

November 2021 League Report

ADVOCACY

The LSCU Advocacy Team spent a week in October meeting with LSCU's Congressional Delegation, including all six Senate offices, alongside credit union advocates in Alabama, Florida and Georgia during Virtual Fall Hike the Hill 2021. Among other important issues, advocates expressed their concern over the overreaching and misguided proposed IRS Regulations. These meetings, coupled with over 130,000 messages to lawmakers, are making an impact: the GOP has released a letter unified in opposition against these regulations, and several Democrats, including from our delegations, have released a letter of opposition as well. While the latest version of the reconciliation package was introduced without the provision, we continue to hear of efforts to find a compromise. If you have not yet done so, please make your voice heard by visiting CUNA's Grassroots Action Center.

The 9th Annual Quail Hunt for FedPAC, presented by Corporate America, took place October 27th -28th in Sylvester, GA. Thirty attendees hunted over two days raising over \$10,000 for LSCU FedPAC, followed by networking and dinner.

MEMBER ENGAGEMENT

From perfecting public speaking to becoming impactful leaders, LSCU's YP Think Tank sent attendees home with plenty of takeaways...and some fun swag too! Many thanks to the YP Coordinating Council and our sponsors, Alloya Corporate Federal Credit Union and Corporate America Credit Union. Register for <u>LSCU's YPG</u> and like us on <u>Facebook</u> for the latest news!

As we begin to wrap up the year, we are especially thankful for the opportunity to serve each of our affiliated credit unions. Please be sure to reach out to your Member Engagement Consultant to schedule any remaining trainings for the year and utilize your Small Credit Union Initiatives account funds where applicable. As we approach 2022, please contact your LSCU Liaison should you have any questions about LSCU membership or your 2022 dues statement.

SOUTHEASTERN CREDIT UNION FOUNDATION

The Foundation is offering scholarships to cover registration to the 2022 Leadership College to credit unions \$100 million and below equally in Alabama, Florida, and Georgia. Please click <u>here</u> to submit an application by November 15th.

EDUCATION & TRAINING

Registration is open for the <u>Southeast Leadership Development Conference</u>, taking place November 17th – 19th in Point Clear, AL. This event is highlighted by an exhibit hall and take-away leadership lessons for all credit union attendees. Register <u>here!</u>

On Demand BSA Training is available anytime. Register for Day One-All Employees, Day Two- BSA Officers, or both days. Additionally, On Demand Essential Teller Issue is also available anytime. This recorded training covers six modules that reminds the frontline how significant their actions are and how to interact with members.

The Marketing & Business Development Council will hold their second meeting on November 4th covering how to attract new business. Council meetings are for members only, so be sure to join & stay connected <u>here!</u> Once you have joined the council, please click <u>here</u> to register for the meeting.

The last Compliance Council meeting for 2021 will be held on December 7th. While topics and speakers are finalized, be sure to join this council today to stay connected and up to speed on all compliance related topics! Click here to join!

By the end of 2021, the Accounting & Finance Council will be launched, and we look forward to launching the remaining two councils of our program by mid-2022. Please stay tuned to our council site for more information at Issuecouncils.com.



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COMPLIANCE & REGULATORY SERVICES

During October, the Compliance Department submitted a <u>comment letter</u> on "Notice of Intended Action to Amend ACUA Regulations" and hosted a free webinar on Overdraft/NSF Fee Class Actions: Best Practices to Reduce Exposure" with over 55 credit unions participating. Please contact <u>Compliance@lscu.coop</u> for information on either of these resources.

During November, Compliance Department staff will be speaking at the SLDC on Crypto Currency and holding a panel on Compliance Hot Topics, as well as hosting the Regulator Roundtable. We hope to see you there!

The Compliance Department continues to publish and distribute the weekly InfoSight and monthly PolicyPro newsletters. If you would like additional information on the Compliance Specialist Program, PolicyPro, InfoSight, ComplySight, or have operational or regulatory questions, please email Compliance@lscu.coop.

COMMUNICATIONS

On October 21, LSCU joined forces with credit unions across the globe in celebration of International Credit Union Day to honor our movement's history and promote the achievements of credit unions. Our office celebrated with themed dress up days, visits with credit unions and chapters, and potluck meals. We are grateful to all who participated and raised awareness of the credit union difference.

As a reminder, LSCU is interested in promoting the great work you are doing in your local communities. Please remember to submit content to submissions@lscu.coop so that your credit union can be featured on SoutheasternCUNews.com.

LEVERAGE

Product Development will launch a fourth quarter credit union survey to assess interest in solutions and obtain feedback on future product needs. Please complete this survey as we continue to collaborate on building solutions. The department is also developing a webinar series highlighting success stories with new technology, set to launch January 2022.

Fewer deals and shipping delays are two of the early predictions for the holiday shopping season. Increased cardholder transactions can also result in increased disputes and chargebacks after the holidays. Give your credit union the gift of time by using LEVERAGE Payments Solutions **Cardholder Recovery Service** to transfer responsibility of cardholder disputes so you can spend less time and money on employee training, and more time on exploring profitable opportunities with your members. Rely on industry experts to prepare fraud files with insurance providers and eliminate 100% of your credit union's exposure to losses due to negligence.

Gift cards are the easy and practical gift everyone loves! Contact LPS to offer gift cards branded for your credit union at no extra fee. No minimum order and no annual fees make it an easy solution to offer for the holidays and throughout the year. Contact consulting@myleverage.com for additional information on Cardholder Recovery Services and Gift Cards.

CUNA

Apply to Crash the 2022 CUNA GAC- The Cooperative Trust, CUNA, and LSCU are joining forces to get at least one Crasher per state represented at the 2022 <u>CUNA Governmental Affairs Conference</u> in Washington, D.C. This is a great opportunity for emerging leaders to experience credit union advocacy firsthand at the movement's signature event! Applications are due Dec. 3 <u>here</u>. CUNA News is seeking stories of those in the credit union movement who have served in the military and how the experience shaped your career as part of our 2021 Salute to Veterans, sponsored by FIS. Send your story <u>here!</u>