLeverage</u>, LinkedIn: <u>MyLEVERAGE</u>).

LEVERAGE

Join LEVERAGE Payments Solutions on December 15th for a complimentary webinar, **Charting Success of your Payments Program**, to provide insight to current challenges in the payments industry, enhancing your program, & charting your strategy towards primary financial institution. Register <u>here</u>! After the webinar, connect with the <u>LPS Portfolio Consulting team</u> to assist your credit union with new ideas, promotions and revenue streams for your card portfolio in 2022.

LPS welcomes The Wright Credit Union as a LoanPay client! LEVERAGE LoanPay is a highly flexible and customizable loan servicing solution enabling acceptance of loan, card and mortgage payments across all channels: in-person, online, mail, and call center. Start 2022 by providing a quicker and easier way to pay loans from external accounts. LoanPay can easily enable connections will all major cores. Contact <u>consulting@myleverage.com</u> for additional information.

CUNA

Nominations are open through December 13th for Credit Union Magazine's 2022 Credit Union Hero of the Year Award, sponsored by Symitar. Submit a nomination for the heroes of our movement who go above and beyond every day to live the credit union philosophy. Learn more <u>here</u>!

CUNA has released the 2022 calendar of events with more than 70 conferences, eSchools, and webinars. <u>Download</u> the CUNA Training & Events schedule and visit <u>www.cuna.org/learn</u> to learn more. For questions about CUNA, contact your CUNA Engagement Consultant, April Ales at <u>aales@cuna.coop</u> or 608-231-4098.

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