

March 2022 League Report

ADVOCACY

The CUNA GAC is being held in Washington, DC, February 27-March 3. LSCU is proud to have nearly 200 attendees from our three states advocating on behalf of our 10.6 million members. All information may be found on the League's GAC webpage.

In Alabama, LSCU priority bill SB 211 (Uniform Certificate of Title for Vessels Act) has passed the House Committee on State Government with no opposition. It is scheduled for a full vote by the House on March 1.

In Georgia, priority bills HB 891 (Dept. of Banking & Finance Housekeeping Legislation) & HB 899 (LIBOR fix) are under consideration by the Senate Rules Committee awaiting full consideration. We do not anticipate barriers to final passage.

In Florida, HB 1559 (Public Deposits) passed the House Insurance & Banking Subcommittee, marking the largest movement forward for this legislation in several years. This bill would level the playing field among Florida financial institutions by allowing credit unions to accept deposits from public entities. This comes from the hard work of the LSCU Advocacy team & credit union advocates & is a multi-year process as we continue to move this priority along in the legislature.

On February 11, LSCU met with Georgia credit unions & Congresswoman McBath (GA-06). The Congresswoman was engaged in credit union issues & voiced support for preserving the credit union tax exemption, as well as efforts to expand fields of membership. Also in Georgia, LSCU & Delta Community CU attended a fundraiser for Congresswoman Williams (GA-05) on February 17. Our endorsement & financial support of her campaign is expected to grow relationships & provide credit unions with a seat at the decision-making table as she serves as Freshman Class President of the 117th Congress.

On February 18, LSCU and America's First Federal CU attended the Alabama Republican Party's Winter Dinner to interact with sitting members of Congress and candidates for federal office. With all candidates for U.S. Senate present, LSCU and America's First provided an update on credit union happenings, including scholarships, endorsements, and financial literacy.

MEMBER ENGAGEMENT

Interested in expanding your local Young Professionals Group, or getting your chapter's group started? Join us for our Virtual YP Professional Panel, focusing on Building & Growing a YPG, on Friday, 3/25 at 11:30am-1pm CST. Register here! For additional information please reach out to your Member Engagement Consultant or MemberEngagement@lscu.coop.

Additionally, the expanded **Small CU Summit** series is open for <u>registration</u>, with the first session held March 8th. Each session will feature information to facilitate growth for credit unions \$100M assets and under. Sign up to attend all four for one price!

SOUTHEASTERN CREDIT UNION FOUNDATION

Apply now for a Southeastern Credit Union Conference and Expo (SCUCE) grant! The SECUF awards professional development grants to qualifying credit unions to attend LSCU & CUNA events. All 2022 opportunities & applications can be found <a href="https://example.com/here/beauth-security-securi

Florida credit unions - the SECUF raffle is back & one of your members or staff could win \$5,000! Fundraisers benefit communities & the credit unions that join the effort. Sign up to participate and pre-order your raffle tickets here.

EDUCATION & TRAINING

Credit Union Leadership Institute <u>registration</u> is open for the May session. Held in-person in partnership with Florida State University's College of Business, this program prepares credit union leaders with skills in the areas of credit union philosophy, financials, human resources, strategy, and communication. Click <u>here</u> for more details.



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Idea Institute is now open for <u>registration</u>. Idea Institute delivers innovation ideas and inspiration for credit unions and will be held April 11-13 at the Omni Amelia Island Resort for credit unions of all sizes.

The Virtual IRA Workshop is now open for <u>registration</u> to provide attendees not only a solid foundation of IRA knowledge, but also the more complex IRA issues their credit union may handle. The Virtual IRA Workshop is scheduled for April 6-7 with one-day and two-day registration options available.

COMPLIANCE & REGULATORY SERVICES

In February, the Compliance Department submitted comments on AML Regulations for Real Estate Transactions & Review of the BSA. In March, the team will submit letters on Information Regarding Fees Imposed by Providers of Consumer Financial Products/Services, as well as a proposed Succession Planning Rule. If you have thoughts on these issues, please share them with David Pace.

The Compliance Department hosted an Advanced Usage of ComplySight webinar attended by nearly 40 credit unions. In March, the Compliance Department will host another webinar on the Complaint Management Module of ComplySight.

The Compliance Department continues to publish InfoSight and PolicyPro newsletters. For information on the Compliance Specialist Program, PolicyPro, InfoSight, ComplySight, RecoveryPro, or operational or regulatory questions, contact compliance@lscu.coop.

COMMUNICATIONS

The LSCU Awards portal opened February 14 and will remain open until March 25. Credit unions are encouraged to nominate themselves or a peer for one of the many awards including Distinguished Service, Professional of the Year, Young Professional of the Year, Volunteer of the Year, and Credit Union of the Year (by asset size). Learn more and nominate here.

On February 23, the LSCU Podcast "Common Cents" officially relaunched – this year, with a focus on advocacy and other relevant topics. In this episode, hear Georgia State Senator Halpern (D-Atlanta) discuss the importance of credit unions, legislation currently being considered, and more. Listen https://example.com/here/.

LEVERAGE

LEVERAGE is completing agreements with LemonadeLXP to provide digital adoption solutions through micro-video platforms and a catalog of simulations, accessible 24/7. Growth By Design will work with each credit union that demos through LEVERAGE and stands ready to provide video services!

Deepen your knowledge & learn how payments are the path to member engagement by attending our Payments Workshop March 15 & 16 in Atlanta. The course is targeted for CEO's, Card Plan Managers, Marketing Managers and others with debit and credit product responsibilities. Meals & snacks are included. Register today at www.leveragepaymentsolutions.com.

In 2021, 4 in 5 Americans used a method of digital payment, a year-over-year increase of 4% & a 10% increase over five years. Schedule a complimentary consultation to discuss the digital movement by emailing consulting@myleverage.com.

CUNA

The National Credit Union Foundation will host three virtual Exploring Why Workshops beginning to help credit unions understand the "why" behind their work. The workshops are customizable, experiential trainings connecting employees to the credit union difference. All employees are encouraged to attend, & the content will be the same for each session. For more information and to register, visit here. For questions about CUNA, contact April Ales at aales@cuna.coop.