

League of Southeastern Credit Unions & Affiliates

## June 2021 League Report

#### ADVOCACY

Each year, one of the most anticipated events of the Southeast Credit Union Conference & Expo is the Advocacy Luncheon. This year, the CQ Roll Call's <u>Nathan Gonzales</u> will be our keynote speaker. Tickets are a minimum contribution of \$85.00 and benefit the LSCU Federal Political Action Committee with lunch included. Seating is limited and with over 70 people already registered, space is running out! For more information and to register, please <u>CLICK HERE</u>.

Another highly anticipated event at SCUCE benefiting FedPAC is the Annual Silent Auction. The deadline to ship your items to the LSCU Tallahassee office is June 4<sup>th</sup>, but you may also bring your item with you to the registration desk. **Remember, you do not have to be present to donate or win!** All registration and bidding will take place online, so make sure you are registered to bid even if you do not plan to attend. Register by visiting <u>lscu.givesmart.com</u> or **texting LSCU to 76278**. Click <u>here</u> to view auction items or peruse the team's <u>Amazon Wish List</u> and ship directly to the LSCU office.

Now that legislative sessions have ended in all three states with a break before special sessions are announced, the advocacy team would like to remind credit unions to participate in the League's grassroots programs. These programs serve as an important tool to keep you informed on advocacy issues, and also show lawmakers how important credit union issues are to their constituents. One of our most visual and impactful programs is Project Zip Code that allows us to articulate how many credit union members reside in counties, zip codes, and most importantly, legislative districts. These numbers must accurately reflect a true picture of membership, as this data resonates strongly with lawmakers and leaves a lasting impression. Simply go to www.pczonline.com to update or sign up.

#### MEMBER ENGAGEMENT

LSCU's Member Engagement team is available to provide your board and staff with free training opportunities for credit unions under \$50M in assets. Topics include BSA, Supervisory Committee, Credit Committee, Robbery Awareness, Member Service, and more! A virtual recording of these trainings may be found in LSCU's Small Asset Size Toolkit <u>here</u> or please contact your Member Engagement Consultant for more information.

## SOUTHEASTERN CREDIT UNION FOUNDATION

Registration for our Certified Credit Union Financial Counselor program (FiCEP) is now open. Register online <u>here</u> through August 15th. Materials are updated for 2021, recorded webinars are available (allowing for employees to go at their own pace) and the condensed exam can be taken online. For any questions, contact Bobbi Grady at <u>bobbi.grady@lscu.coop</u>.

#### **EDUCATION & TRAINING**

## Southeast Credit Union Conference & Expo (SCUCE)

Registration is still open through June 10 to attend the <u>Southeast Credit Union Conference & Expo (SCUCE)</u>. Join 800+ attendees at a new location in 2021, the Hilton Orlando Bonnet Creek in Orlando, June 16 – 18 for 30+ speakers, multiple networking events and a time to celebrate credit union award winners. Click <u>here</u> to register today.

## Fair Lending Regulations & Examinations Webinar

Registration is open for <u>Fair Lending Regulations & Examinations Webinar</u> taking place on July 13 from 2:00pm-3:00pm CT. Discuss what to expect if faced with a fair lending examination and how to prepare with Gaye DeCesare, VP of Compliance Services with Aux. Attendee registration is \$129. Click <u>here</u> to register today!

## Southeast Directors & Supervisory Committee Conference (SDSCC)

Join fellow directors and supervisory committee members at the **Southeast Directors & Supervisory Committee Conference** (SDSCC), held at the Hilton Sandestin Beach Golf Resort on August 15 - 18 in Miramar Beach, FL. Attendee registration is



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\$539 and guest registration is \$239. This conference will provide educational sessions on hot topics and networking opportunities for credit union volunteers. Registration will open in June-- so check our website for details!

## **COMPLIANCE & REGULATORY SERVICES**

The following comment letters were submitted to regulatory authorities during May:

- 1. Simplification of Risk Based Capital Requirements: Potential change to RBC that would either rewrite the rule or add an additional rule that credit unions could opt-in to, we supported the latter.
- 2. CAMELS Ratings System: Addition of an S to the CAMEL Rating System, with the S standing for Sensitivity to Market Risk. Our letter was opposed to this.
- 3. Protections for Borrowers Affected by the COVID-19 Emergency Under RESPA (Regulation X): Would have made it difficult to start foreclosure proceedings until January 1, 2022. Our letter was opposed to this.
- 4. Central Liquidity Facility: Extends corporate credit union access to the Central Liquidity Facility. We supported this with the suggestion that this access be made permanent.

During June, we plan to submit letters on "How Model Risk Management Principles Support Compliance with BSA/AML and OFAC Requirements" and "Temporary Regulatory Relief in Response to COVID-19-Prompt Corrective Action".

If you would like additional information on the Compliance Specialist Program, PolicyPro, InfoSight, ComplySight, or have operational or regulatory questions, please send an email to <u>Compliance@lscu.coop</u>.

## COMMUNICATIONS

Despite the difficulties of 2020, LSCU knows the good work done by credit unions. Now is your chance at recognition for the amazing efforts of your respective credit unions via the CUNA Awards:

Dora Maxwell – Recognizes extraordinary acts of community outreach.

Louise Herring – Recognizes commitment to exceptional member service.

Desjardins Youth – Recognizes leadership in financial education geared towards youth.

Desjardins Adult – Recognizes leadership in financial education geared towards adults.

Nominations may be submitted using the submission web portal for Alabama, Florida, and Georgia credit unions. **The deadline for entry submission is June 25**. Please contact LSCU Director of Communications, Ann Naiman, for assistance.

## LEVERAGE

Product Development is surveying credit unions in June to support their needs through *LEVERAGE*. As always, we appreciate your participation in these efforts to better serve your credit union. Please contact Mary Jaap, Director of Product Development, for questions or comments at <u>mary.jaap@myleverage.com</u>.

#### CUNA

Marketing campaigns are integral to your success, so don't get dinged for a marketing or advertising compliance violation that you could have avoided by attending the CUNA Marketing Compliance eSchool in August and September. This eSchool is beneficial for marketing and compliance professionals, as well as those responsible for their credit union's go-to-market strategies. All attendees will receive a complimentary copy of CUNA's Compliance and Marketing eGuide. For additional information, please click <u>here</u>.

Gain credibility and advancement opportunities by earning a Certified Credit Union Facilitator designation at CUNA Facilitator Certification Virtual School. Learn to create a culture where your staff will be fully engaged for best results. For additional information, please click <u>here</u>.